

OUR LADY'S GROVE OWNERS MANAGEMENT COMPANY COMPANY LIMITED BY GUARANTEE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

Strata Audit
Statutory Audit Firm
3 Harmony Court
Harmony Row
Dublin 2

Company Number: 559727

OUR LADY'S GROVE OWNERS MANAGEMENT COMPANY COMPANY LIMITED BY GUARANTEE
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OUR LADY'S GROVE OWNERS MANAGEMENT COMPANY COMPANY LIMITED BY GUARANTEE
DIRECTORS AND OTHER INFORMATION

Directors	Karl Murray Des Hanrahan James Cromican (Resigned 3 May 2024)
Company Secretary	Indigo Residential and Commercial Property Services
Company Number	559727
Registered Office	30 The Mall Beacon Court Sandyford Dublin 18
Business Address	The Grove Goatstown Road Goatstown Dublin 14
Auditors	Strata Audit Statutory Audit Firm 3 Harmony Court Harmony Row Dublin 2
Bankers	Allied Irish Bank 1-4 Lower Baggot Street Dublin 2
Managing Agents	Indigo Real Estate Management Unit B Ground Floor Apex Business Centre Blackthorn Road Sandyford Business Park Dublin 18

OUR LADY'S GROVE OWNERS MANAGEMENT COMPANY COMPANY LIMITED BY GUARANTEE
DIRECTORS' REPORT
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

The directors present their report and the audited financial statements for the financial year ended 31 March 2025.

Principal Activity

The company is a non-profit making organization and is involved solely in the management of The Grove, Goatstown Road, Goatstown, Dublin 14. The company meets the definition of an owners' management company under the Multi Unit Development Act 2011.

The Company is limited by guarantee not having a share capital.

Financial Results

The (deficit)/surplus for the financial year amounted to €(18,594) (2024 - €3,270).

At the end of the financial year, the company has assets of €36,551 (2024 - €43,050) and liabilities of €16,460 (2024 - €4,365). The net assets of the company have decreased by €(18,594).

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Karl Murray
Des Hanrahan
James Cromican (Resigned 3 May 2024)

The secretary who served throughout the financial year was Indigo Residential and Commercial Property Services.

In accordance with the Constitution, one third of the directors retire by rotation and, being eligible, offer themselves for re-election.

Post Balance Sheet Events

The deficit was due to a large storm-damage roof repair. This was submitted to the block insurers and was accepted in October 2025, with a settlement agreed at €21,315.

Auditors

The auditors, Strata Audit, (Statutory Audit Firm), continue in office in accordance with section 383(2) of the Companies Act 2014.

Small Companies Exemption

The entity has availed of the small companies exemption contained in the Companies Act 2014 with regard to the requirements for exclusion of certain information in the directors report.

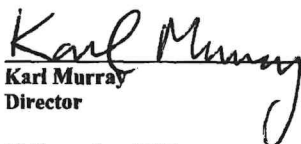
Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 30 The Mall, Beacon Court, Sandyford, Dublin 18.

Signed on behalf of the board


Karl Murray
Director

21 November 2025


Des Hanrahan
Director

21 November 2025

OUR LADY'S GROVE OWNERS MANAGEMENT COMPANY COMPANY LIMITED BY GUARANTEE
DIRECTORS' RESPONSIBILITIES STATEMENT
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board


Karl Murray
Director

21 November 2025


Des Hanrahan
Director

21 November 2025

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF OUR LADY'S GROVE OWNERS MANAGEMENT COMPANY COMPANY LIMITED BY
GUARANTEE

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Our Lady's Grove Owners Management Company Company Limited by Guarantee ('the company') for the financial year ended 31 March 2025 which comprise the Income and Expenditure Account, the Balance Sheet, the Statement of Changes in Equity and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 March 2025 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF OUR LADY'S GROVE OWNERS MANAGEMENT COMPANY LIMITED BY
GUARANTEE

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 5, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

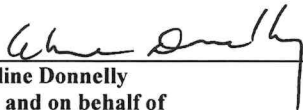
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF OUR LADY'S GROVE OWNERS MANAGEMENT COMPANY COMPANY LIMITED BY
GUARANTEE

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



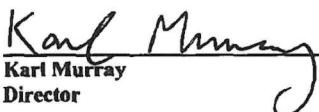
Celine Donnelly
for and on behalf of
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Statutory Audit Firm
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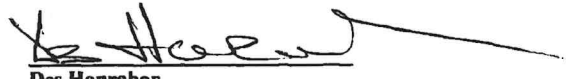
21 November 2025

OUR LADY'S GROVE OWNERS MANAGEMENT COMPANY COMPANY LIMITED BY GUARANTEE
INCOME AND EXPENDITURE ACCOUNT
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

