

PUNNET FOODS LIMITED



Registered Accountants  
Financial & Business Advisors

21 Hawthorn Lodge  
Castleknock  
Dublin 15

Tel: 087 250 6322  
Email: [Josephf@thalgo.ie](mailto:Josephf@thalgo.ie)

PUNNET FOODS LIMITED.

CRD NUMBER 701499.

ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2025.

FUNNET FOODS LIMITED

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PLANNET FOODS LIMITED.

GENERAL INFORMATION.

DIRECTORS.

MR. JAMES NORTON.

SECRETARY.

MS. TEDDORA SUTRS.

REGISTERED OFFICE.

TIMPLEOGUE,  
DUBLIN 4.

BANKERS.

ALLIED IRISH BANKS PLC  
ACCOUNTANTS.

J.F. FAGAN & ASSOCIATES,  
31 HAWTHORN LODGE,  
CASTLEKNOCK,  
DUBLIN 15.

DIRECTORS RESPONSIBILITIES STATEMENT.

PUNNET FOODS LIMITED.

The Directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish Law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2023 and accounting standards issued by the Financial Report Council, including FRS 102 the Financial Reporting Standard applicable in the UK and Ireland (general accepted accounting practice in Ireland). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as to the financial period and of its profit or loss of the Company for the financial period and otherwise comply with the Companies Act 2023.

In preparing those financial statements the Directors are required to:

Select suitable accounting policies and then apply them consistently.

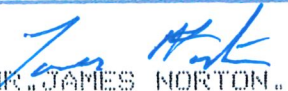
Make judgements and estimates that are reasonable and prudent.

State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards.

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy, enable them to insure that the financial statements and directors report comply with the Companies Act 2023 and enable the financial statements to be prepared. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD.

  
MR. JAMES NORTON. M/S. TEDDORA SUTRS.

27TH JANUARY 2026.

Directors declaration on unaudited financial statements.

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies applying them consistently and making, on reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The Director and Secretary confirm that they have made available to J.F. Fagan & Associates, the company's accounting records and provided all the information necessary for the compilation of the financial statements.

The Directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the period ended 31ST OCTOBER 2025.

  
On behalf of the board.

MR. JAMES NORTON. M/S. TEODORA SUTRS.

PUNNET FOODS LIMITED

TRADING, PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST OCTOBER  
2025.

31/10/2024.

Sales	992,428	972,144
Less Cost of Sales ( Schedule 1)	651,286	667,862
	-----	-----
Gross Profit	341,142	304,282
Gross Profit Percentage	34%	31%
Less Expenses ( Schedule 2)	310,228	283,472
	-----	-----
Nett Profit	30,914	20,810
	=====	=====



PUNNET FOODS LIMITED

Schedule 2

<u>Expenses for the year ended 31st October 2025.</u>		<u>31/10/2024.</u>
<u>Directors Pension Scheme</u>	<u>1,370</u>	<u>25,000</u>
Directors Remuneration	36,458	36,456
Wages	111,647	99,416
Bank Interest & Charges	6,559	7,392
Postage, Stationary & Advertising	5,375	2,373
Accountancy Fees	4,690	7,182
Motor Van Expenses	13,153	5,143
Repairs	22,990	1,941
Packaging	18,093	16,877
Telephone	1,781	2,629
Light & Heat	8,856	8,418
Cleaning	12,337	7,016
Rent & Rates	58,508	60,519
Insurance	721	1,190
Depreciation	7,680	1,920
	<u>310,228</u>	<u>283,472</u>
	<u>=====</u>	<u>=====</u>

**FUNNET FOODS LIMITED**

BALANCE SHEET AS AT 31ST OCTOBER 2025.

<u>Fixed Assets</u>	<u>Cost</u>	<u>Accumulative Depreciation</u>	<u>Book Value</u>	<u>31/10/2024</u>
INVESTMENT	274,134			24,134
MOTOR VAN	15,000	15,000	NIL	7,680
	<u>274,134</u>	<u>15,000</u>	<u>274,134</u>	<u>31,814</u>
	=====	=====		
<u>Current Assets</u>			12,841	17,714
Stock			33,898	37,717
A.I.B.Plc				
			<u>46,739</u>	<u>54,831</u>
<u>Current Liabilities</u>			31,975	19,650
Creditors			12,862	7,439
Accrued Expenses			3,864	2,601
CORPORATION TAX				
			<u>48,701</u>	<u>29,690</u>
Working Capital			<u>(1,962)</u>	<u>5,141</u>
			<u>272,172</u>	<u>56,955</u>
			=====	=====
<u>Represented By :</u>			100	100
Share Capital			128,775	3,771
Directors Loan account			80,107	53,084
Profit & Loss Account			63,190	NIL
A.I.B.Plc				
			<u>272,172</u>	<u>56,955</u>
			=====	=====

Audit Exemption Certificate.

we as directors of FUNNET FOODS LIMITED state that:

(A)The Company is availing itself of the exemption provided for by Chapter 15 of part 6 of the companies act 2014,

(B)The Company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,

(C)The Shareholders of the Company have not served a notice on the Company under section 334(1) in accordance with s.334(2),

(D)We acknowledge the Company,s obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to the Financial Statements so far as they are applicable to the Company.

(E)The Company has relied on the specific exemption contained in s.352 Companies Act 2014; and has done so on the grounds that the Company is entitled to the benefit of that exemption as a micro Company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

On Behalf of the Board.

MR. JAMES NORTON,  M/S TEODORA SUTRS. 

NOTES TO THE FINANCIAL STATEMENTS TO

31ST OCTOBER 2025.

1.STATEMENT OF ACCOUNTING POLICIES.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Companies financial statements.

2.BASIS OF PREPARATION.

The accounts have been prepared in accordance with accounting standards generally accepted in Ireland and the Companies Act 2023.

3.TURNOVER POLICY.

Turnover represents the total invoice value,excluding value added tax,of sales made during the year.

4.TAXATION.

The yearly charge for taxation is based on the profit for the year.

5.EMPLOYEES.

There were four employees during the period apart from the Director and Secretary.

6.ACCOUNTING PERIOD.

The current accounts are to 31ST OCTOBER 2025.

7.APPROVAL OF FINANCIAL STATEMENTS.

The Board of Directors approved the Financial Statements on 27th January 2026.

8.ACCRUED EXPENSES.

ACCRUED EXPENSES

ACCRUED EXPENSE 12,862