

NIB ACCOUNTANCY LIMITED

(Audit exempt, not applying FRSSE)

Abridged financial statements

Year ended

31st December 2025

Registered number 589831

NIB ACCOUNTANCY LIMITED

Abridged financial statements

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NIB ACCOUNTANCY LIMITED

DIRECTORS AND OTHER INFORMATION

Directors Noel Davey

Secretary Anne Davey

Accountants Noel P. Davey & Co.
1 Swanville Place,
Rathmines,
Dublin 6

Registered Office 44 Fortfield Terrace,
Rathmines,
Dublin 6

Company Registered Number 589831

NIB ACCOUNTANCY LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES AND DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

DIRECTORS' RESPONSIBILITIES STATEMENT

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the assets, liabilities and financial position of the company, as at the end of the financial year, and profit or loss, for the financial year and otherwise comply with the Companies Act 2014. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act, 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS & SECRETARY'S INTERESTS IN SHARES

The directors of the company interests in shares of the company during the financial year are as follows:

	1st January 2025	31st December 2025	Total
Noel Davey €1 Ordinary Shares	<u>100</u>	<u>100</u>	<u>100</u>

On behalf of the board

Anne Davey
Company Secretary

Noel Davey
Director

26th February 2025

NIB ACCOUNTANCY LIMITED

STATEMENT OF ACCOUNTING POLICIES FOR THE YEAR ENDED 31ST DECEMBER 2025

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts, 1963 to 2014. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those published by the Institute of Chartered Accountants in Ireland and issued by the Accounting Standards Board.

Turnover

Turnover represents net sales to customers and excludes VAT.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at historic cost less accumulated depreciation.

The charge for depreciation is calculated to write down the cost of assets to their estimated residual values by equal annual instalments over their expected useful lives which are as follows:

Computer Equipment	-	5 Years
Fixtures and fittings	-	5 Years

Foreign currency

Transactions in foreign currencies are recorded at the rate ruling at the date of the transactions or at a contracted rate. The resulting monetary assets and liabilities are translated at the balance sheet rate or the contracted rate and the exchange differences are dealt with in the profit and loss account.

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STATEMENT OF ACCOUNTING POLICIES FOR THE YEAR ENDED 31ST DECEMBER 2025 (CONTINUED)

Taxation and deferred taxation

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date. Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in years different from those in which they are recognised in the financial statements. The full deferred tax effect is recognised on differences between amounts funded and amounts charged to the profit and loss account in relation to pensions and other post retirement benefits. In calculating the amount of deferred tax, discounting is used.

Leased assets

Operating lease rentals are charged to the profit and loss account on a straight line basis over the lease term.

Pensions

Pension benefits for employees are met by payments to a defined contribution pension fund. Contributions are charged to the profit account in the year in which they fall due.

Dividends

Dividends to the Company's shareholders are recognised as a liability of the company when approved by the Company's shareholders.

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BALANCE SHEET AS AT 31ST DECEMBER 2025

	<i>Notes</i>	<u>2025</u> €	<u>2024</u> €
Fixed assets			
Tangible assets	4	=	=
Current assets			
Debtors		-	613
Cash at bank and in hand		<u>8,253</u>	<u>3,482</u>
		<u>8,253</u>	<u>4,095</u>
Creditors: amounts falling due within one year	1	<u>(4,508)</u>	<u>(4,260)</u>
Net current (Liabilities)/Assets		<u>3,745</u>	<u>(165)</u>
Total assets less current liabilities		3,745	(165)
Creditors: amounts falling due after more than one year		—	(—)
Net assets		<u>3,745</u>	<u>(165)</u>
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		<u>3,645</u>	<u>(265)</u>
Shareholders' funds		<u>3,745</u>	<u>(165)</u>

We as Directors of NIB ACCOUNTANCY Limited, state that:

- I. the company is availing itself of the audit exemption- the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014
- II. the company is availing itself of the exemption on the grounds that Section 358 is complied with;
- III. no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and
- IV. the directors acknowledge the obligations of the company, under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of the Companies act 2014 relating to financial statements so far as they are applicable to the company.
- V. The company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

On behalf of the board

Anne Davey
Company Secretary

Noel Davey
Director

26th February 2026

NIB ACCOUNTANCY LIMITED

Notes forming part of the abridged financial statements for the year ended 31st December 2025

1	Other creditors	<u>2025</u>	<u>2024</u>
		€	€
	Tax and social welfare included in other creditors:		
	Directors Loans	-	-
	Corporation tax	1,490	931
	Social security costs:		
	PAYE & PRSI	-	-
	VAT	<u>1,346</u>	<u>613</u>

2	Called up share capital	<u>2025</u>	<u>2013</u>
		€	€
	<i>Authorised:</i>		
	1,000 ordinary shares of €1 each	<u>1,000</u>	<u>1,000</u>
	<i>Allotted, called up and fully paid:</i>		
	100 ordinary shares of €1 each	<u>100</u>	<u>100</u>

3 Interests of directors and company secretary

The directors and secretary who held office at 1st January 2025 and 31st December 2025 had no interests other than those shown below in the shares of the company:

		1st January 2025	31st December 2025
Noel Davey	Ordinary shares of €1 each	<u>100</u>	<u>100</u>

NIB ACCOUNTANCY LIMITED

Notes forming part of the abridged financial statements for the year ended 31st December 2025 *(Continued)*

3 Interests of directors and company secretary (continued)

Material interest of directors in contracts with the company

None of the directors had a beneficial interest in any material contract to which the company was a party during the year. The company has not yet commenced to trade.

4. Tangible fixed assets

	Fixtures & fittings	Computer Equipment	Total
<i>Cost</i>	€	€	
Beginning of year	-	1,512	1,512
Additions	-	-	-
Disposals	<u>-</u>	<u>-</u>	<u>-</u>
End of year	<u>-</u>	<u>1,512</u>	<u>1,512</u>
 <i>Depreciation:</i>			
Beginning of year	-	1,512	1,512
Charge	-	-	-
Disposals	<u>-</u>	<u>-</u>	<u>-</u>
End of year	<u>-</u>	<u>1,512</u>	<u>1,512</u>
 <i>Net book value:</i>			
31st December 2025	<u>-</u>	<u>-</u>	<u>-</u>
1 st January 2025	<u>-</u>	<u>-</u>	<u>-</u>

5. Approval of financial statements

The director approved the financial statements for issue on 26th February 2026.