

ENDEAVOUR MEDIA LIMITED

(A PRIVATE COMPANY LIMITED BY SHARES)

ABRIDGED UNAUDITED FINANCIAL STATEMENTS

FOR THE FINANCIAL

YEAR ENDED

31 JULY 2025

COMPANY REGISTERED NUMBER: 630243

Endeavour Media Limited

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Endeavour Media Limited

Directors and Other Information

Directors

Danny Heraghty
Carol Dowd

Secretary

Danny Heraghty

Accountants

Frank Kelly and Company,
Mountain Top,
Letterkenny,
Co. Donegal.

Commercial Bankers

Allied Irish Bank,
Main Street,
Killybegs,
Co. Donegal.

Electronic Bankers

Paypal,
TransferWise Limited
Coinbase Exchange
BlockFi

Registered Office

Fintra,
Killybegs,
Co. Donegal.
F94 NT32

Company Registered Number

630243

Endeavour Media Limited

Extract from the Directors' Report providing information in accordance with Section 329 of the Companies Act 2014

1. Companies Act 2014

The Company was incorporated on 13 July 2018 as a Private Company Limited by Shares under Parts 1 to 15 of Companies Act 2014.

2. Impact of FRS 102

The Financial Statements for the Financial Year Ended 31 July 2025 and the Financial Year Ended 31 July 2024 have been prepared in accordance with FRS 102.

3. Directors and Secretary and their Interests

The Directors and Secretary at 31 July 2025 and their interests in the Shares of the Company as required to be recorded in the Register of Interests at 31 July 2025 and 31 July 2024 were as follows:-

		<u>Ordinary €1 Shares</u>
Director	Carol Heraghty	-
Director/Secretary	Danny Heraghty	20

		20
		=====

All Interests were beneficially held.

Endeavour Media Limited

Directors' Responsibilities Statement

The Directors are responsible for preparing the Directors' Report and the Financial Statements in accordance with Irish Law and regulations.

Irish Company Law requires the Directors to prepare Financial Statements for each financial year. Under the Law the Directors have prepared the Financial Statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the U.K. and Republic of Ireland" and issued by the Financial Reporting Council. Under Company Law, the Directors must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the Assets, Liabilities and Financial Position of the Company as at the financial year end date and of the Profit or Loss of the Company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these Financial Statements, the Directors are required to:-

- select suitable Accounting Policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether the Financial Statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and reasons for any material departure from those standards, and
- prepare the Financial Statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the Assets, Liabilities, Financial Position and Profit or Loss of the Company to be determined with reasonable accuracy and enable them to ensure that the Financial Statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the Assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included in the Company's website. Legislation in the Republic of Ireland governing the preparation and dissemination of Financial Statements may differ from legislation in other jurisdictions.

Endeavour Media Limited

Balance Sheet as at 31 July 2025

	<u>Note</u>	<u>31 July 2025</u>	<u>31 July 2024</u>
		€	€
<u>Assets Employed</u>			
Fixed Assets			
Tangible Assets		2,033	2,563
		-----	-----
Current Assets			
Debtors		-	-
Cyber Investments		-	-
Cash at Bank		1,133	175
		-----	-----
		1,133	175
Creditors: Amounts falling due within one year	5	(9,312)	(3,218)
		-----	-----
Net Current Liabilities		(8,179)	(3,043)
		-----	-----
Total Assets Less Current Liabilities		(6,146)	(480)
Creditors:			
Amounts falling due after more than one year		-	-
Provision for Liabilities	6	-	-
		-----	-----
Net Liabilities		(6,146)	(480)
		=====	=====
Capital and Reserves			
Called Up Share Capital presented as Equity	7	20	20
Profit and Loss Account		(6,166)	(500)
		-----	-----
Shareholders' Funds		(6,146)	(480)
		=====	=====

Endeavour Media Limited

Balance Sheet as at 31 July 2025 (Cont'd)

We the Directors of Endeavour Media Limited, state that:-

- (a) The Company is availing itself of the Audit Exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) The Company is availing itself of the Exemption on the grounds that Section 358 is complied with;
- (c) No notice under Subsection (1) of Section 334 has, in accordance with Subsection (2) of that Section, been served on the Company;
- (d) The Directors acknowledge the obligations of the Company, under the Companies Act 2014 to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the Assets, Liabilities and Financial Position of the Company at the end of its financial year and of its Profit or Loss for that financial year, and otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the Company; and
- (e) The Company has relied on the specified exemption contained in Section 352 of the Companies Act 2014, has done so on the grounds that the Company is entitled to the benefit of that exemption as a small Company and the Abridged Unaudited Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

Approved by the Board of Directors and signed on its behalf by:-

Danny Heraghty
Director

Carol Dowd
Director

5 March 2026

Date

Endeavour Media Limited

Notes to the Abridged Unaudited Financial Statements for the Financial Year Ended 31 July 2025

Note 1 **General**

These Financial Statements comprising the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity, the Cash Flow Statement and the related Notes 1 to 28 constitute the individual Financial Statements of Endeavour Media Limited for the Financial Year Ended 31 July 2025.

