

**Dun Laoghaire Rathdown County Estate Management Fora Company Limited by  
Guarantee**

**Annual Report and Financial Statements**

**for the financial year ended 31 December 2025**

**Dun Laoghaire Rathdown County Estate Management Fora Company Limited by  
Guarantee  
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**Dun Laoghaire Rathdown County Estate Management Fora Company Limited by  
Guarantee  
DIRECTORS AND OTHER INFORMATION**

**Directors** Fiona Kelly (Resigned 27 January 2025)  
Ms. Georgina Potts  
Monica Connolly  
Suzanne Guerrine  
Bernadette Jackson  
Gina McGoldrick  
Thomas Reck

**Company Secretary** Monica Connolly

**Company Number** 511648

**Registered Office and Business Address** Mounttown Community Facility,  
Meadowlands/ Fitzgerald Park  
Lower Mounttown  
Dun Laoghaire  
Co Dublin  
Ireland

**Auditors** McCann & Co  
Statutory Audit Firm  
Suite A  
Ashtown Business Centre  
Navan Road  
Dublin 15  
Republic of Ireland

**Bankers** Bank of Ireland  
Dundrum  
Dublin 14

# Dun Laoghaire Rathdown County Estate Management Fora Company Limited by Guarantee

## DIRECTORS' REPORT

for the financial year ended 31 December 2025

The directors present their report and the audited financial statements for the financial year ended 31 December 2025.

### Principal Activity

To carry on the business as providers of community services.

The Company is limited by guarantee not having a share capital.

### Principal Risks and Uncertainties

The principal risks to the company relate to any material change, should it arise, to the grant income received from Dun Laoghaire Rathdown County Council.

### Financial Results

The deficit for the financial year after providing for depreciation amounted to €(950) (2024 - €(149)).

At the end of the financial year, the company has assets of €22,076 (2024 - €25,937) and liabilities of €3,325 (2024 - €6,236). The net assets of the company have decreased by €(950).

### Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Fiona Kelly (Resigned 27 January 2025)

Ms. Georgina Potts

Monica Connolly

Suzanne Guerrine

Bernadette Jackson

Gina McGoldrick

Thomas Reck

The secretary who served throughout the financial year was Monica Connolly.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

### Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

### Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### Political Contributions

The company did not make any disclosable political donations in the current financial year.

### Auditors

The auditors, McCann & Co, (Statutory Audit Firm), continue in office in accordance with section 383(2) of the Companies Act 2014.

### Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

# **Dun Laoghaire Rathdown County Estate Management Fora Company Limited by Guarantee**

## **DIRECTORS' REPORT**

for the financial year ended 31 December 2025

### **Accounting Records**

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Mounttown Community Facility, Meadowlands/ Fitzgerald Park, Lower Mounttown, Dun Laoghaire, Co Dublin.

### **Signed on behalf of the board**

**Monica Connolly**  
Director

**10 March 2026**

**Ms. Georgina Potts**  
Director

**10 March 2026**

# **Dun Laoghaire Rathdown County Estate Management Fora Company Limited by Guarantee**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**Monica Connolly**  
**Director**

**10 March 2026**

**Ms. Georgina Potts**  
**Director**

**10 March 2026**

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Dun Laoghaire Rathdown County Estate Management Fora Company Limited by Guarantee**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the financial statements of Dun Laoghaire Rathdown County Estate Management Fora Company Limited by Guarantee ('the company') for the financial year ended 31 December 2025 which comprise the Income and Expenditure Account, the Balance Sheet, the Statement of Changes in Equity and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2025 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Dun Laoghaire Rathdown County Estate Management Fora Company Limited by Guarantee**

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [www.iaasa.ie/wp-content/uploads/2022/10/Description\\_of\\_auditors\\_responsibilities\\_for\\_audit.pdf](http://www.iaasa.ie/wp-content/uploads/2022/10/Description_of_auditors_responsibilities_for_audit.pdf). The description forms part of our Auditor's Report.

#### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

**Jennifer Kavanagh**  
**for and on behalf of**  
**MCCANN & CO**

Statutory Audit Firm  
Suite A  
Ashtown Business Centre  
Navan Road  
Dublin 15  
Republic of Ireland

**10 March 2026**

**Dun Laoghaire Rathdown County Estate Management Fora Company Limited by Guarantee**

**INCOME AND EXPENDITURE ACCOUNT**

for the financial year ended 31 December 2025

	Notes	2025 €	2024 €
Income		47,267	53,628
Expenditure		<u>(48,217)</u>	<u>(53,777)</u>
Deficit for the financial year		<u><u>(950)</u></u>	<u><u>(149)</u></u>

**Dun Laoghaire Rathdown County Estate Management Fora Company Limited by Guarantee**  
**BALANCE SHEET**

as at 31 December 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	7	<u>913</u>	<u>4,208</u>
<b>Current Assets</b>			
Debtors	8	1,489	2,150
Cash and cash equivalents		<u>19,674</u>	<u>19,579</u>
		<u>21,163</u>	<u>21,729</u>
<b>Creditors: amounts falling due within one year</b>	9	<u>(2,920)</u>	<u>(2,909)</u>
<b>Net Current Assets</b>		<u>18,243</u>	<u>18,820</u>
<b>Total Assets less Current Liabilities</b>		<u>19,156</u>	<u>23,028</u>
amounts falling due after more than one year	10	<u>(405)</u>	<u>(3,327)</u>
<b>Net Assets</b>		<u><u>18,751</u></u>	<u><u>19,701</u></u>
<b>Reserves</b>			
Income and expenditure account		<u>18,751</u>	<u>19,701</u>
<b>Members' Funds</b>		<u><u>18,751</u></u>	<u><u>19,701</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 10 March 2026 and signed on its behalf by:

**Monica Connolly**  
Director

**Ms. Georgina Potts**  
Director

**Dun Laoghaire Rathdown County Estate Management Fora Company Limited by Guarantee**

**STATEMENT OF CHANGES IN EQUITY**

as at 31 December 2025

	<b>Retained surplus</b>	<b>Total</b>
	€	€
<b>At 1 January 2024</b>	19,850	19,850
Deficit for the financial year	(149)	(149)
<b>At 31 December 2024</b>	19,701	19,701
Deficit for the financial year	(950)	(950)
<b>At 31 December 2025</b>	<b>18,751</b>	<b>18,751</b>

# Dun Laoghaire Rathdown County Estate Management Fora Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 1. General Information

Dun Laoghaire Rathdown County Estate Management Fora Company Limited by Guarantee is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 511648. The registered office of the company is Mounttown Community Facility,, Meadowlands/ Fitzgerald Park, Lower Mounttown, Dun Laoghaire, Co Dublin, Ireland which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Income

Turnover comprises of grant income from Dun Laoghaire Rathdown County Council.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	33.3% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation

The company is not for profit organisation and is not registered for tax.

#### Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

### 3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

# Dun Laoghaire Rathdown County Estate Management Fora Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 4. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

<b>5. Operating deficit</b>	<b>2025</b>	2024
	€	€
<b>Operating deficit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	<b>3,295</b>	3,370
Amortisation of Government grants	<b>(2,922)</b>	(2,844)
	<u><u>          </u></u>	<u><u>          </u></u>

### 6. Employees

The average monthly number of employees, including directors, during the financial year was 1, (2024 - 1).

	<b>2025</b>	2024
	Number	Number
Administration	<b>1</b>	1
	<u><u>          </u></u>	<u><u>          </u></u>

### 7. Tangible assets

	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	€	€
<b>Cost or Valuation</b>		
At 1 January 2025	11,474	11,474
	<u>          </u>	<u>          </u>
At 31 December 2025	11,474	11,474
	<u>          </u>	<u>          </u>
<b>Depreciation</b>		
At 1 January 2025	7,266	7,266
Charge for the financial year	3,295	3,295
	<u>          </u>	<u>          </u>
At 31 December 2025	10,561	10,561
	<u>          </u>	<u>          </u>
<b>Net book value</b>		
At 31 December 2025	<b>913</b>	<b>913</b>
	<u><u>          </u></u>	<u><u>          </u></u>
At 31 December 2024	4,208	4,208
	<u><u>          </u></u>	<u><u>          </u></u>

