

Company registration number 529691 (Ireland)

**MCANENLY TRANSPORT & LOGISTICS (IRL) LTD**  
**ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2025**

# MCANENLY TRANSPORT & LOGISTICS (IRL) LTD

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# MCANENLY TRANSPORT & LOGISTICS (IRL) LTD

## DIRECTORS' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025

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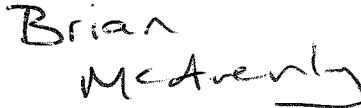
In relation to the financial statements set out on pages 2 to 8:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to DBA Accountants Limited, all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all transactions of the company for the year ended 28 February 2025.

On behalf of the board

Sean McAnenly  
Director 

18 November 2025

Brian McAnenly ~~B.M.A~~  
Director 

# MCANENLY TRANSPORT & LOGISTICS (IRL) LTD

## BALANCE SHEET

AS AT 28 FEBRUARY 2025

|  | Notes | 28 February 2025 |                  | 29 February 2024 |                 |
|--|-------|------------------|------------------|------------------|-----------------|
|  |       | €                | €                | €                | €               |
| <b>Fixed assets</b>  |       |                  |                  |                  |                 |
| Tangible assets  | 5     |                  | 399,327          |                  | 373,585         |
| <b>Current assets</b>  |       |                  |                  |                  |                 |
| Stocks   | 6     | 10,879           |                  | 17,940           |                 |
| Debtors  | 7     | 81,843           |                  | 124,336          |                 |
| Cash at bank and in hand                                       |       | 38,487           |                  | 8,082            |                 |
|  |       | <u>131,209</u>   |                  | <u>150,358</u>   |                 |
| <b>Creditors: amounts falling due within one year</b>          | 8     | <u>(299,723)</u> |                  | <u>(244,708)</u> |                 |
| <b>Net current liabilities</b>                                 |       |                  | <u>(168,514)</u> |                  | <u>(94,350)</u> |
| <b>Total assets less current liabilities</b>                   |       |                  | 230,813          |                  | 279,235         |
| <b>Creditors: amounts falling due after more than one year</b> | 9     |                  | (59,700)         |                  | (152,499)       |
| <b>Provisions for liabilities</b>                              |       |                  | <u>(7,881)</u>   |                  | <u>(5,644)</u>  |
| <b>Net assets</b>  |       |                  | <u>163,232</u>   |                  | <u>121,092</u>  |
| <b>Capital and reserves</b>                                    |       |                  |                  |                  |                 |
| Called up share capital presented as equity                    |       |                  | 100              |                  | 100             |
| Profit and loss reserves                                       | 10    |                  | <u>163,132</u>   |                  | <u>120,992</u>  |
| <b>Total equity</b>  |       |                  | <u>163,232</u>   |                  | <u>121,092</u>  |

# MCANENLY TRANSPORT & LOGISTICS (IRL) LTD

## BALANCE SHEET (CONTINUED)

AS AT 28 FEBRUARY 2025

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We, as directors of McAnenly Transport & Logistics (Irl) Ltd, state that:

(a) The company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) The company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(c) The shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).

(d) The directors acknowledge the obligations of the company, under the Companies Act 2014:

(i) to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and

(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

(e) The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

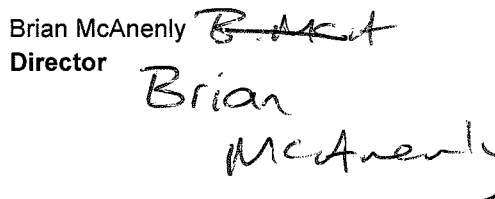
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the board of directors and authorised for issue on 18 November 2025 and are signed on its behalf by:

Sean McAnenly  
Director



Brian McAnenly  
Director



# MCANENLY TRANSPORT & LOGISTICS (IRL) LTD

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2025

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### 1 Accounting policies

#### Company information

McAnenly Transport & Logistics (Irl) Ltd is a limited company domiciled and incorporated in Ireland. The registered office is Moybridge, Emyvale, Co Monaghan. The principal activity of the company is freight transport by road. The company number is 529691.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102, and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover is measured at the fair value of the consideration received and receivable for services provided in the normal course of business, and is shown net of VAT.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                     |                     |
|---------------------|---------------------|
| Plant and machinery | 12.5% Straight Line |
| Computer equipment  | 12.5% Straight Line |
| Motor vehicles      | 12.5% Straight Line |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

#### 1.5 Stocks

Stocks are stated at the lower of cost and net realisable value.

Cost=Cost of bringing goods to current location and condition.

NRV=Selling price less all further costs to completion.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# MCANENLY TRANSPORT & LOGISTICS (IRL) LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

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### 1 Accounting policies

(Continued)

#### 1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets are classified into specified categories. The classification depends on the nature and purpose of the financial assets and is determined at the time of recognition.

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Other financial assets classified as fair value through profit or loss are measured at fair value.

#### Financial liabilities

Basic financial liabilities are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Other financial liabilities are classified as fair value through profit or loss are measured at fair value.

