

APD Engineering Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

APD Engineering Limited
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APD Engineering Limited
DIRECTORS AND OTHER INFORMATION

Directors	Joseph Delaney Mary Delaney
Company Secretary	Mary Delaney
Company Number	560913
Registered Office	Suite 21 Whitethorns Castletroy Limerick
Business Address	Unit L5B Smithstown Industrial Estate Shannon Co Clare
Accountants	Donal Morrissey & Company Chartered Certified Accountants Suite 21 Whitethorns Castletroy Limerick
Bankers	Bank of Ireland Shannon Industrial Estate Shannon Co Clare
Solicitors	McMahon O'Brien Tynan Mill House Henry Street Limerick

APD Engineering Limited
DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APD Engineering Limited
BALANCE SHEET
as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	33,450	36,950
Investments	7	274,454	209,204
		<u>307,904</u>	<u>246,154</u>
Current Assets			
Stocks	8	654,055	61,060
Debtors	9	52,370	239,472
Cash at bank and in hand		218,812	507,968
		<u>925,237</u>	<u>808,500</u>
Creditors: amounts falling due within one year	10	<u>(211,105)</u>	<u>(164,756)</u>
Net Current Assets		<u>714,132</u>	<u>643,744</u>
Total Assets less Current Liabilities		<u>1,022,036</u>	<u>889,898</u>
Creditors: amounts falling due after more than one year	11	<u>(1,250)</u>	<u>(6,250)</u>
Net Assets		<u>1,020,786</u>	<u>883,648</u>
Capital and Reserves			
Called up share capital presented as equity	12	1,000	1,000
Retained earnings		1,019,786	882,648
Shareholders' Funds		<u>1,020,786</u>	<u>883,648</u>

APD Engineering Limited
BALANCE SHEET
as at 30 April 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of APD Engineering Limited, state that –

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 8 January 2026 and signed on its behalf by:

Joseph Delaney
Director

Mary Delaney
Director

APD Engineering Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

1. General Information

APD Engineering Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 560913. The registered office of the company is Suite 21 Whitethorns, Castletroy, Limerick. The principal activity of the company is that of engineering. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 15% Straight line
Motor vehicles	- 25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the financial year in which it is receivable.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing work in progress to its present location and condition. Net realisable value comprises actual or estimated contract price (net of trade discounts) less all further costs to completion.

APD Engineering Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of engineering.

4. Operating profit	2025	2024
Operating profit is stated after charging:	€	€
Depreciation of tangible assets	3,500	6,010
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the year was 4 (2024: 3).

APD Engineering Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

6. Tangible assets	Plant and machinery	Motor vehicles	Total
Cost	€	€	€
At 1 May 2024	25,071	36,840	61,911
At 30 April 2025	25,071	36,840	61,911
Depreciation			
At 1 May 2024	11,621	13,340	24,961
Charge for the financial year	1,750	1,750	3,500
At 30 April 2025	13,371	15,090	28,461
Net book value			
At 30 April 2025	11,700	21,750	33,450
At 30 April 2024	13,450	23,500	36,950
7. Investments		Unlisted investments	Total
Investments at cost		€	€
At 1 May 2024		209,204	209,204
Additions		65,250	65,250
At 30 April 2025		274,454	274,454
Net book value			
At 30 April 2025		274,454	274,454
At 30 April 2024		209,204	209,204
8. Stocks		2025	2024
		€	€
Work in progress		654,055	61,060
The replacement cost of work in progress did not differ significantly from the figures shown.			
9. Debtors		2025	2024
		€	€
Trade debtors		52,370	168,253
Other debtors		-	65,250
Taxation		-	5,969
		52,370	239,472

APD Engineering Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

10. Creditors			2025	2024
Amounts falling due within one year			€	€
Amounts owed to credit institutions			50	837
Net obligations under finance leases and hire purchase contracts			5,000	5,000
Trade creditors			114,028	34,873
Taxation			9,621	45,396
Directors' current accounts			76,906	73,200
Accruals			5,500	5,450
			211,105	164,756
11. Creditors			2025	2024
Amounts falling due after more than one year			€	€
Finance leases and hire purchase contracts			1,250	6,250
Net obligations under finance leases and hire purchase contracts				
Repayable within one year			5,000	5,000
Repayable between one and five years			1,250	6,250
			6,250	11,250
12. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
Authorised				
Ordinary	100,000	€1.00 each	100,000	100,000
Allotted, called up and fully paid				
Ordinary	1,000	€1.00 each	1,000	1,000
The directors' and the secretary's interests in the shares of the company are as follows:-				
Name	Class of Shares		No Held At	
			30/04/25	01/05/24
Mary Delaney	Ordinary		1,000	1,000
13. Capital commitments	The company had no material capital commitments at the financial year-ended 30 April 2025.			
14. Post-Balance Sheet Events	There have been no significant events affecting the company since the financial year-end.			
15. Approval of financial statements	The financial statements were approved and authorised for issue by the board of directors on 8 January 2026.			