

Company Number: 168794

Roughly Plant Hire Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Roughly Plant Hire Limited

CONTENTS

	Page
Directors and Other Information	3
Directors' Responsibilities Statement	4
Balance Sheet	5
Notes to the Financial Statements	6 - 9

Roughly Plant Hire Limited
DIRECTORS AND OTHER INFORMATION

Directors	Michael Healy-Rae Eileen Healy-Rae Ian Healy-Rae Kevin Healy-Rae
Company Secretary	Michael Healy-Rae
Company Number	168794
Business Address	Kilgarvan Co. Kerry
Accountants	Joan O'Sullivan & Co Chartered Accountants 12 Denny Street Tralee Co. Kerry Republic of Ireland

Roughly Plant Hire Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Joan O'Sullivan & Co, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board

Michael Healy-Rae
Director

16 January 2026

Eileen Healy-Rae
Director

16 January 2026

Roughly Plant Hire Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	403,199	473,680
Current Assets			
Debtors	7	78,781	135,838
Cash and cash equivalents		409,218	434,224
		487,999	570,062
Creditors: amounts falling due within one year	8	(98,611)	(188,546)
Net Current Assets		389,388	381,516
Total Assets less Current Liabilities		792,587	855,196
Creditors: amounts falling due after more than one year	9	(11,288)	(46,160)
Net Assets		781,299	809,036
Equity			
Called up share capital presented as equity		127	127
Retained earnings	11	781,172	808,909
Equity attributable to owners of the company		781,299	809,036

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Roughly Plant Hire Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 16 January 2026 and signed on its behalf by:

Michael Healy-Rae
Director

Eileen Healy-Rae
Director

Roughly Plant Hire Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Roughly Plant Hire Limited for the period ended 30 April 2025. Roughly Plant Hire Limited (CRO no. 168794) is a company limited by shares incorporated in Ireland. Kilgarvan, Co. Kerry is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities is the provision of plant hire services.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales taxes or duty.

Plant Hire Services

Revenue is recognised by reference to the stage of completion of the work at the end of the financial year. The stage of completion of the work is determined on the basis of time costs applied to the individual works.

Financial Instruments

Share Capital of the Company

Ordinary Share Capital

The ordinary share capital of the company is presented as equity.

Cash and Cash equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

Other financial assets

Other financial assets including trade debtors for goods sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that customer, which is normally the invoice price, and are subsequently measured at amortised cost less impairment, where there is objective evidence of an impairment.

Loans and borrowings

All loans and borrowings, both assets and liabilities are initially recorded at the present value of cash payable to the lender in settlement of the liability discounted at the market interest rate. Subsequently loans and borrowings are stated at amortised cost using the effective interest rate method. The computation of amortised cost includes any issue costs, transaction costs and fees, and any discount or premium on settlement, and the effect of this is to amortise these amounts over the expected borrowing period. Loans with no stated interest rate and repayable within one year or on demand are not amortised. Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement if the liability for at least twelve months after the financial year end date.

Other financial liabilities

Roughly Plant Hire Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Trade creditors are measured at invoice price, unless payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate. In this case the arrangement constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Impairment of financial assets

At the end of each reporting period, the company assesses whether there is objective evidence of impairment of any financial assets that are measured at cost or amortised cost, including unlisted investments, loans, trade debtors and cash. If there is objective evidence of impairment, impairment losses are recognised in the Profit and Loss account in that financial year.

Currency

The financial statements of the company are presented in euro (€), the currency of the primary economic environment in which the company operates (its functional currency).

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	10% Straight line
Fixtures, fittings and equipment	-	15% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Employee benefits

The company provides a range of benefits to employees, including paid holiday arrangements.

Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is not recognised in respect of any timing differences

3. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging:		
Depreciation of tangible assets	83,696	84,204
Loss/(profit) on disposal of tangible assets	5,721	-
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	4,009	6,100
	<u> </u>	<u> </u>
5. Employees		

The average monthly number of employees, including directors, during the financial year was 4, (2024 - 5).

Roughly Plant Hire Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Total
	€	€	€
Cost			
At 1 May 2024	1,011,992	1,013	1,013,005
Additions	26,530	3,406	29,936
Disposals	(56,188)	-	(56,188)
At 30 April 2025	<u>982,334</u>	<u>4,419</u>	<u>986,753</u>
Depreciation			
At 1 May 2024	538,820	505	539,325
Charge for the financial year	82,913	783	83,696
On disposals	(39,467)	-	(39,467)
At 30 April 2025	<u>582,266</u>	<u>1,288</u>	<u>583,554</u>
Net book value			
At 30 April 2025	<u>400,068</u>	<u>3,131</u>	<u>403,199</u>
At 30 April 2024	<u>473,172</u>	<u>508</u>	<u>473,680</u>

6.1. Tangible assets continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Plant and machinery	<u>172,295</u>	<u>24,025</u>	<u>196,320</u>	<u>24,025</u>

7. Debtors

	2025 €	2024 €
Trade debtors	66,415	105,715
Other debtors	-	4,214
Taxation	12,366	25,909
	<u>78,781</u>	<u>135,838</u>

All debtors are due within one year. All trade debtors are due within the company's normal terms, which is thirty days. Trade debtors are shown net of impairment in respect of doubtful debts.

8. Creditors Amounts falling due within one year

	2025 €	2024 €
Amounts owed to credit institutions	544	16,211
Net obligations under finance leases and hire purchase contracts	39,091	67,880
Trade creditors	36,878	64,735
Taxation	2,589	14,511
Directors' current accounts (Note 14)	3,509	5,590
Accruals	16,000	19,619
	<u>98,611</u>	<u>188,546</u>

Roughly Plant Hire Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

9. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	<u>11,288</u>	<u>46,160</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	39,091	67,880
Repayable between one and five years	11,288	46,160
	<u>50,379</u>	<u>114,040</u>

10. Details of creditors

Security given in respect of creditors

The obligations under hire purchase and leasing contracts are secured by a charge on the relevant assets.

11. Profit and loss account

	2025	2024
	€	€
At 1 May 2024	808,909	734,024
(Loss)/profit for the financial year	(27,737)	74,885
At 30 April 2025	<u>781,172</u>	<u>808,909</u>

12. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

13. Contingent liabilities

There were no contingent liabilities as at 30 April 2025.

14. Directors' remuneration and transactions

	2025	2024
	€	€
Remuneration	<u>76,193</u>	<u>66,783</u>

15. Related party transactions

The bank loan and overdraft when availed of is secured by the personal Guarantees of Michael Healy-Rae.

16. Controlling interest

The company is controlled by the directors of the company. They are also the ultimate controlling parties.

17. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

18. Financial Commitments and Guarantees

There were no financial commitments and guarantees as at 30 April 2025.

19. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 16 January 2026.