

Registration number: 530347

Frectal Limited

Annual Report and Unaudited Abridged Financial Statements

for the Financial Year Ended 30 June 2025

SP McKeown & Co Ltd
Chartered Certified Accountants, Registered Auditors & Tax Advisors
5 Lower Catherine Street
Newry
County Down
BT35 6BE

Frectal Limited

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Frectal Limited

Company Information

Directors	Mr Tony Shannon Mrs Pauline Shannon
Registered office	37 Kenilworth Park Harolds Cross Dublin 6
Taxhead number	3205553OH
Accountants	SP McKeown & Co Ltd Chartered Certified Accountants, Registered Auditors & Tax Advisors 5 Lower Catherine Street Newry County Down BT35 6BE

Frectal Limited

(Registration number: 530347) Balance Sheet as at 30 June 2025

	Note	2025 €	2024 €
Current assets			
Debtors	8	100	100
Cash at bank and in hand		81,371	84,453
		81,471	84,553
Creditors: Amounts falling due within one year		(2,534)	(2,620)
Total assets less current liabilities		78,937	81,933
Provisions for liabilities		13	61
Net assets		78,950	81,994
capital and reserves			
Called-up share capital presented as equity		100	100
Profit brought forward		81,894	85,859
Loss for the year		(3,044)	(3,965)
Shareholders' funds		78,950	81,994

We, as directors of Frectal Limited, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied;

(c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company;

(d) we acknowledge the company's obligations under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year, and otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

(e) the company has relied on the exemption contained in section 352 of the Companies Act 2014 on the grounds that the company is a small company and is entitled to the benefit of that exemption. These abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abridged financial statements were approved and authorised by the Board on 2 December 2025 and signed on its behalf by:

The notes on pages 4 to 9 form an integral part of these financial statements.

Frectal Limited

**(Registration number: 530347)
Balance Sheet as at 30 June 2025**

.....
Mr Tony Shannon
Director

.....
Mrs Pauline Shannon
Director

Frectal Limited

Notes to the Financial Statements for the Financial Year Ended 30 June 2025

1 General information

The company is a private company limited by share capital incorporated in Republic of Ireland.

The address of its registered office is:

37 Kenilworth Park
Harolds Cross
Dublin 6

These financial statements were authorised for issue by the Board on 2 December 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the financial years presented, unless otherwise stated.

Basis of preparation

The financial statements have been prepared in accordance with the Companies Acts 2014 and Accounting Standards issued by the Financial Reporting Council, and promulgated by the Association of Chartered Certified Accountants for periods beginning before 1 January 2015. These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

Tax

The tax expense for the period comprises deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office Equipment	12.5% Straight Line Basis

Frectal Limited

Notes to the Financial Statements for the Financial Year Ended 30 June 2025

Fixtures and Fittings

12.5% Straight Line Basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Operating loss

Arrived at after charging/(crediting)

	2025	2024
	€	€
Depreciation expense	-	100

Frectal Limited

Notes to the Financial Statements for the Financial Year Ended 30 June 2025

4 Interest payable and similar expenses

	2025	2024
	€	€
Foreign exchange gains/losses	-	(6)
	-	(6)

5 Employee information

The average number of persons employed by the company (including directors) during the year, was 0 (2024 - 0).

6 Directors' remuneration

	2025	2024
	€	€
The directors' remuneration for the financial year was as follows:		

7 tangible assets

	Fixtures and fittings	Total
	€	€
Cost or valuation		
At 1 July 2024	3,091	3,091
At 30 June 2025	3,091	3,091
Depreciation		
At 1 July 2024	3,091	3,091
At 30 June 2025	3,091	3,091
Carrying amount		
At 30 June 2025	-	-

8 debtors

	2025	2024
	€	€
Other debtors	100	100
	100	100

Frectal Limited

Notes to the Financial Statements for the Financial Year Ended 30 June 2025

9 Creditors

Creditors: amounts falling due within one year

	Note	2025 €	2024 €
Due within one year			
Bank loans and overdrafts		1,879	1,620
Accruals and deferred income		655	1,000
		<u>2,534</u>	<u>2,620</u>

Frectal Limited

Notes to the Financial Statements for the Financial Year Ended 30 June 2025

10 Called-up share capital presented as equity

Authorised shares

	2025		2024	
	No.	€	No.	€
Ordinary Share Capital of €1 each	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>
Called-up share capital presented as equity		<u>-</u>		<u>-</u>
Called-up share capital presented as a liability		<u>-</u>		<u>-</u>

Allotted, called-up and fully paid shares

	2025		2024	
	No.	€	No.	€
Ordinary Share Capital of €1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Called-up share capital presented as equity		<u>-</u>		<u>-</u>
Called-up share capital presented as a liability		<u>-</u>		<u>-</u>

11 Reserves

Movement on profit and loss reserve

	€
At 1 July 2024	81,894
Profit or loss for the year/period	<u>(3,044)</u>
At 30 June 2025	<u>78,850</u>
At 1 July 2023	85,859
Profit or loss for the year/period	<u>(3,965)</u>
At 30 June 2024	<u>81,894</u>

Frectal Limited

Notes to the Financial Statements for the Financial Year Ended 30 June 2025

12 Related party transactions

Loans, transactions and guarantees

Transactions with directors

2025	Advances to directors €	Repayments by director €	At 30 June 2025 €
Mr Tony Shannon			
Directors Loan	(241)	500	1,878

The total above at the year end represents 2% of the company net assets.

The maximum amount outstanding during the year from the arrangements with the director was €1,878.

2024	Advances to directors €	Repayments by director €	At 30 June 2024 €
Mr Tony Shannon			
Directors Loan	(479)	755	1,619

The total above at the year end represents 2% of the company net assets.

The maximum amount outstanding during the year from the arrangements with the director was €1,619.