

Company registration number 351429 (Eire)

ALLIED WOODLANDS LTD
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

ALLIED WOODLANDS LTD

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ALLIED WOODLANDS LTD

DIRECTORS' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025

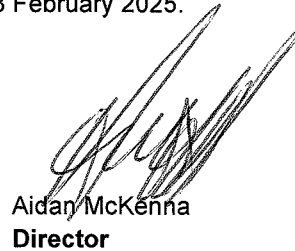
In relation to the financial statements set out on pages 2 to 9:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to DBA Accountants Limited, all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all transactions of the company for the year ended 28 February 2025.

On behalf of the board



Barbara McKenna
Director



Aidan McKenna
Director

17 November 2025

ALLIED WOODLANDS LTD

BALANCE SHEET

AS AT 28 FEBRUARY 2025

	Notes	2025 €	€	2024 €	€
Fixed assets					
Tangible assets	4		87,644		82,476
Investment properties	5		693,861		640,756
			<u>781,505</u>		<u>723,232</u>
Current assets					
Stocks	6	106,870		229,301	
Debtors	7	239,562		123,190	
Cash at bank and in hand		194,141		96,728	
		<u>540,573</u>		<u>449,219</u>	
Creditors: amounts falling due within one year	8	(197,226)		(120,435)	
Net current assets			<u>343,347</u>		<u>328,784</u>
Total assets less current liabilities			<u>1,124,852</u>		<u>1,052,016</u>
Provisions for liabilities			(1,792)		(1,733)
Net assets			<u>1,123,060</u>		<u>1,050,283</u>
Capital and reserves					
Called up share capital presented as equity			100		100
Profit and loss reserves	9		1,122,960		1,050,183
Total equity			<u>1,123,060</u>		<u>1,050,283</u>

We, as directors of Allied Woodlands Ltd, state that:

(a) The company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) The company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(c) The shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).

(d) The directors acknowledge the obligations of the company, under the Companies Act 2014:

(i) to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and

(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

(e) The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

ALLIED WOODLANDS LTD

BALANCE SHEET (CONTINUED)

AS AT 28 FEBRUARY 2025

The financial statements were approved by the board of directors and authorised for issue on 17 November 2025 and are signed on its behalf by:



Barbara McKenna
Director



Aidan McKenna
Director

ALLIED WOODLANDS LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2025

1 Accounting policies

Company information

Allied Woodlands Ltd is a limited company domiciled and incorporated in Eire. The registered office is Astrish More, Ballyoisin, Emyvale, Co. Monaghan and the Company Registration number is: 351429. The principal activity of the company continued to be that of providing forestry services.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102, and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	12.5% straight line
Fixtures, fittings & equipment	12.5% straight line
Motor vehicles	12.5% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. Changes in fair value are recognised in profit or loss.

ALLIED WOODLANDS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

1 Accounting policies

(Continued)

1.6 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

1.8 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.10 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

ALLIED WOODLANDS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

1 Accounting policies

(Continued)

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

1.11 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Leases and hire purchase agreements

Rental income from operating leases is recognised on a straight line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised on a straight line basis over the lease term.

1.14 Foreign exchange

Transactions in currencies other than euros are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2025 Number	2024 Number
Total	4	4

3 Directors' remuneration

	2025 €	2024 €
Remuneration for qualifying services	54,641	52,787
Company pension contributions to defined contribution schemes	1,200	1,200
	<u>55,841</u>	<u>53,987</u>

ALLIED WOODLANDS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

4 Tangible fixed assets

	Plant and machinery	Fixtures, fittings & equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 March 2024	112,567	11,866	82,480	206,913
Additions	9,350	2,772	11,473	23,595
Disposals	-	-	(16,700)	(16,700)
At 28 February 2025	121,917	14,638	77,253	213,808
Depreciation and impairment				
At 1 March 2024	67,726	10,519	46,194	124,439
Depreciation charged in the year	11,929	576	4,913	17,418
Eliminated in respect of disposals	-	-	(15,693)	(15,693)
At 28 February 2025	79,655	11,095	35,414	126,164
Carrying amount				
At 28 February 2025	42,262	3,543	41,839	87,644
At 29 February 2024	44,841	1,348	36,287	82,476

The company rents out land owned by the company to the director. Rent in the amount of €2,500 was charged to the director during the year to 28 February 2025 (2025 : €2,500).

5 Investment property

	2025 €
Fair value	
At 1 March 2024	640,756
Additions through external acquisition	53,105
At 28 February 2025	693,861

Investment property is valued at what the directors consider to be the current market value of the property.

6 Stocks

	2025 €	2024 €
Work In Progress	106,870	229,301

There is no material difference between the replacement cost of stock and the balance sheet amounts.

ALLIED WOODLANDS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

7 Debtors	2025	2024
Amounts falling due within one year:	€	€
Trade debtors	229,952	88,221
Corporation tax recoverable	1,175	7,076
Other debtors	8,435	27,401
Prepayments	-	492
	<u>239,562</u>	<u>123,190</u>

8 Creditors: amounts falling due within one year	2025	2024
Notes	€	€
Amounts owed to credit institutions	520	1,161
Trade creditors	156,126	105,593
Other creditors including tax and social insurance	32,363	13,500
Accruals	8,217	181
	<u>197,226</u>	<u>120,435</u>

AIB plc holds as security a personal guarantee signed by the directors in the amount of €10,000.

9 Profit and loss reserves	2025	2024
	€	€
At the beginning of the year	1,050,183	999,085
Profit for the year	72,777	51,098
	<u>1,122,960</u>	<u>1,050,183</u>

10 Directors' transactions

The company rents out land owned by the company to the director. Rent in the amount of €2,500 was charged to the director during the year to 28 February 2025 (2024 : €2,500).

ALLIED WOODLANDS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

10 Directors' transactions

(Continued)

Transactions in relation to loans to/(from) with the director during the year are included in the table below:

Description	% Rate	Opening balance €	Amounts advanced €	Amounts repaid €	Closing balance €
Aidan McKenna - Payable on Demand	-	21,921	35,147	(54,320)	2,748
		<u>21,921</u>	<u>35,147</u>	<u>(54,320)</u>	<u>2,748</u>

The loan represents 0.244% of net assets at 28 February 2025 and 2.09% of the net assets of the company at 29 February 2024.

11 Approval of financial statements

The directors approved the financial statements on 17 November 2025.