

Registration number 381697

LB TOOLS LIMITED

Abridged accounts

for the financial period ended 30 April 2025

LB TOOLS LIMITED

Directors and other information

Directors	BARRY SCOTT KAREN SCOTT
Secretary	BARRY SCOTT
Company number	381697
Registered office	UNIT 1 PARK MOUNTAIN, YOUGHAL, CO. CORK.
Accountants	KIERAN MURPHY ACCOUNTANT CHARTERED ACCOUNTANT UNIT 1A MARKET SQUARE O' BRIEN STREET MALLOW CO. CORK
Business address	UNIT 1 PARK MOUNTAIN YOUGHAL CO. CORK.
Bankers	AIB BANK SOUTH MALL CORK.

LB TOOLS LIMITED

**Directors' report
for the financial period ended 30 April 2025**

**Extract from Directors report in accordance with section 329 of the Companies Act 2014
Directors and their interests in Shares of the Company**

The directors who served during the period and their interests in the company are as stated below:

	Ordinary shares	
	30/04/25	30/04/24
BARRY SCOTT	1	1
KAREN SCOTT	-	-

LB TOOLS LIMITED

**Accountants' report on the unaudited financial statements to the directors of
LB TOOLS LIMITED**

We have compiled the financial statements for the financial period ended 30 April 2025 set out on pages 3 to 9.

Respective responsibilities of directors and accountants

As described on page 2 the directors are responsible for ensuring that the company maintains proper books of account and for preparing financial statements which give a true and fair view and have been properly prepared in accordance with the Companies Acts 1963 to 2014. You are responsible for deciding, on an annual basis, whether the company is entitled to avail of the exemption from statutory audit in accordance with Chapter 15 of Part 6 of the Companies Act 2014.

It is our responsibility to compile the financial statements of LB TOOLS LIMITED from the accounting records, information and explanations supplied to us by the company.

Scope of work

We have compiled the financial statements in accordance with the ICAI Miscellaneous Technical Statement "Compiling and Reporting on Financial Statements not subject to Audit" - M14 - from the accounting records, information and explanations supplied to us by the company.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

DD KIERAN MURPHY

**KIERAN MURPHY ACCOUNTANT
CHARTERED ACCOUNTANT
UNIT 1A MARKET SQUARE
O' BRIEN STREET
MALLOW
CO. CORK**

Date: 27 March 2026

LB TOOLS LIMITED

Statement of Financial Position as at 30 April 2025

		30 April 2025	€	€	30 April 2024	€	€
Fixed assets							
Tangible assets	12			707,565			699,072
Current assets							
Stocks			766,459			695,383	
Debtors			360,390			310,935	
Cash at bank and in hand			126,137			60,007	
			<u>1,252,986</u>			<u>1,066,325</u>	
Creditors: amounts falling due within one year	11		(116,925)			(102,797)	
Net current Assets				<u>1,136,061</u>			<u>963,528</u>
Total assets less current liabilities				1,843,626			1,662,600
Creditors: amounts falling due after more than one year				(95,407)			(96,931)
				<u>1,748,219</u>			<u>1,565,669</u>
Net assets				<u>1,748,219</u>			<u>1,565,669</u>
Capital and reserves							
Called up share capital presented as equity	5			1			1
Profit and loss account	6			1,748,218			1,565,668
Shareholders' funds	7			<u>1,748,219</u>			<u>1,565,669</u>

The directors have taken advantage of the abridged disclosure exemptions conferred by Sections 352 and 353 of the Companies Act, 2014 on the grounds that the company is entitled to the benefit of those exemptions as a small company.

The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act, 2014 on the grounds that it complies with the requirements of section 358 of that Act. The directors confirm that they have not received a notice requesting an audit in accordance with section 334(1) and 334(2) of the Companies Act 2014. As set out on page 2 the directors acknowledge the obligation of the company to keep proper books of account, prepare financial statements which give a true and fair view of the state of affairs of the company at the financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Acts 1963 to 2014 and all Regulations to be construed as one with those Acts.

