

DUO PRODUCTIONS LIMITED
UPPER GLENMORE
RIVERSTOWN
DUNDALK

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2025

DUO PRODUCTIONS LIMITED

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DUO PRODUCTIONS LIMITED

DIRECTORS AND COMPANY INFORMATION

DIRECTORS

Michelle McMahon
Liam McMahon

SECRETARY

Michelle McMahon

COMPANY NUMBER

340257

DATE OF INCORPORATION

14th March 2001

REGISTERED OFFICE

Upper Glenmore
Riverstown
Dundalk
County Louth

ACCOUNTANTS

Anton Martin Limited t/a O'Connor Martin & Company
Blackthorn Business Park
Coes Road
Dundalk
County Louth

BUSINESS ADDRESS

Upper Glenmore
Riverstown
Dundalk
County Louth

BANKERS

AIB Bank
Clanbrassil Street
Dundalk
County Louth

DUO PRODUCTIONS LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

In relation to the financial statements as set out on pages 7 to 13:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to O'Connor Martin & Co, the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st July 2025.

ON BEHALF OF THE BOARD

MICHELLE MCMAHON

LIAM MCMAHON

12th March 2026

DUO PRODUCTIONS LIMITED**BALANCE SHEET AS AT 31ST JULY 2025**

	Notes	€	2025 €	€	2024 €
<u>FIXED ASSETS</u>					
Tangible Assets	9		697		1,404
			<u>697</u>		<u>1,404</u>
<u>CURRENT ASSETS</u>					
Stocks	10	1,016		985	
Debtors	11	10,978		13,326	
Cash at bank and in hand		2,564		1,603	
		<u>14,558</u>		<u>15,914</u>	
<u>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>					
	12	(43,285)		(39,120)	
<u>NET CURRENT LIABILITIES</u>					
			<u>(28,727)</u>		<u>(23,206)</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>					
			<u>(28,030)</u>		<u>(21,802)</u>
PROVISION FOR LIABILITIES AND CHARGES					
	13		5,181		4,454
<u>DEFICIENCY OF ASSETS</u>					
			<u>(22,849)</u>		<u>(17,348)</u>
<u>CAPITAL AND RESERVES</u>					
Called up share capital	14		2		2
Profit and loss account			(22,851)		(17,350)
<u>EQUITY SHAREHOLDERS' FUNDS</u>					
	15		<u>(22,849)</u>		<u>(17,348)</u>

We, as Directors of Duo Productions Limited, state that:

(a) The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) The company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with,

(c) No notice under subsection (1) of Section 334 has in accordance with subsection(2) of that section been served on the company;

(d) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities, and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company;

(e) The company has relied on the specified exemption contained in Section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

ON BEHALF OF THE BOARD:**MICHELLE MCMAHON, DIRECTOR**

Date: 12th March 2026

LIAM MCMAHON, DIRECTOR

Date: 12th March 2026

DUO PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST JULY 2025**

1. Accounting Policies

Duo Productions Limited is primarily engaged in the graphic design business. The company trades from Duo Productions Limited, Upper Glenmore, Riverstown, Dundalk.

The company is a limited liability company incorporated and domiciled in Ireland. The company is tax resident in Ireland.

The Company is registered in Ireland under company number 340257.

The significant accounting policies adopted by the Company and applied consistently are as follows:

1.1. Basis of Preparation

The Financial Statements are prepared on the going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council and the Companies Act 2014.

The financial statements are prepared in Euro, which is the functional currency of the entity.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.4. Deferred Taxation

Deferred taxation is provided on all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date.

Timing differences are temporary differences between profits as computed for tax purposes and profits as stated in the financial statements which arise because certain items of income and expenditure in the financial statements are dealt with in different years for tax purposes.

Deferred taxation is measured at the tax rates that are expected to apply in the years in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred Tax is not discounted

1.5. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Equipment - 12.50% Straight Line

DUO PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2025

..... continued

1.6. Trade and Other Debtors

Trade and other debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of provision required are recognised in the profit and loss.

1.7. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short- term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position

1.8. Trade and Other Creditors

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

1.9. Work in Progress

Work in Progress are valued at the lower of cost and net realisable value.

2. Critical Accounting Judgements and Estimates

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

(a) Establishing useful economic lives for depreciation purposes of tangible fixed assets

Long-lived assets comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

DUO PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2025

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3. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

4. Operating loss	2025	2024
	€	€
Operating loss is stated after charging:		
Depreciation of tangible assets	707	707
Bank Charges	363	381
	<u> </u>	<u> </u>

5. Interest payable and similar charges	2025	2024
	€	€
On bank loans and overdrafts	229	211
	<u> </u>	<u> </u>

6. Employees

Number of employees

The average monthly numbers of employees (Including the directors) during the year were:

	2025	2024
	Number	Number
Staff	1	1
	<u> </u>	<u> </u>

Employment costs

(Excluding the directors):

	2025	2024
	€	€
Wages and salaries	-	-
Social welfare costs	-	-
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>

6.1. Directors' Emoluments

	2025	2024
	€	€
Remuneration	23,444	23,898
Pension contributions	2,851	2,715
	<u> </u>	<u> </u>
	<u>26,295</u>	<u>26,613</u>

