

SCHULL COMMUNITY CARE ASSOCIATION COMPANY LIMITED BY GUARANTEE
(A Company Limited by Guarantee and having no Share Capital)

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

MYLES C. RONAN & ASSOCIATES
Chartered Certified Accountants
Unit 5a
Sheraton Court
Glasheen
Co. Cork

SCHULL COMMUNITY CARE ASSOCIATION COMPANY LIMITED BY GUARANTEE

Company Information

Directors

Nuala Hegarty
Eileen McCarthy
Deirdre Tinkoff
Nikki Keeling
Michael Collins
Nellie Cotter

Secretary

Eileen McCarthy

Company Number

460731

Business Address

Main Street
Schull
Co. Cork

Registered Office

Ardmanagh
Schull
Co. Cork

Accountants

Myles C. Ronan & Associates
Chartered Certified Accountants
Unit 5a
Sheraton Court
Glasheen
Co. Cork

SCHULL COMMUNITY CARE ASSOCIATION COMPANLIMITED BY GUARANTEE

**Extract from Directors' Report in accordance with Section 329 of the Companies Act 2014
for the year ended 31 December 2025**

**Extract from Directors Report
Directors, Secretary and their Interests**

The Directors who served during the year and their interests in the Company are as stated below:

**Ordinary shares of €1.00
31 December 2025 1 January 2025**

Nuala Hegarty	-	-
Eileen McCarthy (also Company Secretary)	-	-
Deirdre Tinkoff	-	-
Nikki Keeling	-	-
Michael Collins	-	-
Nellie Cotter	-	-

On Behalf of the Board

**Nuala Hegarty
Director**

**Eileen McCarthy
Director**

10 March 2026

SCHULL COMMUNITY CARE ASSOCIATION COMPANY LIMITED BY GUARANTEE

Directors' Responsibilities Statement

The Directors are responsible for preparing the Directors Report and the Financial Statements in accordance with Irish Law and regulations.

Irish Company law requires the Directors to prepare Financial Statements for each financial year. Under the law, the Directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice giving a true and fair view of the state of affairs of the company and the profit or loss of the company for each financial year. Under company law, the Directors must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year end and otherwise comply with the Companies Act 2014. In preparing these Financial Statements the Directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Financial Statements
- prepare the Financial Statements based on the Going-Concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the Financial Statements and Directors Report comply with the Companies Act 2014 and enable the Financial Statements to be audited if required. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' Declaration on Unaudited Financial Statements

In relation to the Unaudited Financial Statements as set out in pages 2 to 6.

- The Directors approve these Unaudited Financial Statements and confirm that they are responsible for them, including selecting the appropriate policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The Directors confirm that they have made available to Myles C. Ronan & Associates, the company's accounting records and provided all the information necessary for the compilation of the Unaudited Financial Statements.
- The Directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31 December 2025.

On Behalf of the Board

Nuala Hegarty
Director

Eileen McCarthy
Director

Date: 10 March 2026

SCHULL COMMUNITY CARE ASSOCIATION COMPANY LIMITED BY GUARANTEE

**Balance Sheet
as at 31 December 2025**

	Notes	2025	2024
		€	€
Fixed Assets			
Tangible Assets		28,437	-
Current Assets			
Debtors		-	10,859
Cash at Bank		162,583	69,552
		<u>162,583</u>	<u>80,411</u>
Creditors: Amounts falling due within One Year	4	<u>(95,179)</u>	<u>(1,626)</u>
Net Current Assets/(Liabilities)		<u>67,404</u>	<u>78,785</u>
Total Assets Less Current Liabilities		<u>95,841</u>	<u>78,785</u>
Net Assets		<u>95,841</u>	<u>78,785</u>
Capital and Reserves			
Retained Profits		<u>95,841</u>	<u>78,785</u>
Equity Shareholders' Funds		<u>95,841</u>	<u>78,785</u>