The financial statements were approved by the Board of Directors and authorised for issue on 27 March 2026. They were signed on its behalf by:

BARRY SCOTT
Director

KAREN SCOTT
Director

27 March 2026

The notes on pages 4 to 9 form an integral part of these financial statements.

LB TOOLS LIMITED

Notes to the abridged financial statements for the financial period ended 30 April 2025

1. Statement of accounting policies

The accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

1.2. General Information

The legal form of the company is that of limited company. The country of incorporation is Ireland. The address of the registered office and the business address of the company is Unit 1 Park Mountain, Youghal, Co. Cork.

Statement of Compliance

The financial statements have been prepared in accordance with FRS 102 "The financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Currency

The financial statements have been presented in EURO (€) which is also the functional currency of the company.

1.3. Turnover Policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.4. Tangible fixed assets and depreciation

Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Plant and machinery	-	12.5% Written Down Value
Fixtures, fittings and equipment	-	12.5% Written Down Value
Motor vehicles	-	20% Written Down Value

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

LB TOOLS LIMITED

**Notes to the abridged financial statements
for the financial period ended 30 April 2025**

..... continued

2. Employees

Number of employees

The average monthly numbers of employees
(including the directors) during the period were:

	2025	2024
Management	2	2
Labourers	3	3
	5	5

Employment costs

	2025	2024
	€	€
Employees Gross Wages	114,599	70,072
Social welfare costs	11,717	5,884
Directors Wages	76,521	70,223
	202,837	146,179

3. Transactions with directors

LB Tools Ltd gave an interest free loan to director Barry Scott during the year.

	Amount Owing 30 April 2025	Amount Owing 30 April 2024	Maximum in year
Barry Scott	89,709	85,284	89,709

4. Directors and their interests

As shown in the Directors report.

5. Called up share capital presented as equity

	2025	2024
	€	€
Authorised equity		
100,000 Ordinary shares of €1 each	100,000	100,000
	1	1
Allotted, called up and fully paid equity		
1 Ordinary shares of €1 each	1	1
	1	1
Presented as follows:		
Called up share capital presented as equity	1	1
	1	1

LB TOOLS LIMITED

**Notes to the abridged financial statements
for the financial period ended 30 April 2025**

..... continued

6. Equity Reserves

	30 April 2025	30 April 2024
	€	€
At the beginning of the financial year	1,565,668	1,383,856
Profit / (Loss) for the financial year	<u>182,550</u>	<u>181,812</u>
At the end of the financial year	<u><u>1,748,218</u></u>	<u><u>1,565,668</u></u>

7. Reconciliation of movements in shareholders' funds

	Share Capital	Profit & Loss Account	Total
	€	€	€
At beginning of financial year	1	1,565,668	1,565,669
Profits for the financial year	-	<u>182,550</u>	<u>182,550</u>
At end of financial year	<u>1</u>	<u><u>1,748,218</u></u>	<u><u>1,748,219</u></u>

In respect of prior year

	Share Capital	Profit & Loss Account	Total
At beginning of financial year	1	1,383,856	1,383,857
Profits/(Losses) for the financial year	-	<u>181,812</u>	<u>181,812</u>
At end of financial year	<u>1</u>	<u><u>1,565,668</u></u>	<u><u>1,565,669</u></u>

8. Related party transactions

Ultimate Controlling Party

Barry Scott is considered to be the company's ultimate controlling party as he holds 100% (prior year: 100%) of the ordinary share capital of the company.

Key management Personal compensation

The directors remuneration disclosed in note 2 represents the total compensation paid to key management personnel.

Other related party transactions

All the other related party transactions are disclosed under Directors remuneration and transactions notes 3 and 4.

9. Post balance sheet events

There are no material post balance sheet events.

LB TOOLS LIMITED

**Notes to the abridged financial statements
for the financial period ended 30 April 2025**

..... continued

10. Approval of financial statements

The financial statements were approved by the Board on 27 March 2026 and signed on its behalf by

BARRY SCOTT
Director

KAREN SCOTT
Director