

Company Number: 740263

Teachin Ard Na Mara (Schull) Owners Management CLG

Abridged Financial Statements

for the year ended 31 October 2025

Teachin Ard Na Mara (Schull) Owners Management CLG

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Teachin Ard Na Mara (Schull) Owners Management CLG

DIRECTORS' RESPONSIBILITIES STATEMENT for the year ended 31 October 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Irish General Accepted Accounting Practice (the Financial Reporting Standard for Smaller Entities (effective January 2015) issued by the Financial Reporting Council and Irish law). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities, and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

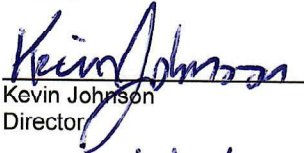
- select suitable accounting policies for the company financial statements and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board



Damien O'Neill
Director



Kevin Johnson
Director

Date: 26/1/26

Teachin Ard Na Mara (Schull) Owners Management CLG

ABRIDGED BALANCE SHEET as at 31 October 2025

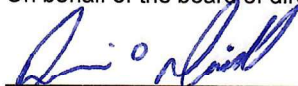
	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	4	-	-
Current Assets			
Debtors		-	-
Stocks and Work in Progress		-	-
Cash at bank and in hand		2	2
		<u>2</u>	<u>2</u>
Creditors: Amounts falling due within one year	5	-	-
Net Current Assets		<u>-</u>	<u>-</u>
Total Assets less Current Liabilities			2
Capital and Reserves			
Called up share capital	8	2	2
Creditors: Amounts falling due after more than one year	7	-	-
Profit and loss account		-	-
Shareholders' Funds		<u>2</u>	<u>2</u>

The financial statements have been prepared in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2015) relating to small companies.

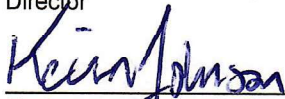
We, as Directors of Teachin Ard Na Mara (Schull) Owners Management CLG, state that -

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of The Companies Act 2014,
- the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- we acknowledge the company's obligations under the Companies Act 2015, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities, and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- the company has relied on the specific exemptions contained in s.352 Companies Act 2014; has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

On behalf of the board of directors



Damien O'Neill
Director



Kevin Johnson
Director

Date: 26/1/26

Teachin Ard Na Mara (Schull) Owners Management CLG

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS for the year ended 31 October 2025

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the Financial Reporting Standard for Smaller Entities (effective January 2015) of the Financial Reporting Council. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Accounting convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Motor Vehicles	-	20% reducing balance
Fixtures, fittings, and equipment	-	15% reducing balance

The carrying value of tangible fixed assets are reviewed annually for impairments in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

2. PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

3. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the year was as follows:

	2025 Number	2024 Number
Employees including directors	-	-

Teachin Ard Na Mara (Schull) Owners Management CLG

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS - CONTINUED for the year ended 31 October 2025

3. EMPLOYEES AND REMUNERATION - CONTINUED

The staff costs (inclusive of directors' salaries) comprise:	2025	2024
	€	€
Wages and salaries	-	-
Social welfare costs	-	-
Pension costs	-	-
	<u>-</u>	<u>-</u>

4. FIXED ASSETS

	Vehicles	Equipment	Total
	€	€	€
At 31 October 2024	-	-	-
Addition	-	-	-
Disposal	-	-	-
Depreciation Charge	-	-	-
At 31 October 2025	<u>-</u>	<u>-</u>	<u>-</u>

5. CREDITORS

	2025	2024
	€	€
Included in creditors:		
Amounts falling due within one year		
Bank loans and overdrafts	-	-
Directors Loan	-	-
Creditors	-	-
Accruals	-	-
Taxation (note 6)	-	-
	<u>-</u>	<u>-</u>

6. TAXATION

	2025	2024
	€	€
Creditors:		
VAT	-	-
Relevant Contract Tax	-	-
PAYE	-	-
	<u>-</u>	<u>-</u>

7. CREDITORS

	2025	2024
	€	€
Included in creditors:		
Amounts falling due after more than one year		
Directors Loan	-	-
Banks loans and overdrafts	-	-
	<u>-</u>	<u>-</u>

Teachin Ard Na Mara (Schull) Owners Management CLG

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS - CONTINUED for the year ended 31 October 2025

8. SHARE CAPITAL			2025	2024
Description	No of shares	Value of units	€	€
Authorised				
Ordinary shares of €1,000,000	1,000,000	€1 each	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, called up and fully paid				
Ordinary shares of €1.269738	2	€1 each	<u>2</u>	<u>2</u>

The directors and the secretary's interests in the shares of the company are as follows:

Name	Class of Shares	Number Held At	
		31/10/25	31/10/24
Damien O Neill	Ordinary shares of €1 each	<u>1</u>	<u>1</u>
Kevin Johnson	Ordinary shares of €1 each	<u>1</u>	<u>1</u>

9. APPROVAL OF THE FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 26th January 2026.