

Company Number: 507879

Reggie Hall Milk Collections Limited
Abridged Unaudited Financial Statements
for the financial year ended 28 February 2025

Reggie Hall Milk Collections Limited
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Reggie Hall Milk Collections Limited
STATEMENT OF FINANCIAL POSITION

as at 28 February 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	7	<u>130,311</u>	<u>101,558</u>
Current Assets			
Receivables	8	48,025	38,502
Payables: amounts falling due within one year	9	<u>(170,036)</u>	<u>(133,694)</u>
Net Current Liabilities		<u>(122,011)</u>	<u>(95,192)</u>
Total Assets less Current Liabilities		8,300	6,366
Payables:			
amounts falling due after more than one year	10	<u>(28,919)</u>	<u>(57,638)</u>
Net Liabilities		<u><u>(20,619)</u></u>	<u><u>(51,272)</u></u>
Equity			
Called up share capital presented as equity		100	100
Retained earnings		<u>(20,719)</u>	<u>(51,372)</u>
Equity attributable to owners of the company		<u><u>(20,619)</u></u>	<u><u>(51,272)</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Reggie Hall Milk Collections Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 2 December 2025 and signed on its behalf by:


 Reggie Hall
 Director


 Geraldine Hall
 Director

Reggie Hall Milk Collections Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

1. General Information

Reggie Hall Milk Collections Limited is a company limited by shares incorporated in Ireland. Moyles, Monaghan, Co Monaghan, Ireland is the registered office, which is also the principal place of business of the company. The principal activity of the company is that of milk collection. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 28 February 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Statement of Financial Position and amortised on a straight line basis over its economic useful life of 7 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	25% Straight line
Motor vehicles	-	25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

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Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

3.	Operating profit/(loss)	2025	2024
		€	€
	Operating profit/(loss) is stated after charging:		
	Depreciation of property, plant and equipment	40,747	37,528
	Profit on disposal of intangible fixed assets	(9,500)	-
		<u> </u>	<u> </u>
4.	Finance costs	2025	2024
		€	€
	Interest	6,565	6,036
		<u> </u>	<u> </u>
5.	Employees		

The average monthly number of employees, including directors, during the financial year was 6, (2024 - 7).

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6. Intangible assets

	Goodwill	Total
	€	€
Cost		
At 1 March 2024	47,500	47,500
	<u>47,500</u>	<u>47,500</u>
At 28 February 2025	47,500	47,500
	<u>47,500</u>	<u>47,500</u>
Provision for diminution in value		
At 28 February 2025	47,500	47,500
	<u>47,500</u>	<u>47,500</u>
Carrying amount		
At 28 February 2025	-	-
	<u>-</u>	<u>-</u>

7. Property, plant and equipment

	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€
Cost			
At 1 March 2024	18,480	342,754	361,234
Additions	-	69,500	69,500
Disposals	-	(43,650)	(43,650)
	<u>18,480</u>	<u>368,604</u>	<u>387,084</u>
At 28 February 2025	18,480	368,604	387,084
	<u>18,480</u>	<u>368,604</u>	<u>387,084</u>
Depreciation			
At 1 March 2024	12,785	246,891	259,676
Charge for the financial year	2,384	38,363	40,747
On disposals	-	(43,650)	(43,650)
	<u>15,169</u>	<u>241,604</u>	<u>256,773</u>
At 28 February 2025	15,169	241,604	256,773
	<u>15,169</u>	<u>241,604</u>	<u>256,773</u>
Carrying amount			
At 28 February 2025	3,311	127,000	130,311
	<u>3,311</u>	<u>127,000</u>	<u>130,311</u>
At 29 February 2024	5,695	95,863	101,558
	<u>5,695</u>	<u>95,863</u>	<u>101,558</u>

8. Receivables

	2025	2024
	€	€
Trade receivables	22,333	27,662
Taxation	21,382	10,840
Prepayments	4,310	-
	<u>48,025</u>	<u>38,502</u>
	<u>48,025</u>	<u>38,502</u>

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9.	Payables	2025	2024
	Amounts falling due within one year	€	€
	Amounts owed to credit institutions	34,187	51,083
	Net obligations under finance leases and hire purchase contracts	17,271	30,929
	Trade payables	103,618	41,441
	Taxation	1,644	1,495
	Directors' current accounts (Note 12)	9,916	5,346
	Accruals	3,400	3,400
		<u>170,036</u>	<u>133,694</u>
		<u>170,036</u>	<u>133,694</u>
10.	Payables	2025	2024
	Amounts falling due after more than one year	€	€
	Bank loan	11,756	23,204
	Finance leases and hire purchase contracts	17,163	34,434
		<u>28,919</u>	<u>57,638</u>
		<u>28,919</u>	<u>57,638</u>
	Loans		
	Repayable in one year or less, or on demand	34,187	51,083
	Repayable between one and two years	11,756	15,350
	Repayable between two and five years	-	7,854
		<u>45,943</u>	<u>74,287</u>
		<u>45,943</u>	<u>74,287</u>
	Net obligations under finance leases and hire purchase contracts		
	Repayable within one year	17,271	30,929
	Repayable between one and five years	17,163	34,434
		<u>34,434</u>	<u>65,363</u>
		<u>34,434</u>	<u>65,363</u>
11.	Income Statement		
		2025	2024
		€	€
	At 1 March 2024	(51,372)	(44,194)
	Profit/(loss) for the financial year	30,653	(7,178)
		<u>(20,719)</u>	<u>(51,372)</u>
		<u>(20,719)</u>	<u>(51,372)</u>
12.	Directors' remuneration and transactions	2025	2024
		€	€
	Remuneration	48,768	52,506
		<u>48,768</u>	<u>52,506</u>
		<u>48,768</u>	<u>52,506</u>
	The following amounts are repayable to the directors:		
		2025	2024
		€	€
	Reggie Hall	9,916	5,346
		<u>9,916</u>	<u>5,346</u>
		<u>9,916</u>	<u>5,346</u>

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13. Controlling interest

The ultimate controlling party of the company is Reggie Hall and Geraldine Hall.