Endeavour Media Limited is a Private Company Limited by Shares (registered under Part 2 of the Companies Act 2014), incorporated in the Republic of Ireland. The Registered Office is Fintra, Killybegs, Co. Donegal. The nature of the Company's operations and its principal activities and place of business are set out in the Director's Report on pages 4-7.

Statement of Compliance

The Financial Statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the U.K. and Republic of Ireland" (FRS 102).

Currency

The Financial Statements have been presented in Euro (€) which is also the functional currency of the Company.

Note 2 **Accounting Policies**

The following Accounting Policies have been applied consistently in dealing with items which are considered material in relation to the Company's Financial Statements:-

(a) Basis of Preparation

The Financial Statements have been prepared on the going concern basis and in accordance with the historical cost convention. The Financial Reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the U.K. and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

Endeavour Media Limited

Notes to the Abridged Unaudited Financial Statements for the Financial Year Ended 31 July 2025

(b) **Turnover**

Turnover represents net sales to customers and excludes Value Added Tax and derives from the provision of goods and services falling within the Company's ordinary activities. Turnover on sale of goods is recognised when the Company has transferred the significant risks and rewards of ownership in the goods, which usually takes place when the goods are physically delivered to the buyer.

(c) **Tangible Fixed Assets and Depreciation**

Tangible Fixed Assets are stated at historic cost less accumulated depreciation. Cost represents those costs that are directly attributable to bringing the asset into working condition for its intended use.

Depreciation is calculated to write down the cost of assets to their estimated residual values at the following annual rates:-

Office Equipment and Furniture 12½% Straight Line

(d) **Stocks**

Stocks are stated at the lower of Cost or Net Realisable Value by the Company Directors. In the case of finished goods and Work in Progress, cost is defined as the aggregate cost of raw materials, direct labour and the attributable proportion of direct production overheads.

Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and disposal.

(e) **Foreign Currency**

The principal exchange rates used for the translation of results, Cash Flows and Balance Sheet into Euros were as follows:-

	<u>Average</u>	<u>Financial Year End</u>
Dollar: 2024	€1 = \$1.08185	€1 = \$1.08185
2025	€1 = \$1.112347	€1 = \$1.112347

Transactions in foreign currencies are recorded at the rate ruling at the date of the transactions or at an average rate. The resulting monetary assets and liabilities are translated at the Balance Sheet rate or an average rate and the exchange differences are dealt with in the Profit and Loss Account.

Endeavour Media Limited

**Notes to the Abridged Unaudited Financial Statements for the
Financial Year Ended 31 July 2025**

(f) Taxation and Deferred Taxation

The yearly charge for taxation is based on the Tax Adjusted Profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied.

No provision for Deferred Taxation has been made.

(g) Leased Assets

Fixed Assets funded by means of Finance Leases are reflected at their cost value in the Fixed Assets Schedule and the relevant Lease Commitment reflected separately in the Balance Sheet.

Operating Lease Rentals are charged to the Profit and Loss Account on a straight line basis over the lease term.

(h) Retirement Benefits

Retirement benefits for employees are met by payments to a defined contribution pension scheme, which is administered by independent trustees and is financially separate from the Company. Contributions are charged to the Profit and Loss Account in the financial year in which they fall due.

(i) Dividends

Final Dividends to the Company's Equity Shareholders are recognised as a liability of the Company when approved by the Company's Shareholders. Interim Dividends to the Company's Equity Shareholders are recognised when paid.

(j) Financial Instruments

(i) Share Capital of the Company

Ordinary Share Capital

The Ordinary Share Capital of the Company is presented as Equity.

(ii) Cash and Cash Equivalents

Cash consists of Cash on Hand and demand deposits. Cash Equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

Endeavour Media Limited

Notes to the Abridged Unaudited Financial Statements for the Financial Year Ended 31 July 2025

(iii) Other Financial Assets

Other Financial Assets including Trade Debtors for goods sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from customers which is normally the invoice price and are subsequently measured at amortised cost less impairment, where there is objective evidence of an impairment.

(iv) Loans and Borrowings

All loans and borrowings, both assets and liabilities are initially recorded at the present value of cash payable to the lender in settlement of the liability discounted at the market interest rate. Subsequently loans and borrowings are stated at amortised cost using the effective interest rate method. The computation of amortised cost includes any issue costs, transaction costs and fees, and any discount or premium on settlement, and the effect of this is to amortise these amounts over the expected borrowing period. Loans with no stated interest rate and repayable within one year or on demand are not amortised. Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

(v) Other Financial Liabilities

Trade creditors are measured at invoice price, unless payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate. In this case the arrangement constitutes a financial transaction, and the financial liability is measured at the present balance of the future payments discounted at a market rate of interest for a similar debt instrument.

(vi) Impairment of Financial Assets

At the end of each reporting period, the Company assess whether there is objective evidence of impairment of any Financial Assets that are measured at cost or amortised cost, including Unlisted Investments, Loans, Trade Debtors and Cash. If there is objective evidence of impairment, impairment losses are recognised in the Profit and Loss Account in that financial year.