	Notes	2025 €	2024 €
Income		77,709	82,385
Expenditure		<u>(96,303)</u>	<u>(79,115)</u>
(Deficit)/surplus before tax		(18,594)	3,270
Tax on (deficit)/surplus		<u>-</u>	<u>-</u>
(Deficit)/surplus for the financial year		<u>(18,594)</u>	<u>3,270</u>
Total comprehensive income		<u><u>(18,594)</u></u>	<u><u>3,270</u></u>

Approved by the board on 21 November 2025 and signed on its behalf by:


 Karl Murray
 Director

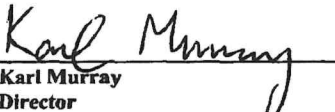

 Des Hanrahan
 Director

OUR LADY'S GROVE OWNERS MANAGEMENT COMPANY COMPANY LIMITED BY GUARANTEE
BALANCE SHEET
AS AT 31 MARCH 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors	7	9,443	11,332
Cash and cash equivalents		27,108	31,718
		<u>36,551</u>	<u>43,050</u>
Creditors: amounts falling due within one year	8	(16,460)	(4,365)
Net Current Assets		<u>20,091</u>	<u>38,685</u>
Total Assets less Current Liabilities		<u>20,091</u>	<u>38,685</u>
Reserves			
Sinking fund	10	32,203	26,803
Income and expenditure account		(12,112)	11,882
Members' Funds		<u>20,091</u>	<u>38,685</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 21 November 2025 and signed on its behalf by:


Karl Murray
Director


Des Hanrahan
Director

OUR LADY'S GROVE OWNERS MANAGEMENT COMPANY COMPANY LIMITED BY GUARANTEE
STATEMENT OF CHANGES IN EQUITY
AS AT 31 MARCH 2025

	Retained (deficit)/ €	Sinking Fund reserve €	Total €
At 1 April 2023	26,682	8,733	35,415
Surplus for the financial year	3,270	-	3,270
Other movements in Members' Funds	(18,070)	18,070	-
At 31 March 2024	11,882	26,803	38,685
Deficit for the financial year	(18,594)	-	(18,594)
Other movements in Members' Funds	(5,400)	5,400	-
At 31 March 2025	(12,112)	32,203	20,091

OUR LADY'S GROVE OWNERS MANAGEMENT COMPANY COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

1. GENERAL INFORMATION

Our Lady's Grove Owners Management Company Company Limited by Guarantee is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 559727. The registered office of the company is 30 The Mall, Beacon Court, Sandymount, Dublin 18. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Income represents the reimbursement due to the company by members of the costs incurred by the management company in the maintenance of the common areas of The Grove, Goatstown, Dublin 14 for the accounting period. The owners are liable to their share of the company's annual expenses and sinking fund contribution based on the floor area of the unit owned by them.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

The company has obtained exemption from the Revenue commissioners in respect of Corporation tax, it being a company not carrying on a business for the purpose of making a profit.

Sinking Fund Contributions

In accordance with Section 19 of the Multi - Unit Developments Act 2011, the company must establish a sinking fund to fund non-routine maintenance and other non-routine costs that may arise from time to time. The Sinking Fund is not guaranteed to cover all unexpected costs of a non-recurring nature. These funds are held in a separate designated bank account and are allocated to a special reserve titled "sinking fund reserve". Sinking fund contributions are recognized as income in the Income and Expenditure account in the period in which large, non-regular repair and maintenance work is undertaken. The company has set up a separate designated bank account, and contributions have been made to same. Further transfers may be made to the sinking fund from liquid resources in each financial period.

3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

OUR LADY'S GROVE OWNERS MANAGEMENT COMPANY COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

4. DEPARTURE FROM COMPANIES ACT 2014 PRESENTATION

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

5. COMMON AREAS AND LOCATION

In accordance with the MUD Act, legal title to the common areas of the development have been transferred to the management company. The common areas are not included in these financial statements as they were acquired at no cost and the Directors consider that these assets have no value separate from the residential units.

6. SERVICE CHARGES

There are 41 Units (2024: 41) in the multi-unit development from which the company is entitled to receive service charges. The annual service charge and sinking fund contribution is based on the floor area of the unit (relative to the overall size of the development).

The annual service charge for the year ended 2025 was €77,791 (2024: €82,067).