The Unaudited Financial Statements were approved by the Board of Director's on 10 March 2026 and signed on its behalf by

Eileen McCarthy
Director

Nuala Hegarty
Director

SCHULL COMMUNITY CARE ASSOCIATION COMPANY LIMITED BY GUARANTEE

**Balance Sheet
as at 31 December 2025**

**DIRECTOR'S STATEMENTS REQUIRED BY CHAPTER 15 OF PART 6
OF THE COMPANIES ACT 2014
FOR THE YEAR ENDED 31 DECEMBER 2025**

We, as Directors of Schull Community Care Association Company Limited by Guarantee, state that:

The Company is availing itself of the Exemption Provided for by Chapter 15 of Part 6 of The Companies Act 2014,

The Company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with,

No notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the Company, and

we acknowledge the obligations of the Company, under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the Company at the end of its financial year and of its Profit or Loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the Company.

the Company has relied on the specified exemption contained in Section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

The Unaudited Financial Statements were approved by the Board of Director's on 10 March 2026 and signed on its behalf by

**Nuala Hegarty
Director**

**Eileen McCarthy
Director**

SCHULL COMMUNITY CARE ASSOCIATION COMPANY LIMITED BY GUARANTEE

Notes to the Financial Statements for the year ended 31 December 2025

1. Accounting Policies

Schull Community Care Association Company Limited by Guarantee is primarily to benefit the community of Schull through the operation of a community day care centre, which provides day care services and recreational facilities for the elderly attendees and meals on wheels for the elderly in their homes. from its operations base in Main Street Schull Co. Cork

The Company is a Limited Liability Company incorporated in the Republic of Ireland and its Company Registration Number is 460731.

The significant accounting policies adopted by the Company and applied consistently in the preparation of these Financial Statements are as follows:

1.1 Basis of Preparation

The Financial Statements are prepared on the Going Concern basis, under the Historical Cost Convention and comply with the Financial Reporting Standards of the Financial Reporting Council, as promulgated by the Association of Chartered Certified Accountants including Section 1A of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Companies Act 2014.

The Financial Statements are prepared in Euro which is the functional currency of the Company.

1.2. Tangible fixed assets and depreciation

Depreciation is provided as follows::

Motor Vehicles - 12.5% Straight Line

2. Going Concern

The Unaudited Financial Statements have been prepared on a going concern basis.

The Company's business activities together with the factors likely to affect its future development, performance and position are set out in the Directors Report on Pages 1 to 2. The principal risks and uncertainties faced by the Company are also included in the Directors Report.

The Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the Annual Financial Statements.

3. Trading

Turnover principally comprises grants and donations received.

4. Creditors: amounts falling due within one year	2025 €	2024 €
Other taxes and social security costs	1,395	856
Other creditors	90,014	-
Accrued Expenses	3,770	770
	<u>95,179</u>	<u>1,626</u>

SCHULL COMMUNITY CARE ASSOCIATION COMPANY LIMITED BY GUARANTEE

**Notes to the Financial Statements
for the year ended 31 December 2025**

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5. Critical Accounting Judgements and Estimates

The preparation of these Financial Statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. Management consider that there are no estimates and assumptions that may have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

6. Charitable Status

With effect from 2 March, 2011 the Office of the Revenue Commissioners have granted the Company Charitable Status and Exemption in accordance with the provisions of Section 235 (Corporation Tax) and Section 610 (Capital Gains Tax) of the Taxes Consolidation Act, 1997.

7. Provisions available to Smaller Entities

In common with many other businesses of our size and nature, we use our Accountants to prepare and submit Tax Returns to the Revenue and to assist with the preparation of Financial Statements.

8. Company Limited by Guarantee

The Company is Limited by Guarantee under the terms of the Companies Acts 2014 and does not have a Share Capital.

9. Approval of Financial Statements

The Financial Statements were approved by the Board on 10 March 2026.

**Nuala Hegarty
Director**

**Eileen McCarthy
Director**