

Registration Number: 721658

Exam Focus Ireland Limited
Abridged Financial Statements
For The Period Ended 30th June 2025

Lynwood Resources
Chartered Accountants



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Directors' Responsibilities Statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (Irish GAAP) giving a true and fair view of the state of affairs of the company and the profit or loss of the company for each financial year. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' Declaration on Unaudited Financial Statements

In relation to the financial statements as set out on pages 4 to 11:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Lynwood Resources, Chartered Accountants the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30th June 2025.

On behalf of the board

Daniell Verveen
Director

Aisling Doyle
Director

Dated: February 3rd, 2026

Dated: February 3rd, 2026

Balance Sheet as at 30th June 2025

	Note	2025 €	2024 €
Fixed Assets			
Tangible Assets	4	11,843	10,163
Intangible Assets	5	17,741	26,612
		<u>29,584</u>	<u>36,775</u>
Current Assets			
Debtors	6	0	0
Cash at Bank and in Hand		154,072	118,125
		<u>154,072</u>	<u>118,125</u>
Creditors: Amounts Falling Due Within One Year		<u>(46,982)</u>	<u>(56,286)</u>
Net Current Assets / (Liabilities)		107,090	61,839
Total Assets Less Current Liabilities		<u>136,674</u>	<u>98,614</u>
Capital and Reserves			
Called Up Share Capital	7	100	100
Profit and Loss Account		136,574	98,514
Equity Shareholder's Funds		<u>136,674</u>	<u>98,614</u>

We, as Directors of Exam Focus Ireland Limited, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with,

Balance Sheet as at 30th June 2025 - continued

(c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company, and

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

(e) the company has relied on the specified exemption contained in Section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

On behalf of the Board:

Daniell Verveen
Director

Aisling Doyle
Director

Dated: February 3rd, 2026

Dated: February 3rd, 2026

**Notes to the Abridged Financial Statements
For the year ended 30th June 2025**

1 Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in respect of the company's financial statements.

1.1 Accounting Convention

The financial statements are prepared under the historical cost convention. The company has taken advantage of the exemption in FRS 1 from the requirement to produce a cashflow statement because it is a small company.

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3 Cash Flow Statement

The company meets the size criteria for a small company set by Section 350 of the Companies Act, 2014 and therefore, in accordance with FRS 1: Cash Flow Statements, it has not prepared a cash flow statement.

1.4 Tangible Fixed Assets and Depreciation

Tangible fixed assets are recorded at historic cost. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures and furniture – 20.00% per annum on straight line basis
Office equipment – 33.33% per annum on straight line basis

1.5 Goodwill

Goodwill represents the excess of consideration paid for the acquisition of shares in associates and joint ventures over the fair value of the identifiable assets and liabilities.

Goodwill is amortised to the profit and loss account on a straight line basis over its estimated useful life. The estimated useful lives of goodwill on acquired businesses are up to 5 years. Useful life is determined by reference to the period over which the values of the underlying businesses are expected to exceed the values of their identifiable net assets.

**Notes to the Financial Statements
For the Year Ended 30th June 2025 – Continued**

Goodwill is reviewed for impairment at the end of the first full financial year following acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

1.6 Taxation

The charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

Current tax is provided at amounts expected to be paid or recovered using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Provision is made at the rates expected to apply when the timing differences reverse. Timing differences are differences between taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those, which there are recognized in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all the available evidence, it can be regarded as more likely than not that there will be suitable tax profits from which the future reversal of the underlying timing differences can be deducted.

**Notes to the Abridged Financial Statements
For the Year Ended 30th June 2025 – Continued**

2 Employees

Number of Employees

	2025	2024
	Number	Number
The average monthly number of employees (including the directors) during the year were:	8	8

Employment Costs

	2025	2024
	€	€
Wage and salaries	164,697	158,380
Employer's PRSI	5,374	9,002

3 Directors' Emoluments and Transactions

	2025	2024
	€	€
Remuneration and other benefits	104,586	64,230

Directors Loans

	2025	2024
	€	€
Opening balance	562	39,322
Advances from director	0	0
Repaid to director	(562)	(38,760)
Closing balance	0	562

**Notes to the Abridged Financial Statements
For the Year Ended 30th June 2025 – Continued**

4 Tangible Fixed Assets

	Fixtures and Furniture	Office Equipment	Total €
Cost			
At 1 st July 2024	5,409	13,397	18,806
Additions	7,684	1,179	8,863
At 30th June 2025	13,093	14,576	27,669
Depreciation			
At 1 st July 2024	1,916	6,727	8,643
Charge for the Period	2,357	4,826	7,183
At 30th June 2025	4,273	11,553	15,826
Net Book Values			
At 30th June 2025	8,820	3,023	11,843
At 1 st July 2024	3,493	6,670	10,163
	Fixtures and Furniture	Office Equipment	Total €
Cost			
At 1 st July 2023	4,403	9,835	14,238
Additions	1,006	3,562	4,568
At 30th June 2024	5,409	13,397	18,806
Depreciation			
At 1 st July 2023	851	2,529	3,380
Charge for the Period	1,065	4,198	5,263
At 30th June 2024	1,916	6,727	8,643
Net Book Values			
At 30th June 2024	3,493	6,670	10,163
At 1 st July 2023	3,552	7,306	10,858

**Notes to the Abridged Financial Statements
For the Year Ended 30th June 2025 – Continued**

5 Intangible Fixed Assets

	Goodwill	Total €
Cost		
At 1 st July 2024	44,353	44,353
Additions	0	0
At 30th June 2025	44,353	44,353
Amortisation		
At 1 st July 2024	17,742	17,742
Charge for the Period	8,870	8,870
At 30th June 2025	26,612	26,612
Net Book Values		
At 30th June 2025	17,741	17,741
At 1 st July 2024	26,611	26,611
	Goodwill	Total €
Cost		
At 1 st July 2023	44,353	44,353
Additions	0	0
At 30th June 2024	44,353	44,353
Amortisation		
At 1 st July 2023	8,871	8,871
Charge for the Period	8,871	8,871
At 30th June 2024	17,742	17,742
Net Book Values		
At 30th June 2024	26,611	26,611
At 1 st July 2023	35,482	35,482

**Notes to the Abridged Financial Statements
For the Year Ended 30th June 2025 – Continued**

6 Debtors

	2025	2024
	€	€
Trade Debtors	0	0
	0	0

7 Share Capital

	2025	2024
	€	€
Authorised		
100,000 Ordinary shares of €1 each	100,000	100,000
	100	100

8 Directors and Secretaries Interests

The director's and secretary's interests in the company at the beginning and end of the year were as follows:

	Ordinary Shares	
	2025	2024
Daniell Verveen	75	75
Aisling Doyle	25	25

9 Approval of Financial Statements

The Financial Statements were approved by the board on February 3rd, 2026

10 General Information

The company is a private company limited by shares, registered in the Republic of Ireland. The address of the registered office is 3 Wentworth Place, Wicklow Town, Co. Wicklow, Ireland and its company registration number is 721658. The principal activity of the company is the provision of education services.