<b>8. Debtors</b>	<b>2025</b>	2024
	€	€
Other debtors	<b>249</b>	249
Prepayments	<b>406</b>	401
Accrued income	<b>834</b>	1,500
	<u>          </u>	<u>          </u>
	<b>1,489</b>	2,150
	<u><u>          </u></u>	<u><u>          </u></u>

<b>9. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due within one year</b>	€	€
Taxation	<b>859</b>	848
Other creditors	<b>31</b>	31
Accruals	<b>2,030</b>	2,030
	<u>          </u>	<u>          </u>
	<b>2,920</b>	2,909
	<u><u>          </u></u>	<u><u>          </u></u>

# Dun Laoghaire Rathdown County Estate Management Fora Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

<b>10. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
Government grants (Note 11)	<u><b>405</b></u>	<u>3,327</u>
<b>11. Government Grants Deferred</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
At 1 January 2025	<u><b>14,392</b></u>	<u>14,392</u>
<b>Amortisation</b>		
At 1 January 2025	<u><b>(11,065)</b></u>	<u>(2,844)</u>
Amortised in financial year	<u><b>(2,922)</b></u>	<u>(8,221)</u>
At 31 December 2025	<u><b>(13,987)</b></u>	<u>(11,065)</u>
<b>Net book value</b>		
At 31 December 2025	<u><b>405</b></u>	<u>3,327</u>
At 1 January 2025	<u><b>3,327</b></u>	<u>11,548</u>

### 12. State Funding

#### Agency

#### Dun Laoghaire Rathdown County Council

Government Department

Department of Community and Cultural Development

Grant Programme

Estate Management Programme

Purpose of the Grant

Funds received are applied to Payroll costs and general operating costs including repairs and maintenance and training costs in the year .

Term

One Year

Total Fund

€44,345

Expenditure

€44,345

Fund deferred at financial year end

€405

Fund due at financial year end

€834

Received in the financial year

€39,511

### 13. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 2.

### 14. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

**Dun Laoghaire Rathdown County Estate Management Fora Company Limited by Guarantee**

**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2025

**15. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**16. Tax Clearance**

Dun Laoghaire Rathdown County Estate Management Fora Company Limited by Guarantee Limited is compliant with relevant tax circulars including Circular 44/2006 'Tax Clearance Procedures Grants, subsidies and similar type payment'.

**17. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 10 March 2026.

**DUN LAOGHAIRE RATHDOWN COUNTY ESTATE MANAGEMENT FORA COMPANY LIMITED BY  
GUARANTEE**

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

**NOT COVERED BY THE AUDITORS REPORT**

**THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS**

**Dun Laoghaire Rathdown County Estate Management Fora Company Limited by Guarantee**

**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**

**DETAILED INCOME AND EXPENDITURE ACCOUNT**

for the financial year ended 31 December 2025

	2025 €	2024 €
<b>Income</b>		
Grants received- Dun Laoghaire Co Co.	44,345	50,784
Amortisation of government grants	2,922	2,844
	<u>47,267</u>	<u>53,628</u>
<b>Expenditure</b>		
Wages and salaries	22,000	22,005
Social welfare costs	1,964	1,941
Rent payable	5,500	5,500
Repairs and maintenance	-	3,891
Printing, postage and stationery	333	1,263
Telephone	1,474	1,344
Computer costs	2,760	2,821
Travelling and events	350	845
Accountancy	4,920	4,920
Bank charges	73	93
Training costs	1,750	1,784
General expenses	1,584	1,786
Auditor's remuneration	2,214	2,214
Depreciation	3,295	3,370
	<u>48,217</u>	<u>53,777</u>
<b>Net deficit</b>	<u>(950)</u>	<u>(149)</u>