

**QUALITY BUILDING SERVICES LIMITED  
ACCOUNTS 2025**

**QUALITY BUILDING SERVICES LIMITED  
REPORTS AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025**

**QUALITY BUILDING SERVICES LIMITED**

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**QUALITY BUILDING SERVICES LIMITED**

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**ABRIDGED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2025**

|   | Note | 2025<br>€      | 2024<br>€      |
|---|------|----------------|----------------|
| <b><u>Fixed assets</u></b>                          |      |                |                |
| Tangible assets                                     | 5    | -              | 4,177          |
|   |      | <u>-</u>       | <u>4,177</u>   |
| <b><u>Current assets</u></b>                        |      |                |                |
| Debtors: amounts falling due within one year        | 6    | -              | 8,658          |
| Cash at bank and in hand                            |      | 579,227        | 473,364        |
|   |      | <u>579,227</u> | <u>482,022</u> |
| Creditors: amounts falling due within one year      | 7    | (52,843)       | (18,700)       |
|   |      | <u>526,384</u> | <u>463,322</u> |
| <b><u>Net current assets</u></b>                    |      |                |                |
| <b><u>Total assets less current liabilities</u></b> |      |                |                |
|   |      | <u>526,384</u> | <u>467,499</u> |
| <b><u>Net assets</u></b>                            |      |                |                |
|   |      | <u>526,384</u> | <u>467,499</u> |
| <b><u>Capital and reserves</u></b>                  |      |                |                |
| Called up share capital presented as equity         |      | 3              | 3              |
| Profit and loss account                             |      | 526,381        | 467,496        |
|   |      | <u>526,384</u> | <u>467,499</u> |
| <b><u>Shareholders' funds</u></b>                   |      |                |                |
|   |      | <u>526,384</u> | <u>467,499</u> |

**QUALITY BUILDING SERVICES LIMITED**

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**ABRIDGED STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT 31 DECEMBER 2025**

We, as directors of Quality Building Services Limited, state that:

(a) these financial statements have been prepared in accordance with the small companies regime.

(b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).

(e) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.

(f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:

**Noel Osborne**  
**Director**

**Terence Conroy**  
**Director**

Date: 30 January 2026

## **QUALITY BUILDING SERVICES LIMITED**

### **NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025**

#### **1. GENERAL INFORMATION**

The financial statements comprising the the Statement of income and retained earnings, the Statement of financial position and the related notes constitute the individual financial statements of Quality Building Services Limited for the financial year ended 31 December 2025.

Quality Building Services Limited is a private company limited by shares (registered under part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland. The registered office is 6 Brookwood Rise, Artane, Dublin 5. The nature of the company's principal activities are set out in the Directors' Report.

#### **Currency**

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

#### **2. ACCOUNTING POLICIES**

##### **2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2014. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

##### **2.2 CASH FLOW STATEMENT EXEMPTION**

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**2. ACCOUNTING POLICIES (CONTINUED)**

**2.3 REVENUE**

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

**Sale of goods**

Turnover from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of turnover can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

**Rendering of services**

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of turnover can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**2.4 PENSIONS**

**Defined contribution pension plan**

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of financial position. The assets of the plan are held separately from the Company in independently administered funds.

**2.5 TAXATION**

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

## **QUALITY BUILDING SERVICES LIMITED**

### **NOTES TO THE ABRIDGED FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 DECEMBER 2025**

#### **2. ACCOUNTING POLICIES (CONTINUED)**

##### **2.6 Tangible Fixed Assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

The estimated useful lives range as follows:

|                  |           |
|------------------|-----------|
| Motor vehicles   | - 5 years |
| Office equipment | - 5 years |

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

##### **2.7 DEBTORS**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### **2.8 CASH AND CASH EQUIVALENTS**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

##### **2.9 CREDITORS**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

#### **3. EMPLOYEES**

The average monthly number of employees, including the directors, during the year was as follows:

|           | <b>2025</b> | <b>2024</b> |
|-----------|-------------|-------------|
|           | <b>No.</b>  | <b>No.</b>  |
| Directors | <b>2</b>    | <b>2</b>    |

## QUALITY BUILDING SERVICES LIMITED

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

#### 4. DIRECTORS' REMUNERATION

|   | 2025<br>€      | 2024<br>€      |
|---|----------------|----------------|
| Directors' emoluments   | 103,201        | 103,200        |
| Company contributions to defined contribution pension schemes | 94,230         | 112,400        |
|   | <u>197,431</u> | <u>215,600</u> |

During the year retirement benefits were accruing to no directors (2024 - NIL) in respect of defined contribution pension schemes.

#### 5. TANGIBLE FIXED ASSETS

|                                     | Plant and<br>machinery<br>€ | Motor<br>vehicles<br>€ | Office<br>equipment<br>€ | Total<br>€    |
|-------------------------------------|-----------------------------|------------------------|--------------------------|---------------|
| <b>Cost or valuation</b>            |                             |                        |                          |               |
| At 1 January 2025                   | 2,696                       | 39,174                 | 2,380                    | 44,250        |
| At 31 December 2025                 | <u>2,696</u>                | <u>39,174</u>          | <u>2,380</u>             | <u>44,250</u> |
| <b>Depreciation</b>                 |                             |                        |                          |               |
| At 1 January 2025                   | 2,696                       | 34,997                 | 2,380                    | 40,073        |
| Charge for the year on owned assets | -                           | 4,177                  | -                        | 4,177         |
| At 31 December 2025                 | <u>2,696</u>                | <u>39,174</u>          | <u>2,380</u>             | <u>44,250</u> |
| <b>Net book value</b>               |                             |                        |                          |               |
| At 31 December 2025                 | <u>-</u>                    | <u>-</u>               | <u>-</u>                 | <u>-</u>      |
| At 31 December 2024                 | <u>-</u>                    | <u>4,177</u>           | <u>-</u>                 | <u>4,177</u>  |

## QUALITY BUILDING SERVICES LIMITED

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

#### 6. DEBTORS

|               | 2025<br>€ | 2024<br>€    |
|---------------|-----------|--------------|
| Other debtors | -         | 8,658        |
|               | <u>-</u>  | <u>8,658</u> |

#### 7. CREDITORS: Amounts falling due within one year

|                               | 2025<br>€     | 2024<br>€     |
|-------------------------------|---------------|---------------|
| Corporation tax               | 4,439         | -             |
| Taxation and social insurance | 19,632        | 10,096        |
| Other creditors               | 933           | 933           |
| Accruals                      | 27,839        | 7,671         |
|                               | <u>52,843</u> | <u>18,700</u> |

#### 8. APPROPRIATION OF PROFIT AND LOSS ACCOUNT

|   | 2025<br>€      | 2024<br>€      |
|---|----------------|----------------|
| Profit and loss account brought forward at the beginning of the year  | 467,496        | 440,264        |
| Movement in the profit and loss account                               | 58,885         | 27,232         |
| <b>Profit and loss account carried forward at the end of the year</b> | <u>526,381</u> | <u>467,496</u> |

#### 9. PENSION COMMITMENTS

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to €98,230 (2024 -€112,400).

#### 10. POST BALANCE SHEET EVENTS

There was no significant events affecting the company since the year-end.

#### 11. APPROVAL OF FINANCIAL STATEMENTS

The board of directors approved these financial statements for issue on 30 January 2026