

Company registration number: **766818**

Earth Observation Ltd  
Unaudited Abridged Financial Statements  
for the period ended 31 July 2025

# Earth Observation Ltd

## Balance Sheet

31 July 2025

	Note	31 Jul 2025 €
<b>Current assets</b>		
Debtors	5	1,720
Cash at bank and in hand		3,058
		<hr/> 4,778
<b>Creditors: amounts falling due within one year</b>	6	(18,125)
<b>Net current liabilities</b>		<hr/> (13,347)
<b>Total assets less current liabilities</b>		<hr/> (13,347) <hr/>
<b>Capital and reserves</b>		
Called up share capital presented as equity		100
Profit and loss account		(13,447)
<b>Shareholders deficit</b>		<hr/> (13,347) <hr/>

I, as director of Earth Observation Ltd state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that section 358 of the Companies Act 2014 is complied with;
- (c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and
- (d) I acknowledge the obligations of the company under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a period and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

I, as director of Earth Observation Ltd state that I have relied on the specified exemption contained in section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These financial statements have been prepared in accordance with the small companies regime.

# Earth Observation Ltd

## Balance Sheet (continued)

31 July 2025

These financial statements were approved by the board of directors and authorised for issue on 4 February 2026, and are signed on behalf of the board by:

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Simone Lepage

Director

Company registration number: 766818

# Earth Observation Ltd

## Notes to the Financial Statements

### Period ended 31 July 2025

#### **1 General information**

Earth Observation Ltd is a private company limited by shares and is registered in the Republic of Ireland. The company registration number is 766818 and the address of the registered office is Ballynahallia, Moycullen, Co. Galway, Ireland.

#### **2 Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

#### **3 Accounting policies**

##### **BASIS OF PREPARATION**

The financial statements have been prepared under the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in euro, which is the functional currency of the company.

##### **TURNOVER**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **TAXATION**

Tax is recognised on taxable profit for the current and past periods. Tax is measured at the amounts of tax expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

##### **IMPAIRMENT**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

##### **FINANCIAL INSTRUMENTS**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

# Earth Observation Ltd

## Notes to the Financial Statements (continued)

### Period ended 31 July 2025

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost and commitments to receive a loan and to make a loan to another entity are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, which is normally the transaction price and are subsequently measured at fair value, with any changes recognised in profit or loss.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

All equity instruments regardless of significance, and other financial assets that are individually significant, are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4 Appropriation of profit and loss account

	Period from 27 Jun 2024 to 31 Jul 2025
	€
<b>At start of period</b>	-
Loss for the financial period	(13,447)
<b>At end of period</b>	<u>(13,447)</u>

# Earth Observation Ltd

## Notes to the Financial Statements (continued)

Period ended 31 July 2025

### 5 Debtors

	31 Jul 2025
	€
Called up share capital not paid	100
Accrued income	1,620
	<u>1,720</u>
	<u><u>1,720</u></u>

### 6 Creditors: amounts falling due within one year

	31 Jul 2025
	€
Other creditors including tax and social insurance	16,936
Accruals	1,189
	<u>18,125</u>
	<u><u>18,125</u></u>

### 7 Director's transactions

	31 Jul 2025
	€
At start of period	-
Advances made	37,620
Amounts repaid	(37,620)
At end of period	<u>-</u>
	<u><u>-</u></u>

### 8 Related party transactions

The related parties of the company consists of the sole director and shareholder Simone Lepage. There were no amounts owing to or from related parties at the end of the year.

# Earth Observation Ltd

Notes to the Financial Statements (continued)

Period ended 31 July 2025

## **9 Controlling party**

The director Simone Lepage is the sole shareholder of the company and hence controls the company.