

SecFlows Limited
As at 31/12/2025

| | Note | 2025 | 2024 |
|---|------|-------------------------|-------------------------|
| Called up share capital not paid | | | |
| Authorised share capital | | € 500,000 | € 500,000 |
| Issued share capital | | € 2 | € 2 |
| Share capital not paid | | <u>€ 499,998</u> | <u>€ 499,998</u> |
| Fixed Assets | | | |
| Fixed Assets Cost | | € 63,427 | € 63,427 |
| Depreciation | 3 | -€ 42,792 | -€ 35,265 |
| Total Fixed Assets | | <u>€ 20,635</u> | <u>€ 28,162</u> |
| Current Assets | | | |
| Tax receivable | | | € 3,240 |
| Prepays | | € 375 | € 257 |
| Debtors | 3 | € 13,097 | € 9,500 |
| Bank | | € 191,099 | € 156,439 |
| | | <u>€ 204,571</u> | <u>€ 169,436</u> |
| Current Liabilities: Amounts falling due within 1 year | | | |
| VAT Payable | | -€ 7,662 | -€ 7,846 |
| Tax payable | | -€ 1,033 | |
| Income Tax Due | | -€ 626 | -€ 616 |
| Accruals | | -€ 2,068 | -€ 4,115 |
| | | <u>-€ 11,389</u> | <u>-€ 12,577</u> |
| Net Current Assets | | <u>€ 193,183</u> | <u>€ 156,861</u> |
| Net Assets | | <u><u>€ 213,818</u></u> | <u><u>€ 185,023</u></u> |
| Capital and Reserves | | | |
| Sharecapital | | € 2 | € 2 |
| Reserves | | € 213,816 | € 185,021 |
| Total equity | | <u><u>€ 213,818</u></u> | <u><u>€ 185,023</u></u> |

SecFlows Limited
As at 31/12/2025

We as Directors of Secflows Limited, state that:


- a) the company is availing itself of the audit exemption (and the exemption shall be expressed to be “the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014”),
- b) the company is availing itself of the exemption on the grounds that section 358 is complied with,
- c) no notice under subsection (1) of section 334 has, in accordance with subsection(2) of that section, been served on the company, and
- d) the company qualifies for the micro companies regime on the grounds that section 280D of the Companies Act 2014 is complied with and the statutory financial statements have been prepared in accordance with the micro companies regime.
- e) the directors acknowledge the obligations of the company, under this Act, to
 - (i) keep adequate accounting records and prepare financial statements which as the company qualifies for the micro companies regime and complies with the minimum requirements of the Act in relation to its financial statements is presumed, until the contrary is proved, to give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year, and
 - ii) otherwise comply with the provisions of the Act relating to financial statements so far as they

We, as directors of Secflows Limited, state that -

The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a micro company and confirm that the abridged Financial Statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the micro companies regime.

These financial statements were approved by the board of Directors, and are signed on behalf of the board by:

Catherine Burke: 
Director
25/01/26
Company Registration number: 586490

Marc Hansen: 
Director
25/01/26

Notes to Financial Statements
Year ended 31/12/2025

Note 1 General Information

Company Name: Secflows Limited
Legal form of company: Private company, limited by shares
Place of registration: Donegal
Registered Number: 586490
Registered Address: Rossgier
Lifford
Co Donegal

Note 2: Statement of Compliance

These financial statements have been prepared in compliance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities regime'.

Note 3: Accounting Policies

Basis of Preparation

The financial statements have been prepared under the historical cost basis.
The presentation currency is euro (€).

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax.
Income is recognised when the service is performed.

Foreign currency transactions

Turnover invoiced in Canadian Dollars and converted into euro at the average rate for the month in which the turnover relates.
Expenses incurred in non euro currencies are translated to euro at the rate of exchange at the invoice date.
Non euro debtors are converted to euro at the rate of exchange at the balance sheet date.

Tangible Assets

Tangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses.
Motor Vehicles purchased 5 years or older are depreciated over 3 years.
Motor Vehicles purchased new are depreciated over 8 years.

Defined Contribution Pension Plan

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

Note 4: Appropriation of Profit and Loss Account

| | 2025 | 2024 |
|------------------|------------------|------------------|
| At start of year | € 185,021 | € 206,959 |
| Profit for year | € 28,795 | -€ 21,938 |
| At end of year | <u>€ 213,816</u> | <u>€ 185,021</u> |