

Company Number: 396825

D.G. Roofing Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

D.G. Roofing Limited
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D.G. Roofing Limited
DIRECTORS AND OTHER INFORMATION

Directors	Declan Geraghty Michael Donnellan
Company Secretary	Declan Geraghty
Company Number	396825
Registered Office	Williamstown Co. Galway
Business Address	Williamstown Co. Galway
Accountants	Coyle & Company Chartered Accountants Society Street Ballinasloe Co. Galway
Bankers	Allied Irish Bank Vicar Street Tuam Co. Galway Bank of Ireland Castlerea Co. Roscommon

D.G. Roofing Limited

BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	8	497,681	487,630
Investment properties	9	70,710	70,710
Investments	10	1	1
		<u>568,392</u>	<u>558,341</u>
Current Assets			
Stocks	11	1,299,560	1,037,159
Debtors	12	488,195	422,892
Cash at bank and in hand		1,066,109	672,708
		<u>2,853,864</u>	<u>2,132,759</u>
Creditors: amounts falling due within one year	13	<u>(1,022,586)</u>	<u>(891,914)</u>
Net Current Assets		<u>1,831,278</u>	<u>1,240,845</u>
Total Assets less Current Liabilities		<u>2,399,670</u>	<u>1,799,186</u>
Creditors:			
amounts falling due after more than one year	14	<u>(111,426)</u>	<u>(135,450)</u>
Net Assets		<u>2,288,244</u>	<u>1,663,736</u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		2,288,144	1,663,636
Shareholders' Funds		<u>2,288,244</u>	<u>1,663,736</u>

We as Directors of D.G. Roofing Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 12 February 2026 and signed on its behalf by:

Declan Geraghty
Director

Michael Donnellan
Director

D.G. Roofing Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

D.G. Roofing Limited is a company limited by shares incorporated in Ireland. Williamstown, Co. Galway is the registered office, which is also the principal place of business of the company. The principal activity of the company continued to be that of a roofing materials manufacturing distribution centre based in Williamstown, Co. Galway. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	4% Straight line
Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Profit and Loss Account as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Profit and Loss Account.

D.G. Roofing Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Period of financial statements

The comparative figures relate to the 10 month period ended 31 December 2024.

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	114,415	89,739
(Profit)/loss on disposal of tangible assets	(40,004)	7,426
	=====	=====
5. Interest payable and similar expenses	2025	2024
	€	€
Interest	6,176	7,240
	=====	=====

D.G. Roofing Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

6. Employees

The average monthly number of employees, including directors, during the financial year was 26, (2024 - 26).

	2025 Number	2024 Number
Administration	4	4
Fabricating	14	16
Retail	7	6
	<u>25</u>	<u>26</u>

7. Tax on profit

	2025 €	2024 €
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%)	85,065	47,744
Under/over provision in prior year	-	(3)
Total current tax	<u>85,065</u>	<u>47,741</u>

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025 €	2024 €
Profit taxable at 12.50%	705,773	374,865
Profit taxable at 25%	3,800	3,110
Profit before tax	<u>709,573</u>	<u>377,975</u>
Profit before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 12.50% (2024 - 12.50%)	88,222	46,858
Profit before tax multiplied by 25%	950	778
	<u>89,172</u>	<u>47,636</u>
Effects of:		
Depreciation in excess of capital allowances for period	461	(820)
Close company surcharge	432	-
(Profit)/Loss on Disposal	(5,000)	928
Adjustment to tax charge in respect of previous periods	-	(3)
Total tax charge for the financial year (Note 7 (a))	<u>85,065</u>	<u>47,741</u>

D.G. Roofing Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

8. Tangible assets

	Long leasehold property €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost					
At 1 January 2025	38,961	946,740	47,459	228,612	1,261,772
Additions	-	136,895	-	119,067	255,962
Disposals	-	(134,990)	-	(64,002)	(198,992)
At 31 December 2025	<u>38,961</u>	<u>948,645</u>	<u>47,459</u>	<u>283,677</u>	<u>1,318,742</u>
Depreciation					
At 1 January 2025	13,038	564,541	40,479	156,084	774,142
Charge for the financial year	1,558	72,343	1,490	39,024	114,415
On disposals	-	(34,669)	-	(32,827)	(67,496)
At 31 December 2025	<u>14,596</u>	<u>602,215</u>	<u>41,969</u>	<u>162,281</u>	<u>821,061</u>
Net book value					
At 31 December 2025	<u>24,365</u>	<u>346,430</u>	<u>5,490</u>	<u>121,396</u>	<u>497,681</u>
At 31 December 2024	<u>25,923</u>	<u>382,199</u>	<u>6,980</u>	<u>72,528</u>	<u>487,630</u>

9. Investment Properties

	Investment properties €
Cost	
At 31 December 2025	<u>70,710</u>
Net book value	
At 31 December 2025	<u>70,710</u>
At 31 December 2024	<u>70,710</u>

Per the directors opinion, the fair value of investment property is equal to cost of property. Valuation of property completed by directors.

