

Company Number: 588314

Stiles Retail Limited
Abridged Unaudited Financial Statements
for the financial period ended 2 October 2025

Stiles Retail Limited
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Stiles Retail Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial period ended 2 October 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial period. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position and the related notes:

The director approves these financial statements and confirms that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they have made available to UJH & CO, (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial period ended 2 October 2025."

Signed on behalf of the board

Gus O'Hara
Director

26 February 2026

Stiles Retail Limited
STATEMENT OF FINANCIAL POSITION

as at 2 October 2025

	Notes	Oct 25 €	Sep 24 €
Non-Current Assets			
Property, plant and equipment	8	574,334	579,616
Current Assets			
Inventories	9	71,528	76,240
Receivables	10	26,131	23,149
Cash and cash equivalents		124,098	170,900
		221,757	270,289
Payables: amounts falling due within one year	11	(242,756)	(262,743)
Net Current (Liabilities)/Assets		(20,999)	7,546
Total Assets less Current Liabilities		553,335	587,162
Payables:			
amounts falling due after more than one year	12	(138,872)	(182,021)
Net Assets		414,463	405,141
Equity			
Called up share capital presented as equity	15	100	100
Retained earnings		414,363	405,041
Equity attributable to owners of the company		414,463	405,141

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Stiles Retail Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 26 February 2026 and signed on its behalf by:

Gus O'Hara
Director

Stiles Retail Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 2 October 2025

1. General Information

Stiles Retail Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 588314. The registered office of the company is Stiles Road, Clontarf, Dublin 3 which is also the principal place of business of the company. The principal activity of the company is that of the operation of a SPAR franchise grocery and convenience store. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial period ended 2 October 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Turnover comprises the goods sold and agency income earned by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Fixtures, fittings and equipment	-	15% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Inventories

Inventories are valued at the lower of cost and net realisable value. Inventories are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing inventories to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Stiles Retail Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial period ended 2 October 2025

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Financial Instruments**Financial Assets**

Basic financial assets, including trade and other receivables, cash and bank balances, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of future receipts discounted at a market rate of interest.

Such assets are subsequently carried at amortised cost using the effective interest rate method.

At the end of each reporting period financial assets measured at cost or amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the present value of the estimated cash flows discounted at the asset's original effective interest rate and its carrying value. The impairment loss is recognised in the profit and loss account.

If there is a decrease in an impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the profit and loss account.

Financial Liabilities

Basic financial liabilities, including trade and other payables are recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost using the effective interest method.

Debt instruments that are payable or receivable within one year are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Stiles Retail Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial period ended 2 October 2025

3. Period of financial statements

The financial statements are for the 12 month 3 days period ended 2 October 2025.

4. Revenue

The whole of the company's revenue is attributable to its market in the Republic of Ireland and is derived from the principal activity of grocery and convenience store.

5. Operating profit	Oct 25	Sep 24
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of property, plant and equipment	28,515	27,003
Government grants received	(7,153)	(3,153)
	<u><u> </u></u>	<u><u> </u></u>
6. Finance costs	Oct 25	Sep 24
	€	€
Interest	7,977	8,954
	<u><u> </u></u>	<u><u> </u></u>

7. Employees

The average monthly number of employees, including director, during the financial period was 17, (Sep 24 - 17).

	Oct 25	Sep 24
	Number	Number
Employee	17	17
	<u><u> </u></u>	<u><u> </u></u>

8. Property, plant and equipment

	Land and buildings freehold €	Fixtures, fittings and equipment €	Total €
Cost			
At 30 September 2024	617,615	100,032	717,647
Additions	-	23,233	23,233
	<u> </u>	<u> </u>	<u> </u>
At 2 October 2025	617,615	123,265	740,880
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 30 September 2024	87,886	50,145	138,031
Charge for the financial period	12,351	16,164	28,515
	<u> </u>	<u> </u>	<u> </u>
At 2 October 2025	100,237	66,309	166,546
	<u> </u>	<u> </u>	<u> </u>
Carrying amount			
At 2 October 2025	517,378	56,956	574,334
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
At 29 September 2024	529,729	49,887	579,616
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

9. Inventories	Oct 25	Sep 24
	€	€
Finished goods and goods for resale	71,528	76,240
	<u><u> </u></u>	<u><u> </u></u>

The replacement cost of stock did not differ significantly from the figures shown.

Stiles Retail Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial period ended 2 October 2025

10. Receivables	Oct 25	Sep 24
	€	€
Trade receivables	9,857	8,891
Other debtors	2,921	2,921
Taxation	6,415	2,931
Prepayments	6,938	8,406
	<u>26,131</u>	<u>23,149</u>

The receivable balances are receivable within a year and receivable on demand.

11. Payables	Oct 25	Sep 24
Amounts falling due within one year	€	€
Amounts owed to credit institutions	49,000	49,000
Trade payables	148,998	173,904
Taxation	14,469	5,029
Director's current account (Note 18)	8,456	8,456
Other creditors	16,023	18,100
Accruals	5,810	8,254
	<u>242,756</u>	<u>262,743</u>

The bank loan is subject to interest at the agreed interest rates.

The repayment terms of trade creditors vary between on demand and ninety days. Trade creditors do not attract interest.

Taxation and social insurance are subject to the terms of the relevant legislation.

The terms of the accruals and other creditors are based on the underlying contracts.

12. Payables	Oct 25	Sep 24
Amounts falling due after more than one year	€	€
Bank loan	138,872	182,021
Loans		
Repayable in one year or less, or on demand	49,000	49,000
Repayable in five years or more	138,872	182,021
	<u>187,872</u>	<u>231,021</u>

The bank loan is subject to interest at the agreed interest rates.

The bank loan is secured by the way of a Debenture of the company and an assignment of a life policy.

13. Taxation	Oct 25	Sep 24
	€	€
Receivables:		
Corporation tax	6,415	2,931
Payables:		
VAT	11,075	1,690
PAYE	3,394	3,339
	<u>14,469</u>	<u>5,029</u>

Stiles Retail Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 2 October 2025

14. Financial Instruments

The company has chosen to apply the provisions of Section 11 and 12 of FRS 102 to account for all of its financial instruments.

15. Share capital			Oct 25 €	Sep 24 €
Description	Number of shares	Value of units		
Authorised				
Ordinary Shares	1,000,000	€1.00 each	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, called up and fully paid				
Ordinary Shares	100	€1.00 each	<u>100</u>	<u>100</u>

The director's and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held	
		At 02/10/25	30/09/24
Gus O'Hara	Ordinary Shares	<u>100</u>	<u>100</u>

16. Income Statement

	Oct 25 €	Sep 24 €
At 30 September 2024	405,041	367,645
Profit for the financial period	9,322	37,396
At 2 October 2025	<u>414,363</u>	<u>405,041</u>

17. Capital commitments

The company had no material capital commitments at the financial period-ended 2 October 2025.

18. Director's remuneration and transactions

	Oct 25 €	Sep 24 €
Remuneration	42,000	34,496
Pension contributions	14,961	6,947
	<u>56,961</u>	<u>41,443</u>

There were no other related party transactions with the director during the year.

19. Related party transactions

There were no other related party transactions during the year.

20. Controlling interest

The ultimate controlling party of the company is Gus O'Hara.

21. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial period-end.

Stiles Retail Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 2 October 2025

22. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 26 February 2026.