7. DEBTORS	2025	2024
	€	€
Trade debtors	-	458
Prepayments	9,443	10,874
	<u>9,443</u>	<u>11,332</u>
	<u><u>9,443</u></u>	<u><u>11,332</u></u>
8. CREDITORS	2025	2024
Amounts falling due within one year	€	€
Payments received on account	1,527	-
Trade creditors	11,364	1,189
Accruals	3,569	3,176
	<u>16,460</u>	<u>4,365</u>
	<u><u>16,460</u></u>	<u><u>4,365</u></u>

9. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

10. SINKING FUND

	€
At 1 April 2024	26,803
Transfer from reserves per budget	5,400
	<u>32,203</u>
At 31 March 2025	<u><u>32,203</u></u>

The Building Investment Fund contribution for the year was €5,400 as agreed by the Board of Directors. The balances as at 31 March 2025 are as follows:

- Apartments : €23,200
- Estate : €6,000
- Duplex : €3,000

OUR LADY'S GROVE OWNERS MANAGEMENT COMPANY COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

11. CAPITAL COMMITMENTS

The company had no material capital commitments at the financial year-ended 31 March 2025.

12. RELATED PARTY TRANSACTIONS

The related parties of Our Lady's Grove Owners Management Company CLG , as defined by Section 33.2 of FRS 102 as adapted by Section 1A, the nature of the relationship and the extent of transactions with them are summarised below:

The Directors of the company were billed service charges on units held by them in the development. The amount outstanding due from directors (connected parties) at the year ended 31 March 2025 was €NIL (2024: €NIL). The level of service charges billed was in line with other members and the directors did not receive any favourable conditions. The directors did not receive any remuneration during the year.

13. POST-BALANCE SHEET EVENTS

The deficit was due to a large storm-damage roof repair. This was submitted to the block insurers and was accepted in October 2025, with a settlement agreed at €21,315.

14. CONTROLLING PARTY

The company is controlled by its members, who are all unit owners. It is the members' responsibility to elect management to look after the affairs of the company.

15. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 21 November 2025.

OUR LADY'S GROVE OWNERS MANAGEMENT COMPANY COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

NOT COVERED BY THE AUDITORS REPORT

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

OUR LADY'S GROVE OWNERS MANAGEMENT COMPANY COMPANY LIMITED BY GUARANTEE
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

Budget C - Apartments

	2025 €	2024 €
Income		
Apartment Internal Service Charge	50,144	51,708
	<u>50,144</u>	<u>51,708</u>
Expenditure		
Lift Insurance	935	958
Block Insurance (Apts/Block A)	7,059	7,714
Electricity	5,507	5,294
Lift Maintenance and Repairs	3,456	3,348
Pedestrian/Vehicle Gate Maintenance	1,709	1,913
Electrical & Bulbs	1,330	-
Repairs and maintenance	27,641	7,193
Pumps/Plumbing/Drains/Ex tank	4,929	6,908
Fire Alarms/Emergency Lighting	2,938	2,089
CCTV	-	250
Janitor/Common Area Cleaning	5,435	4,067
Common Area Window Cleaning	2,792	355
Gardening/Landscaping & Grounds Maintenance	2,699	2,473
Emergency Service	-	1,169
Domestic Waste Collection	2,576	2,879
Non Domestic Waste Collection	165	187
Sundry	(2)	(2)
Managing Agents Fees	3,824	4,172
	<u>72,993</u>	<u>50,967</u>
Net (deficit)/surplus	<u>(22,849)</u>	<u>741</u>

OUR LADY'S GROVE OWNERS MANAGEMENT COMPANY COMPANY LIMITED BY GUARANTEE
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

Budget A - All Estate

	2025	2024
	€	€
Income		
Estate Service Charges	24,971	27,020
Account Adjustments	65	65
Interest charges	(147)	253
	24,889	27,338
Expenditure		
Public Liability Insurance	1,237	1,416
Directors Liability Insurance	988	865
External Lighting Costs	2,017	3,308
Repairs and maintenance	684	1,043
Electrical & Bulbs	193	-
Plumbing/Drains	-	1,271
Garden Improvement/Tree Surgery	-	1,930
Gardening & Grounds maintenance	6,583	5,876
Vermin Control	356	295
Bank Charges	293	312
Postage & Disbursements	313	472
Sundry	-	2
Managing Agents Fees	6,108	5,760
Auditor's remuneration	2,669	2,296
	21,441	24,846
Net surplus	3,448	2,492

OUR LADY'S GROVE OWNERS MANAGEMENT COMPANY COMPANY LIMITED BY GUARANTEE
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

Budget B - Duplex

	2025 €	2024 €
Income		
Service Charges Apt/Duplex Building External	2,676	3,339
	2,676	3,339
Expenditure		
Block Policy - Duplex	1,869	2,025
Repairs and maintenance	-	1,277
	1,869	3,302
Net surplus	807	37