10. Investments

	Other unlisted investments €	Total €
Investments		
Cost		
At 31 December 2025	<u>1</u>	<u>1</u>
Net book value		
At 31 December 2025	<u>1</u>	<u>1</u>
At 31 December 2024	<u>1</u>	<u>1</u>

The company owns 100% of the "A" ordinary shareholding in DG Oil Ltd which gives it control of DG Oil Ltd. The carrying value of the investment is valued at cost.

D.G. Roofing Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

11. Stocks	2025	2024
	€	€
Finished goods and goods for resale	<u>1,299,560</u>	<u>1,037,159</u>
The replacement cost of stock did not differ significantly from the figures shown.		
12. Debtors	2025	2024
	€	€
Trade debtors	467,382	419,006
Amounts owed by connected parties (Note 18)	1,395	1,395
Prepayments	19,418	2,491
	<u>488,195</u>	<u>422,892</u>
All debtors fall due within one year.		
13. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	26,000	28,000
Trade creditors	820,992	691,731
Amounts owed to connected parties (Note 18)	9,848	9,848
Taxation	141,251	137,840
Directors' current accounts (Note 17)	21,195	21,195
Accruals	3,300	3,300
	<u>1,022,586</u>	<u>891,914</u>
14. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	<u>111,426</u>	<u>135,450</u>
Loans		
Repayable in one year or less, or on demand	26,000	28,000
Repayable between one and two years	49,000	55,000
Repayable between two and five years	62,426	80,450
	<u>137,426</u>	<u>163,450</u>
15. Profit and loss account		
	2025	2024
	€	€
At 1 January 2025	1,663,636	1,333,402
Profit for the financial year	624,508	330,234
At 31 December 2025	<u>2,288,144</u>	<u>1,663,636</u>
16. Capital commitments		
The company had no material capital commitments at the financial year-ended 31 December 2025.		

D.G. Roofing Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

17. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	96,804	69,215
Pension contributions	80,792	32,927
	177,596	102,142

The following amounts are repayable to the directors:

	2025	2024
	€	€
Declan Geraghty	20,000	20,000
Michael Donnellan	1,195	1,195
	21,195	21,195

18. Related party transactions

As permitted by the Companies Act 2014 the company had transactions with other connected parties. The following amounts are receivable at the financial year end:

Balance 2025	Movement in year	Balance 2024	Maximum in year
€	€	€	€
1,395	-	1,395	-

The following amounts are due to other connected parties:

2025	2024
€	€
9,848	9,848

Net balances with other connected parties:

2025	2024
€	€
(8,453)	(8,453)

Mr. Declan Geraghty is a director and 50% shareholder in Matt Geraghty Oil Co. Ltd. The balance owed to Matt Geraghty Oil Co. Ltd amounted to €9,848 (2024 - €9,848). During the financial period Matt Geraghty Oil Co. Ltd supplied services in the ordinary course of business to the company to the value of €14,000 (2024 - €11,667).

The company owns a shareholding in DG Oil Ltd. Mr. Declan Geraghty and Mr. Michael Donnellan are directors and 100% shareholder in DG Oil Ltd. The balance owed to DG Oil Ltd amounted to €6,933 (2024 - €4,887). During the financial period DG Oil Ltd supplied goods in the ordinary course of business to the company to the value of €65,569 (2024 - €34,332).

Mr. Declan Geraghty is a director and 50% shareholder in G & G Trans-shipment Ltd. The balance owed by G & G Trans-shipment Ltd amounted to €95 (2024 - €95).

The company owns a shareholding in CDG Profiles Ltd. Mr. Declan Geraghty is a director and 25% shareholder in CDG Profiles Ltd. The balance owed by CDG Profiles Ltd amounted to €1,300 (2024 - €1,300).

Mr. Declan Geraghty charged rent of €4,000 (2024 - €3,333) to the company during the period.

The directors remuneration disclosed in note 17 to the financial statements represents the total compensation

D.G. Roofing Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

paid to key management personnel.

Amounts repayable to the directors by way of a directors loan are disclosed per note 17.

19. Controlling interest

Mr. Declan Geraghty and Mr. Michael Donnellan are the ultimate controlling parties.

20. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

21. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 12 February 2026.