

Company registration number: 155928

Yeats Country Foods Limited
Unaudited abridged financial statements
for the financial year ended 31 March 2025

Yeats Country Foods Limited

Contents

	Page
Directors and other information	1
Directors responsibilities statement	2
Balance sheet	3 - 4
Notes to the abridged financial statements	5 - 8

Yeats Country Foods Limited

Directors and other information

Directors	John Molloy Kathryn Molloy
Secretary	John Molloy
Company number	155928
Registered office	Aughamore Near Co.Sligo
Business address	Aughamore Near Co.Sligo
Accountants	Gilroy Gannon Stephen Street Sligo
Bankers	Bank of Ireland Stephen Street Sligo

Yeats Country Foods Limited

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), applying Section 1A of that standard, issued by the Financial Reporting Council ("relevant financial reporting framework"). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Yeats Country Foods Limited

**Balance sheet
As at 31 March 2025**

	Note	2025 €	€	2024 €	€
Fixed assets					
Financial assets	6	2		2	
			2		2
Current assets					
Debtors	7	100,000		-	
Cash at bank and in hand		1,912,612		1,412,666	
		2,012,612		1,412,666	
Creditors: amounts falling due within one year	8	-		(1,601)	
Net current assets		2,012,612		1,411,065	
Total assets less current liabilities		2,012,614		1,411,067	
Net assets		2,012,614		1,411,067	
Capital and reserves					
Called up share capital presented as equity			15		15
Profit and loss account			2,012,599		1,411,052
Shareholders funds		2,012,614		1,411,067	

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 5 to 8 form part of these abridged financial statements.

Yeats Country Foods Limited

**Balance sheet (continued)
As at 31 March 2025**

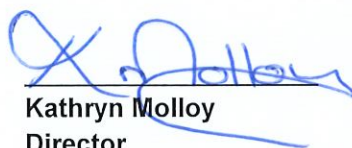
We, as directors of Yeats Country Foods Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 19 January 2026 and signed on behalf of the board by:



John Molloy
Director



Kathryn Molloy
Director

The notes on pages 5 to 8 form part of these abridged financial statements.

Yeats Country Foods Limited

Notes to the abridged financial statements Financial year ended 31 March 2025

1. General information

The financial statements comprising the Profit and Loss Account, Balance Sheet and the related notes constitute the individual financial statements of Yeats Country Foods Limited for the financial year ended 31 March 2025.

Yeats Country Foods Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 155928). The Registered Office is Aughamore Near, Co.Sligo, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The directors consider the accounting estimates and assumptions below to be its critical accounting estimates and judgements:

Going Concern

The directors have prepared budgets and cash flows for a period of at least twelve months from the date of the approval of the financial statements which demonstrate that there is no material uncertainty regarding the company's ability to meet its liabilities as they fall due, and to continue as a going concern. On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

Financial assets

Financial assets are initially recorded at cost, and subsequently stated at cost less any provision for diminution in value. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Yeats Country Foods Limited

Notes to the abridged financial statements (continued) Financial year ended 31 March 2025

Financial instruments

Ordinary Share Capital

The ordinary share capital of the company is presented as equity.

Cash and cash equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

Other financial assets

Other financial assets including trade debtors arising from goods sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that debtor, which is normally the invoice price. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial assets are measured at amortised cost less impairment, where there is objective evidence of impairment.

Other financial liabilities

Other financial liabilities, including trade creditors arising from goods purchased from suppliers on short-term credit, are initially measured at the undiscounted amount owed to the creditor, which is normally the invoice price. Liabilities that are settled within one year are not discounted. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial liabilities are measured at amortised cost.

4. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 2 (2024: 2).

5. Directors remuneration

The directors did not receive any remuneration during the year.

Yeats Country Foods Limited

**Notes to the abridged financial statements (continued)
Financial year ended 31 March 2025**

6. Financial assets

	Shares in group undertakings	Total
	€	€
Cost		
At 1 April 2024 and 31 March 2025	2	2
	<u>2</u>	<u>2</u>
Provision for diminution in value		
At 1 April 2024 and 31 March 2025	-	-
	<u>-</u>	<u>-</u>
Carrying amount		
At 31 March 2025	2	2
	<u>2</u>	<u>2</u>
At 31 March 2024	2	2
	<u>2</u>	<u>2</u>

Yeats Country Foods Limited holds 1 "A" Ordinary share in Bonamy Limited and 1 "Z" Ordinary Share in J.M.N.D Holdings Unlimited Company.

7. Debtors

	2025	2024
	€	€
Amounts owed by group undertakings	100,000	-
	<u>100,000</u>	<u>-</u>

8. Creditors: amounts falling due within one year

	2025	2024
	€	€
Other creditors including tax and social insurance	-	1,000
Accruals	-	601
	<u>-</u>	<u>1,601</u>
	<u>-</u>	<u>1,601</u>

9. Related party transactions

During the financial year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2025	2024	2025	2024
	€	€	€	€
Bonamy Limited	100,000	-	100,000	-
	<u>100,000</u>	<u>-</u>	<u>100,000</u>	<u>-</u>

Yeats Country Foods Limited is a related party of Bonamy Limited because it holds one 'A' ordinary share in Bonamy Limited.

Yeats Country Foods Limited

Notes to the abridged financial statements (continued)
Financial year ended 31 March 2025

10. Controlling party

Mr. John Molloy is considered to be the company's ultimate controlling party as he holds 100% of the ordinary share capital of the company.

11. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 19 January 2026.