

**Company registration number: 530826**

**Ballyvaughan Thatched Cottages Owners Management Company Ltd  
(A Company Limited by Guarantee and not having Share Capital)**

**Unaudited abridged financial statements**

**for the financial year ended 31 December 2025**

**Ballyvaughan Thatched Cottages Owners Management Company Ltd**  
**(A Company Limited by Guarantee and not having Share Capital)**

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**Directors responsibilities statement**

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Certified Public Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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**Accountants' Report to the board of directors  
on the Unaudited financial statements of Ballyvaughan Thatched Cottages Owners Management**

We have compiled the financial statements which comprise the balance sheet and related notes of Ballyvaughan Thatched Cottages Owners Management Company Ltd for the financial year ended 31 December 2025.

**Respective responsibilities of directors and accountants**

As described on page 1 the company's directors are responsible for the financial statements. It is our responsibility to compile the financial statements of Ballyvaughan Thatched Cottages Owners Management Company Ltd from the accounting records, information and explanations supplied to us by the directors.

**Scope of work**

We compiled the financial statements in accordance with the guidance contained in M14 (Revised) Compiling and reporting on financial statements of entities not subject to audit from the accounting records and information and explanations supplied to us by the directors.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

**Robert G. Power & Co.**

Robert G. Power & Co.  
Certified Public Accountants

72 O'Connell Street  
Limerick

3 February 2026

**Ballyvaughan Thatched Cottages Owners Management Company Ltd**  
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**Balance sheet**  
**As at 31 December 2025**

	Note	2025 €	€	2024 €	€
<b>Creditors: amounts falling due within one year</b>		(16,710)		(15,960)	
<b>Net current liabilities</b>		(16,710)		(15,960)	
<b>Total assets less current liabilities</b>		(16,710)		(15,960)	
<b>Net liabilities</b>		<u>(16,710)</u>		<u>(15,960)</u>	
<b>Capital and reserves</b>					
Profit and loss account		(16,710)		(15,960)	
<b>Members deficit</b>		<u>(16,710)</u>		<u>(15,960)</u>	

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of Ballyvaughan Thatched Cottages Owners Management Company Ltd state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the members of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

**The notes on page 5 form part of these abridged financial statements.**

**Ballyvaughan Thatched Cottages Owners Management Company Ltd  
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**Balance sheet (continued)  
As at 31 December 2025**

These abridged financial statements were approved by the board of directors on 3 February 2026 and signed on behalf of the board by:

**William O'Dowd**

William O'Dowd  
Director

**Moya Gubbins**

Moya Gubbins  
Director

**The notes on page 5 form part of these abridged financial statements.**

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**Notes to the abridged financial statements**  
**Financial year ended 31 December 2025**

**1. Accounting policies and measurement bases**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

**2. Limited by guarantee**

The liability of the members of the company does not exceed €1.

**3. Appropriations of profit and loss account**

	<b>2025</b>	2024
	<b>€</b>	€
At the start of the financial year	(15,960)	(15,210)
Loss for the financial year	(750)	(750)
<b>At the end of the financial year</b>	<u>(16,710)</u>	<u>(15,960)</u>

**4. Approval of financial statements**

The board of directors approved these abridged financial statements for issue on 3 February 2026.