

Danny Dullea Electrical Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 August 2025

Danny Dullea Electrical Limited
CONTENTS

	Page
Directors' Responsibilities Statement	3
Statement of Financial Position	4 - 5
Statement of Changes in Equity	6
Notes to the Financial Statements	7 - 10

Danny Dullea Electrical Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 August 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Danny Dullea
Director

26 February 2026



Timothy Dullea
Director

26 February 2026

Danny Dullea Electrical Limited
STATEMENT OF FINANCIAL POSITION

as at 31 August 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	5	<u>201,611</u>	<u>215,225</u>
Current Assets			
Inventories	6	387,007	661,422
Receivables	7	666,400	335,171
Cash and cash equivalents		<u>855,084</u>	<u>498,545</u>
		<u>1,908,491</u>	<u>1,495,138</u>
Payables: amounts falling due within one year	8	<u>(331,704)</u>	<u>(149,286)</u>
Net Current Assets		<u>1,576,787</u>	<u>1,345,852</u>
Total Assets less Current Liabilities		<u>1,778,398</u>	<u>1,561,077</u>
Equity			
Called up share capital presented as equity		1	1
Retained earnings		<u>1,778,397</u>	<u>1,561,076</u>
Equity attributable to owners of the company		<u>1,778,398</u>	<u>1,561,077</u>

Danny Dullea Electrical Limited
STATEMENT OF FINANCIAL POSITION

as at 31 August 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Danny Dullea Electrical Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 26 February 2026 and signed on its behalf by:



Danny Dullea
Director



Timothy Dullea
Director

Danny Dullea Electrical Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 August 2025

	Called up share capital €	Retained earnings €	Total €
At 1 September 2023	1	1,504,446	1,504,447
Profit for the financial year	-	56,630	56,630
At 31 August 2024	1	1,561,076	1,561,077
Profit for the financial year	-	217,321	217,321
At 31 August 2025	1	1,778,397	1,778,398

Danny Dullea Electrical Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. General Information

Danny Dullea Electrical Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 375530. The registered office of the company is Unit 3 Classic Commercial Park, Kilumney, Ovens, Cork, Ireland which is also the principal place of business of the company. The principal activities of the company is the installation of electrical wiring and fittings. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 August 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 12.50% Straight line
Fixtures, fittings and equipment	- 20% Straight line
Motor vehicles	- 15% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Inventories

Inventories are valued at the lower of cost and net realisable value. Inventories are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing inventories to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Danny Dullea Electrical Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

continued

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Share-based payments

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of property, plant and equipment	56,376	52,681
(Profit) on disposal of property, plant and equipment	(2,665)	-
(Profit)/loss on foreign currencies	(613)	272
	<u><u> </u></u>	<u><u> </u></u>

4. Employees

The average monthly number of employees, including directors, during the period was as follows:

	2025	2024
	Number	Number
Administration	4	3
Skilled	2	2
	<u><u> </u></u>	<u><u> </u></u>
	6	5

5. Property, plant and equipment

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 September 2024	100,028	42,852	274,776	417,656
Additions	7,377	-	44,306	51,683
Disposals	-	-	(22,302)	(22,302)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 August 2025	107,405	42,852	296,780	447,037
Depreciation				
At 1 September 2024	56,556	38,930	106,945	202,431
Charge for the financial year	13,427	1,841	41,108	56,376
On disposals	-	-	(13,381)	(13,381)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 August 2025	69,983	40,771	134,672	245,426
Carrying amount				
At 31 August 2025	<u><u>37,422</u></u>	<u><u>2,081</u></u>	<u><u>162,108</u></u>	<u><u>201,611</u></u>
At 31 August 2024	<u><u>43,472</u></u>	<u><u>3,922</u></u>	<u><u>167,831</u></u>	<u><u>215,225</u></u>

Danny Dullea Electrical Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

continued

6. Inventories		2025	2024
		€	€
Materials stock		<u>387,007</u>	<u>661,422</u>
The replacement cost of stock did not differ significantly from the figures shown.			
7. Receivables		2025	2024
		€	€
Trade receivables		657,396	194,054
Other debtors		-	128,467
Taxation		-	3,254
Prepayments		9,004	9,396
		<u>666,400</u>	<u>335,171</u>
8. Payables		2025	2024
Amounts falling due within one year		€	€
Trade payables		255,992	108,647
Taxation		55,919	30,939
Directors' current accounts (Note 12)		3,712	3,846
Other creditors		10,438	679
Accruals		5,643	5,175
		<u>331,704</u>	<u>149,286</u>
9. Share-based payments			
Equity-settled share-based payments			
10. Income Statement		2025	2024
		€	€
At 1 September 2024		1,561,076	1,504,446
Profit for the financial year		217,321	56,630
At 31 August 2025		<u>1,778,397</u>	<u>1,561,076</u>
11. Capital commitments			
The company had no material capital commitments at the financial year-ended 31 August 2025.			
12. Directors' remuneration and transactions		2025	2024
		€	€
Remuneration		<u>101,088</u>	<u>160,818</u>
The following amounts are repayable to the directors:			
		2025	2024
		€	€
Danny Dullea		<u>3,712</u>	<u>3,846</u>

Danny Dullea Electrical Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

13. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 26 February 2026.