

BROXTOWE LIMITED T/A THE LOCK SHOP

**ABRIDGED FINANCIAL STATEMENTS
YEAR ENDED 30TH APRIL 2025**

REGISTERED NUMBER 156272

**BROXTOWE LIMITED T/A THE LOCK SHOP
BLACKFRIARS, WATERFORD X91 W902**

ABRIDGED FINANCIAL STATEMENTS

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**BROXTOWE LIMITED T/A THE LOCK SHOP
BLACKFRIARS, WATERFORD X91 W902**

DIRECTORS' REPORT YEAR ENDED 30TH APRIL 2025

The directors present their Annual Report and Financial Statements for the year ended 30th April 2025. In preparing these Financial Statements the directors have exercised the options available to a small sized company under the Companies (Amendment) Act 1986.

1 PRINCIPAL ACTIVITIES

The company is engaged in the Retail Sale of Security Equipment.

2 RESULTS FOR THE YEAR AND STATE OF AFFAIRS AS AT 30TH APRIL 2025

The Balance Sheet is set out on Page 6.

3 DIVIDENDS & RETENTION

The directors do not recommend payment of a dividend in respect of the period ended 30th April 2025.

4 DIRECTORS

The Directors of the company at 30th April 2025, all of whom have been directors for the whole of the year ended on that date, are listed on page 2.

5 DIRECTORS AND SECRETARY AND THEIR INTERESTS

The Directors and the Secretary who held office at 30th April 2025 had no interests other than those shown below in the shares of the company:-

Name of Director	Description of Instrument	Interest at	Interest at
		Year End	Beginning
		#	of Year
			#
Bryan Morrison	Ordinary Shares of €1.27 Each	135,001	135,001
Brid Morrison	Ordinary Shares of €1.27 Each	1	1
		135,002	135,002

All shares were beneficially held.

6 TRANSACTIONS INVOLVING DIRECTORS

There were no transactions involving the directors for the year ended 30th April 2025.

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DIRECTORS' REPORT YEAR ENDED 30TH APRIL 2025

7 IMPORTANT EVENTS SINCE THE END OF THE PERIOD

There have been no significant events affecting the company since the end of the period.

8 REVIEW OF BUSINESS AND FUTURE DEVELOPMENTS

The level of business during the year was satisfactory and continuation of current profitability is anticipated.

9 SAFETY, HEALTH & WELFARE ACT

The well being of the company's employees is safeguarded through the strict adherence to health and safety standards. The Safety, Health & Welfare at Work Act, 1989 imposes certain requirements on employers and the company has taken the necessary action to ensure compliance with the Act, including the adoption of a Safety Statement.

10 ACCOUNTING RECORDS

The Directors are aware of their responsibility under the Companies Act 2014 to maintain proper books of account. They discharge this responsibility by ensuring that adequate company resources are allocated to the task. The books of account are kept at their registered office.

11 AUDIT EXEMPTION

Broxtowe Limited is availing itself of the Audit Exemption provided for by Part 6 of the Companies Act 2014.

On behalf of the Directors

Bryan Morrison Director

BRYAN MORRISON

Brid Morrison Director

BRID MORRISON

Date:- 26th March 2026

**BROXTOWE LIMITED T/A THE LOCK SHOP
BLACKFRIARS, WATERFORD X91 W902**

Statement of Directors' Responsibilities and Declaration on Unaudited Financial Statements

General Responsibilities

The directors are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland, including the accounting standards issued by the Accounting Standards Board.

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period in preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgement and estimates that are reasonable and prudent
- prepare the financial statements in the going concern basis unless it is inappropriate to presume that the company will continue business.

The directors are responsible for keeping proper books of account that disclose with reasonable accuracy at any time in the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2014. They are also responsible for the safeguarding of assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included in the companies website. Legislation in Ireland governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Directors' Declaration on Unaudited Financial Statements

In relation to the financial statements as set out on the pages 6 to 8:

- (a) the directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- (b) the directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ending 30th April 2025

On behalf of the Board:

Bryan Morrison **Director**

BRYAN MORRISON

Brid Morrison **Director**

BRID MORRISON

Date:- 26th March 2026

**BROXTOWE LIMITED T/A THE LOCK SHOP
BLACKFRIARS, WATERFORD X91 W902**

STATEMENT OF ACCOUNTING POLICIES YEAR ENDED 30TH APRIL 2025

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of Preparation

The financial statements are prepared in accordance with generally accepted accounting principles under the historical cost convention and comply with Financial Reporting Standards of the Accounting Standards Board.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost or valuation, less accumulated depreciation. The charge for depreciation is calculated to write down cost or valuation of tangible fixed assets to their estimated residual values as follows:-

Premises	2%	Straight Line
Equipment & Fittings	10%	Straight Line
Motor Vehicle	20%	Reducing Balance

Stock

Stock is stated at the lower of cost or net realisable value. Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and disposal. Retention of Title applies to all stock.