DUO PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2025

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7. Directors' Loans & Transactions

The directors made the following loans to the company during the year:

Name of Director	Michelle McMahon €
Amount owed to Directors at 1st August 2024	24,480
Advanced to Director in year	9,143
Advanced by Directors in year	-
	<hr/>
Amount owed to Directors at 31st July 2025	<u>33,623</u>

8. Taxation

	2025 €	2024 €
Corporation tax at various rates on the profit for the year on ordinary activities	-	-
Transfer from / (to) deferred taxation	(727)	(1,413)
	<hr/>	<hr/>
	(727)	(1,413)
	<hr/>	<hr/>
	2025 €	2024 €
Loss on ordinary activities before tax	<u>(6,231)</u>	<u>(11,504)</u>
Profit on ordinary activities multiplied by standard rate of corporation tax in Ireland of 12.5% (2024 :12.5%)	-	-
Profit on interest received multiplied by investment income rate of corporation tax in Ireland of Various Rates (2024 :Various Rates)	-	-
Effects of:		
Losses Forward	-	-
Depreciation for period in excess of Capital allowances	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>

DUO PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2025

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9. Tangible Assets	Equip-ment	Total
	€	€
Cost		
At 1 August 2024	4,874	4,874
At 31 July 2025	<u>4,874</u>	<u>4,874</u>
Depreciation		
At 1 August 2024	3,470	3,470
Charge for the year	707	707
At 31 July 2025	<u>4,177</u>	<u>4,177</u>
Net Book Values		
At 31 July 2025	<u>697</u>	<u>697</u>
10. Work in Progress	2025	2024
	€	€
Work in Progress	<u>1,016</u>	<u>985</u>
11. Debtors	2025	2024
	€	€
Amounts falling due within one year:		
Trade Debtors	<u>10,978</u>	<u>13,326</u>

DUO PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2025

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12. Creditors: amounts falling due within one year	2025	2024
	€	€
Bank Overdraft	5,010	156
Trade Creditors	815	7,385
Other Taxes And Social Welfare Costs	2,724	2,752
Directors' Accounts	33,623	24,480
Accruals	1,113	4,347
	<u>43,285</u>	<u>39,120</u>

12.1 Other taxes and social welfare costs:	2025	2024
	€	€
Value Added Tax	2,520	2,539
P.A.Y.E./P.R.S.I.	204	213
	<u>2,724</u>	<u>2,752</u>

DUO PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2025

..... continued

13. Provisions for liabilities and charges

Deferred tax is analysed over the following timing differences:

	Provided	
	2025	2024
	€	€
Accelerated capital allowances	120	138
Tax losses available	(5,301)	(4,592)
	<u>(5,181)</u>	<u>(4,454)</u>

Movements on the provision for deferred taxation are:

	2025	2024
	€	€
At 1 August 2024	(4,454)	(3,041)
Transferred to profit and loss account	<u>(727)</u>	<u>(1,413)</u>
At 31 July 2025	<u>(5,181)</u>	<u>(4,454)</u>

14. Share capital

	2025	2024
	€	€
Authorised 100,000 Ordinary shares of € 1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid equity 2 Ordinary shares of € 1 each	<u>2</u>	<u>2</u>

15. Reconciliation of movements in shareholders' funds

	2025	2024
	€	€
Loss for the year	(5,501)	(10,085)
Opening shareholders' funds	<u>(17,348)</u>	<u>(7,263)</u>
Closing shareholders' funds	<u>(22,849)</u>	<u>(17,348)</u>

DUO PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2025

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16. Directors Interests

The directors who served during the year and their interests in the company are as stated below:

	Ordinary Shares	
	2025	2024
Michelle McMahon	1	1
Liam McMahon	1	1
	<u>2</u>	<u>2</u>

17. Reconciliation of Operating loss to Net Cash outflow from Operating Activities

	2025	2024
	€	€
Profit after Taxation	(5,501)	(10,085)
Addback/Deduct		
Taxation	(727)	(1,413)
Interest Payable and Similar Charges	229	211
Interest Receivable and Similar Income	(3)	(6)
Operating Loss	<u>(6,002)</u>	<u>(11,293)</u>
Adjustment for		
Depreciation	707	707
Changes in Working Capital		
(Increase) in Stocks/WIP	(31)	(309)
Decrease in debtors	2,348	1,047
(Decrease) in creditors	(689)	5,863
Cash Generated from Operations	<u>(3,667)</u>	<u>(3,985)</u>

DUO PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2025

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18. Analysis of changes in net debt

	Opening balance	Cash flows	Closing balance
	€	€	€
Cash at bank and in hand	1,603	961	2,564
Overdrafts	(156)	(4,854)	(5,010)
	<u>1,447</u>	<u>(3,893)</u>	<u>(2,446)</u>
Net debt	<u>1,447</u>	<u>(3,893)</u>	<u>(2,446)</u>

19. Related Party Transactions

The company operates rent free from the private dwelling of the directors.

20. Comparatives

Comparatives have been restated where necessary.

21. Approval Of Financial Statements

The financial statements were approved by the Board on 12th March 2026.

MICHELLE MCMAHON
DIRECTOR

LIAM MCMAHON
DIRECTOR