(vii) Cyber Investments

The Company holds Cyber Investments and are valued at cost.

Endeavour Media Limited

Notes to the Abridged Unaudited Financial Statements for the Financial Year Ended 31 July 2025

(k) Judgements and Key Sources of Estimation Uncertainty

The Directors consider the Accounting Estimates and Assumptions below to be its critical Accounting Estimates and Judgements:-

(i) Going Concern

The Directors reviewed the business operations and Cash Flows for a period of 12 months from the date of the approval of the Financial Statements which demonstrate that there is no material uncertainty regarding the Company's ability to meet its liabilities as they fall due, and to continue as a going concern. On this basis the Directors consider it appropriate to prepare the Financial Statements on a going concern basis. Accordingly, these Financial Statements do not include any adjustments to the carrying amounts and classification of Assets and Liabilities that may arise if the Company was unable to continue as a going concern.

(ii) Impairment of Trade Debtors

The Company trades with a varied number of customers on credit terms. Some debts due will not be paid through the default of a small number of customers. The Company uses estimates based on historical experience and current information in determining the level of debts for which an impairment charge is required. The level of impairment is reviewed on an ongoing basis. The amount of Trade Debtors is Nil, (2024: Nil) at the financial period end date.

(iii) Useful Lives of Tangible and Intangible Fixed Assets

Long-lived Assets comprising primarily of Office Equipment and Furniture represent a portion of Total Assets. The annual depreciation and amortised charge depends primarily on the estimated lives of each type of Asset and in certain circumstances, estimates of residual values. The Directors regularly review these useful lives and change them if necessary to reflect current conditions. In determining these useful lives management consider technological change, patterns of consumption, physical condition and expected economic utilisation of the Assets. Changes in useful lives can have a significant impact on the depreciation and amortised charge for the financial period. The Net Book Value of Tangible Fixed Assets subject to depreciation at the financial year end date was €2,033, (2024: €2,563).

Endeavour Media Limited

**Notes to the Abridged Unaudited Financial Statements for the
Financial Year Ended 31 July 2025**

<u>Note 3</u>	<u>Director's Remuneration and Transactions</u>	<u>2025</u>	<u>2024</u>
		€	€
	Director's Salaries	-	23,333
	Director's Pension	-	-
		-----	-----
		-	23,333
		=====	=====

Other than as shown above any further required disclosures in Section 305 and 306 of the Companies Act 2014 are "Nil" for the Financial Year Ended 31 July 2025 and the Financial Year Ended 31 July 2024.

Material Interest of Directors' in Contracts with the Company

None of the Directors had any beneficial interest in any material contracts to which the Company was a party during the Financial Year.

Details of Directors' Interests in Shares are provided in the Director's Report.

Loans to Directors

No amounts arose in the Financial Year.

Note 4 **Employment Costs**

The average number of persons employed by the Company, excluding Directors, is analysed as follows:-

Staff	-	-
	=====	=====
The staff costs are comprised of:-	€	€
Wages	-	-
Social Insurance Costs: Employers PRSI	-	-
	-----	-----
	-	-
Staff Pension (Note 8)	-	-
	-----	-----
	-	-
	=====	=====

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**Notes to the Abridged Unaudited Financial Statements for the
Financial Year Ended 31 July 2025**

<u>Note 5</u>	<u>Creditors : Amounts falling due within one year</u>	<u>31 July 2025</u>	<u>31 July 2024</u>
		<u>€</u>	<u>€</u>
	Creditors	9,312	3,218
		=====	=====
	Amounts due at the end of the Financial Year in respect of which reservation of title is claimed	-	-
		=====	=====

The repayment terms of Trade Creditors vary between on demand and ninety days. No Interest is payable on Trade Creditors.

The terms of the Accrued Expenses are based on the underlying contracts.

Other amounts included within Creditors not covered by specific note disclosures are unsecured, interest free and repayable on demand.

<u>Note 6</u>	<u>Provisions for Liabilities</u>	<u>€</u>	<u>€</u>
	Deferred Taxation	-	-
		=====	=====

<u>Note 7</u>	<u>Called Up Share Capital presented as Equity</u>		
	<u>Authorised</u>	<u>€</u>	<u>€</u>
	1,000,000 Ordinary Shares of €1 each	1,000,000	1,000,000
		=====	=====
	<u>Issued, Allotted, Called Up and Fully Paid</u>		
	20 Ordinary Shares of €1 each fully paid	20	20
		=====	=====

Ordinary Shares

Ordinary Shares have no right to Fixed Income.

Endeavour Media Limited

**Notes to the Abridged Unaudited Financial Statements for the
Financial Year Ended 31 July 2025**

Note 8 **Events since the end of the Financial Year**

There have been no significant events affecting the Company since the year end.

Note 9 **Approval of Financial Statements**

These Financial Statements have been prepared in accordance with the provisions applicable to Companies subject to the Small Companies regime and in accordance with Financial Reporting Statement FRS 102 “The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland”.

The Directors approved the Financial Statements and authorised them for issue on the 5 March 2026.

