

Company Number: 261825

Timmons Hill Management Company Company Limited by Guarantee

Unaudited Financial Statements

for the financial year ended 31 December 2024

Clarke Corrigan & Co
Chartered Accountants
1 Bedford Place
Navan
Co. Meath

Timmons Hill Management Company Company Limited by Guarantee
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**Timmons Hill Management Company Company Limited by Guarantee
DIRECTORS AND OTHER INFORMATION**

Directors	Liam O Rourke Anthony Devine Alana Syed
Company Secretary	Deborah O'Reilly
Company Number	261825
Registered Office and Business Address	1 Park St Dundalk Co Louth
Accountants	Clarke Corrigan & Co Chartered Accountants 1 Bedford Place Navan Co. Meath
Bankers	Bank of Ireland Navan Co Meath

**Timmons Hill Management Company Company Limited by Guarantee
CHARTERED ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited financial statements
of Timmons Hill Management Company Company Limited by Guarantee
for the financial year ended 31 December 2024**

In accordance with the engagement letter dated 7 April 2025 and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the financial statements of the company for the financial year ended 31 December 2024 as set out on pages 5 to 8 which comprise the Income and Expenditure Account, the Balance Sheet and notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Timmons Hill Management Company Company Limited by Guarantee, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 December 2024 your duty to ensure that Timmons Hill Management Company Company Limited by Guarantee has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Timmons Hill Management Company Company Limited by Guarantee. You consider that Timmons Hill Management Company Company Limited by Guarantee is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of Timmons Hill Management Company Company Limited by Guarantee. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Barry Clarke FCA
for and on behalf of
CLARKE CORRIGAN & CO
Chartered Accountants
1 Bedford Place
Navan
Co. Meath

12 November 2025

Timmons Hill Management Company Company Limited by Guarantee
PROFIT AND LOSS ACCOUNT

for the financial year ended 31 December 2024

	2024 €	2023 €
Turnover	141,851	81,699
Other expenses	<u>(139,439)</u>	<u>(107,946)</u>
Surplus/(deficit)	2,412	(26,247)
Retained surplus brought forward	<u>49,333</u>	<u>75,580</u>
Retained surplus carried forward	<u>51,745</u>	<u>49,333</u>

Timmons Hill Management Company Company Limited by Guarantee BALANCE SHEET

as at 31 December 2024

	2024	2023
	€	€
Current assets	102,320	91,225
Prepayments and accrued income	1,867	1,864
Creditors: amounts falling due within one year	(25,504)	(15,264)
Net Current Assets	78,683	77,825
Total Assets less Current Liabilities	78,683	77,825
Accruals and deferred income	(1,538)	(3,092)
Net Assets	77,145	74,733
Reserves	77,145	74,733

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Timmons Hill Management Company Company Limited by Guarantee, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the Directors and authorised for issue on 12 November 2025 and signed on its behalf by:

Liam O Rourke
Director

Anthony Devine
Director

Timmons Hill Management Company Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

1. General Information

Timmons Hill Management Company Company Limited by Guarantee is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 261825. The registered office of the company is 1 Park St, Dundalk, Co Louth which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash at bank and in hand

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Exceptional item

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

3. Appropriation of Profit and Loss Account

	2024	2023
	€	€
Surplus brought forward	49,333	75,580
Surplus/(deficit) for the financial year	2,412	(26,247)
Surplus carried forward	51,745	49,333

Timmons Hill Management Company Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

4. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

5. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 12 November 2025.