Taxation

Deferred Tax is provided on all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date.

Timing differences are temporary differences between profits as computed for tax purposes and profits as stated in the financial statements which arise certain items of income and expenditure in the financial statements are dealt with in different years for tax purposes.

Deferred Tax is measured at the tax rates that are expected to apply in the years in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date. Deferred tax is not discounted.

Turnover

Turnover represents net sales to customers and excludes Value Added Tax.

**BROXTOWE LIMITED T/A THE LOCK SHOP
BLACKFRIARS, WATERFORD X91 W902
BALANCE SHEET AS AT 30TH APRIL 2025**

	2025	2024
	€	€
NOTE EMPLOYMENT OF CAPITAL		
1 FIXED ASSETS	24,311	26,048
GOODWILL	-	-
CURRENT ASSETS		
Stock - Trading	8,440	9,748
Trade Debtors	1,507	2,687
Directors Current Account	-	-
Debtor - Other	-	-
Prepayments	-	-
Cash at Bank & on Hand	32,420	43,431
	<u>42,367</u>	<u>55,866</u>
CREDITORS: Amounts falling due within one year		
Creditors	<u>1,377)</u>	<u>(13,010)</u>
	43,744	42,856
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>68,055</u>	<u>68,904</u>
2 CREDITORS: Amounts falling due after more than one year	-	-
NET ASSETS	<u>68,055</u>	<u>68,904</u>
CAPITAL AND RESERVES		
3 CALLED UP SHARE CAPITAL	171,417	171,417
PROFIT & LOSS ACCOUNT	(103,362)	(102,513)
4 SHAREHOLDERS' FUNDS	<u>68,055</u>	<u>68,904</u>
	-	-

We, as Directors of Broxtowe Limited, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profits or loss for such year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014: has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

On behalf of the directors

Bryan Morrison

Bryan Morrisson

Brid Morrisson

Brid Morrisson

Date:- 26th March 2026

BROXTOWE LIMITED T/A THE LOCK SHOP
NOTES FORMING PART OF ABRIDGED FINANCIAL STATEMENTS
YEAR ENDED 30TH APRIL 2025

1 TANGIBLE FIXED ASSETS

	Premises	Fixtures & Fittings	Motor Vehicles	Total
	€	€	€	€
COST/VALUATION				
At Beginning of Period	86,823	6,384	23,800	117,007
Additions in Period	-	-	-	-
Disposals in Period	-	-	(23,800)	(23,800)
At End of Period	<u>86,823</u>	<u>6,384</u>	<u>-</u>	<u>93,207</u>
DEPRECIATION				
At Beginning of Period	60,775	6,384	23,800	90,959
Disposals in Period	-	-	-	-
Prior Year Adjustment	-	-	-	-
Charge for period	1,737	-	(23,800)	(22,063)
At End of Period	<u>62,512</u>	<u>6,384</u>	<u>-</u>	<u>68,896</u>
NET BOOK VALUE				
At 30th April 2025	<u>24,311</u>	<u>-</u>	<u>-</u>	<u>24,311</u>
At 30th April 2024	<u>26,048</u>	<u>-</u>	<u>-</u>	<u>26,048</u>

	2025	2024
	€	€
2 CREDITORS FALLING DUE AFTER MORE THAN ONE YEAR		
Hire Purchase Contract - Motor Vehicle	-	-
Car Loan	-	-
	<u>-</u>	<u>-</u>
3 CALLED UP SHARE CAPITAL		
Authorised		
1,000,000 Ordinary Shares of €1.27 each	<u>1,270,000</u>	<u>1,270,000</u>
Issued & Fully Paid		
135,002 Ordinary Shares of €1.27 each	<u>171,417</u>	<u>171,417</u>

BROXTOWE LIMITED T/A THE LOCK SHOP
NOTES FORMING PART OF ABRIDGED FINANCIAL STATEMENTS
YEAR ENDED 30TH APRIL 2025

	2025	2024
	€	€
4 RECONCILIATION OF SHAREHOLDERS' FUNDS		
Total Recognised Gains and Losses for the Period	(849)	(25,242)
Transactions with Shareholders	-	-
Prior Year Adjustment	-	-
Net Increase/(Decrease) in Shareholders' Funds	(849)	(25,242)
Opening Shareholders' Funds	(102,513)	(77,271)
Closing Shareholders' Funds	<u>(103,362)</u>	<u>(102,513)</u>