

Company registration number: 747732

PC Building & Renovations Ltd

Unaudited abridged financial statements

for the financial year ended 31 May 2025

PC Building & Renovations Ltd

Contents

	Page
Director's responsibilities statement	1
Balance sheet	2 - 3
Notes to the abridged financial statements	4 - 9

PC Building & Renovations Ltd

Director's responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Director's Responsibilities Statement accompanying those financial statements.

The director is responsible for preparing the director's report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable to ensure that the financial statements and director's report comply with the Companies Act 2014. is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Peter Crean
DIRECTOR

Date: 19th February 2026

PC Building & Renovations Ltd

**Balance sheet
As at 31 May 2025**

	Note	2025 €	€	2024 €	€
Fixed assets					
Tangible assets	5	40,426		27,591	
			40,426		27,591
Current assets					
Debtors	6	58,148		10,555	
Cash at bank and in hand		16,271		40,819	
		74,419		51,374	
Creditors: amounts falling due within one year	7	(35,539)		(47,428)	
Net current assets			38,880		3,946
Total assets less current liabilities			79,306		31,537
Creditors: amounts falling due after more than one year	8		(37,243)		(19,877)
Net assets			42,063		11,660
Capital and reserves					
Called up share capital presented as equity			100		100
Profit and loss account			41,963		11,560
Shareholder funds			42,063		11,660

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 4 to 9 form part of these abridged financial statements.

PC Building & Renovations Ltd

Balance sheet (continued)

As at 31 May 2025

I, as director of PC Building & Renovations Ltd state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholder of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the director of the company on 19 February 2026 and signed by:

Peter Crean
Director

The notes on pages 4 to 9 form part of these abridged financial statements.

PC Building & Renovations Ltd

Notes to the abridged financial statements Financial year ended 31 May 2025

1. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council and promulgated by Chartered Accountants Ireland including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS102") as adapted by Section 1A of FRS102 and the Companies Act 2014.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

When the outcome of a transaction involving the rendering of services can be reliably estimated, revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period.

When the outcome of a transaction involving the rendering of services cannot be reliably estimated, revenue is recognised only to the extent that it is probable the expenses recognised will be recovered.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

PC Building & Renovations Ltd

Notes to the abridged financial statements (continued) Financial year ended 31 May 2025

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Shed	- 12.5%	reducing balance
Plant and machinery	- 12.5%	reducing balance
Fittings fixtures and equipment	- 12.5%	reducing balance
Motor vehicles	- 20%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

PC Building & Renovations Ltd

Notes to the abridged financial statements (continued) Financial year ended 31 May 2025

Trade and other debtors

Trade and other debtors are recognised initially at the transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flow, discounted and the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

Trade and other Creditors

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured as amortised cost using the effective interest method.

Dividend Distribution

Dividend distribution to equity are recognised as a liability in the company's financial statements in the period in which the dividends are approved by the equity shareholders. These amounts are recognised in the statement of charges in equity

Share Capital

Ordinary shares are classified as equity.

Cash Flow Statement Exemption

The company has availed of the exemption contained in Section 1A of FRS102 and as a result have elected not to prepare a cash flow statement.

Employee Benefits

The company provides a range of benefits to employees including paid holiday arrangements and defined contribution pension plans.

(1) Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

(iii) Defined contribution pension plans

The Company operates a defined contribution plan. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate fund. Under defined contribution plans, the company has no legal or constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

PC Building & Renovations Ltd

Notes to the abridged financial statements (continued)
Financial year ended 31 May 2025

2. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 1 (2024: 1).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	76,978	23,191
Social insurance costs	339	-
	<u>77,317</u>	<u>23,191</u>

3. Directors remuneration

The director's aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	<u>73,128</u>	<u>23,191</u>

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	11,560	-
Profit for the financial year	30,403	11,560
At the end of the financial year	<u>41,963</u>	<u>11,560</u>

PC Building & Renovations Ltd

**Notes to the abridged financial statements (continued)
Financial year ended 31 May 2025**

5. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Shed	Total
	€	€	€	€	€
Cost					
At 1 June 2024	1,502	694	30,119	-	32,315
Additions	-	-	-	20,804	20,804
At 31 May 2025	<u>1,502</u>	<u>694</u>	<u>30,119</u>	<u>20,804</u>	<u>53,119</u>
Depreciation					
At 1 June 2024	141	65	4,518	-	4,724
Charge for the financial year	170	79	5,120	2,600	7,969
At 31 May 2025	<u>311</u>	<u>144</u>	<u>9,638</u>	<u>2,600</u>	<u>12,693</u>
Carrying amount					
At 31 May 2025	<u>1,191</u>	<u>550</u>	<u>20,481</u>	<u>18,204</u>	<u>40,426</u>
At 31 May 2024	<u>1,361</u>	<u>629</u>	<u>25,601</u>	<u>-</u>	<u>27,591</u>

6. Debtors

	2025	2024
	€	€
Trade debtors	56,956	10,155
Other debtors	792	-
Prepayments	400	400
	<u>58,148</u>	<u>10,555</u>

7. Creditors: amounts falling due within one year

	2025	2024
	€	€
Amounts owed to credit institutions	7,213	-
Trade creditors	8,045	15,379
Obligations under finance leases	5,421	5,421
Other creditors	-	17,848
PAYE and social welfare	930	1,146
Corporation tax	2,533	1,749
VAT	-	2,186
Accruals	11,397	3,699
	<u>35,539</u>	<u>47,428</u>

PC Building & Renovations Ltd

Notes to the abridged financial statements (continued)
Financial year ended 31 May 2025

8. Creditors: amounts falling due after more than one year

	2025	2024
	€	€
Amounts owed to credit institutions	22,787	-
Obligations under finance leases	14,456	19,877
	<u>37,243</u>	<u>19,877</u>

9. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 19 February 2026.