Singh & Dawson Ireland Limited

Abridged Unaudited Financial Statements

for the financial year ended 31 March 2025

Company Number: 496608

Singh & Dawson Ireland Limited

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Singh & Dawson Ireland Limited
DIRECTORS AND OTHER INFORMATION

Directors	Jaswinder Pal Singh Chhabra Jonathan Dawson
Company Number	496608
Registered Office and Business Address	112 The Quay Waterford
Accountants	Timothy O‘Connor Chartered Certified Accountants Prince‘s Quay House 15 Prince‘s Street Tralee Co.Kerry V92YY15
Bankers	AIB Bank Ardkeen Dunmore Road Waterford Co.Waterford

Singh & Dawson Ireland Limited
STATEMENT OF FINANCIAL POSITION
as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	247	371
Current Assets			
Stocks	7	92,480	91,335
Debtors	8	51,006	75,666
Cash at bank and in hand		1,365	(2,577)
		144,851	164,424
Creditors: amounts falling due within one year	9	(66,502)	(85,096)
Net Current Assets		78,349	79,328
Total Assets less Current Liabilities		78,596	79,699
Creditors: amounts falling due after more than one year	10	(11,410)	(18,832)
Net Assets		67,186	60,867
Capital and Reserves			
Called up share capital presented as equity		1	1
Retained earnings	11	67,185	60,866
Shareholders' Funds		67,186	60,867

We as Directors of Singh & Dawson Ireland Limited, state that -
(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 10 December 2025 and signed on its behalf by:

Jaswinder Pal Singh Chhabra
Director

Jonathan Dawson
Director

1. General Information

Singh & Dawson Ireland Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 496608. The registered office of the company is 112 The Quay, Waterford which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance
The financial statements of the company for the financial year ended 31 March 2025 have been prepared on the going concern basis and in accordance with FRS 105 “The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland” (FRS 105).

Basis of preparation
The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the ‘Micro Companies Regime’ in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention
The financial statements are prepared under the historical cost convention.

Turnover
Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation
Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks
Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors
Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs
Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Singh & Dawson Ireland Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

Trade and other creditors
Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation
Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Foreign currencies
Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital
The ordinary share capital of the company is presented as equity.

3. Operating profit

	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	**124**	124

4. Interest payable and similar expenses

	2025	2024
	€	€
Interest	**837**	1,377

5. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).

6. Tangible assets

	Fixtures, fittings and equipment	Total
	€	€
Cost		
At 1 April 2024	2,127	2,127
At 31 March 2025	2,127	2,127
Depreciation		
At 1 April 2024	1,756	1,756
Charge for the financial year	124	124
At 31 March 2025	1,880	1,880
Net book value		
At 31 March 2025	**247**	**247**
At 31 March 2024	371	371

7. Stocks

	2025 €	2024 €
Finished goods and goods for resale	**92,480**	91,335

The replacement cost of stock did not differ significantly from the figures shown.

8. Debtors

	2025 €	2024 €
Trade debtors	**26,467**	34,361
Other debtors	**24,539**	41,128
Taxation	**-**	177
	51,006	75,666

9. Creditors
Amounts falling due within one year

	2025 €	2024 €
Amounts owed to credit institutions	**8,259**	10,116
Trade creditors	**14,414**	24,454
Taxation	**31,310**	37,569
Directors' current accounts	**5,579**	2,642
Other creditors	**-**	6,395
Accruals	**6,940**	3,920
	66,502	85,096

10. Creditors
Amounts falling due after more than one year

	2025 €	2024 €
Bank loan	**11,410**	18,832
Loans		
Repayable in one year or less, or on demand	**8,259**	10,116
Repayable between one and two years	**5,832**	8,531
Repayable between two and five years	**5,578**	10,301
	19,669	28,948

11. Profit and loss account

	2025 €	2024 €
At 1 April 2024	**60,866**	57,349
Profit for the financial year	**6,319**	3,517
At 31 March 2025	**67,185**	60,866

12. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

13. Related party transactions

The company purchased goods to the value of €95,300 from a related party Singh Associates registered in India during the financial year. Jaswinder Pal Singh Chhabra has a controlling interest in Singh Associates, an unincorporated entity. The trading balance at the end of the year is €24,537 receivable in respect of advance payment for goods and is shown in the accounts of the company under other debtors.

The company purchased goods to the value of €0 from a related party Ambrose Designs Ltd registered in Canada during the financial year. The trading balance owing to Ambrose Designs Ltd at the end of the year is €11,400 and is shown in the accounts of the company under other trade creditors. Jaswinder Pal Singh Chhabra is a director of Ambrose Designs Ltd.

There were no other related party transactions during the period.

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 10 December 2025.