#### 1.8 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

#### Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

#### Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

#### 1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

# MCANENLY TRANSPORT & LOGISTICS (IRL) LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

### 1 Accounting policies

(Continued)

#### 1.10 Leases & HP Agreements

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases and hire purchases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease and hire purchase payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments and hire purchases are treated as consisting of capital and interest elements. The interest is charged to the profit and loss account so as to produce a constant periodic rate of interest on the remaining balance of the liability.

#### 1.11 Foreign exchange

Transactions in currencies other than euros are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

### 2 Operating profit

|   | 2025          | 2024          |
|---|---------------|---------------|
|   | €             | €             |
| Operating profit for the year is stated after charging: |               |               |
| Depreciation of tangible fixed assets                   | 73,658        | 54,581        |
| Loss on disposal of tangible fixed assets               | 6,816         | -             |
|   | <u>      </u> | <u>      </u> |

### 3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

|       | 2025          | 2024          |
|-------|---------------|---------------|
|       | Number        | Number        |
| Total | 6             | 5             |
|       | <u>      </u> | <u>      </u> |

### 4 Directors' remuneration

|                                      | 2025          | 2024          |
|--------------------------------------|---------------|---------------|
|                                      | €             | €             |
| Remuneration for qualifying services | 32,408        | 29,213        |
|                                      | <u>      </u> | <u>      </u> |

# MCANENLY TRANSPORT & LOGISTICS (IRL) LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

### 5 Tangible fixed assets

|                                    | Plant and<br>machinery<br>€ | Computer<br>equipment<br>€ | Motor<br>vehicles<br>€ | Total<br>€ |
|------------------------------------|-----------------------------|----------------------------|------------------------|------------|
| <b>Cost</b>                        |                             |                            |                        |            |
| At 1 March 2024                    | 37,194                      | 3,884                      | 666,445                | 707,523    |
| Additions                          | 1,217                       | -                          | 105,000                | 106,217    |
| Disposals                          | -                           | -                          | (57,468)               | (57,468)   |
| At 28 February 2025                | 38,411                      | 3,884                      | 713,977                | 756,272    |
| <b>Depreciation and impairment</b> |                             |                            |                        |            |
| At 1 March 2024                    | 27,918                      | 3,884                      | 302,137                | 333,939    |
| Depreciation charged in the year   | 4,675                       | -                          | 68,983                 | 73,658     |
| Eliminated in respect of disposals | -                           | -                          | (50,652)               | (50,652)   |
| At 28 February 2025                | 32,593                      | 3,884                      | 320,468                | 356,945    |
| <b>Carrying amount</b>             |                             |                            |                        |            |
| At 28 February 2025                | 5,818                       | -                          | 393,509                | 399,327    |
| At 29 February 2024                | 9,276                       | -                          | 364,309                | 373,585    |

### 6 Stocks

|                                     | 2025<br>€ | 2024<br>€ |
|-------------------------------------|-----------|-----------|
| Finished goods and goods for resale | 10,879    | 17,940    |

There is no material difference between the replacement cost of stock and their balance sheet amounts.

### 7 Debtors

|   | 2025<br>€ | 2024<br>€ |
|---|-----------|-----------|
| <b>Amounts falling due within one year:</b> |           |           |
| Trade debtors                               | 81,843    | 124,336   |

### 8 Creditors: amounts falling due within one year

|  | Notes | 2025<br>€ | 2024<br>€ |
|--|-------|-----------|-----------|
| Obligations under finance leases                   |       | 89,399    | 98,379    |
| Trade creditors                                    |       | 87,532    | 42,427    |
| Other creditors including tax and social insurance |       | 106,592   | 63,892    |
| Accruals   |       | 16,200    | 40,010    |
|  |       | 299,723   | 244,708   |

# MCANENLY TRANSPORT & LOGISTICS (IRL) LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 28 FEBRUARY 2025

#### 9 Creditors: amounts falling due after more than one year

|                                  | Notes | 2025<br>€ | 2024<br>€ |
|----------------------------------|-------|-----------|-----------|
| Obligations under finance leases |       | 59,700    | 152,499   |

The bank holds as security personal guarantee's signed by the directors to the value of €20,000.

#### 10 Profit and loss reserves

|                              | 2025<br>€ | 2024<br>€ |
|------------------------------|-----------|-----------|
| At the beginning of the year | 120,992   | 114,637   |
| Profit for the year          | 42,140    | 6,355     |
| At the end of the year       | 163,132   | 120,992   |

#### 11 Directors' transactions

Transactions in relation to loans with directors during the year are outlined in the table below:

| Description                         | %<br>Rate | Opening<br>balance<br>€ | Amounts<br>advanced<br>€ | Amounts<br>repaid<br>€ | Closing<br>balance<br>€ |
|-------------------------------------|-----------|-------------------------|--------------------------|------------------------|-------------------------|
| Sean McAnenly - Repayable on demand | -         | (28,285)                | 93,253                   | (119,176)              | (54,208)                |
|                                     |           | <u>(28,285)</u>         | <u>93,253</u>            | <u>(119,176)</u>       | <u>(54,208)</u>         |

#### 12 Approval of financial statements

The directors approved the financial statements on 18 November 2025.