

Registered number: 607506

**TARAVIEW LIMITED**

**UNAUDITED**

**ABRIDGED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2025**

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TARAVIEW LIMITED

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TARAVIEW LIMITED

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COMPANY INFORMATION

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<b>Directors</b>	Niall Leydon Brid Naughton
<b>Company secretary</b>	Brid Naughton
<b>Registered number</b>	607506
<b>Registered office</b>	Griffinstown Kinnegad Co. Westmeath
<b>Accountants</b>	RBK Business Advisers Chartered Accountants and Statutory Auditors RBK House Irishtown Athlone Co. Westmeath
<b>Bankers</b>	Bank of Ireland Pearse Street Mullingar Co. Westmeath

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TARAVIEW LIMITED

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CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED  
FINANCIAL STATEMENTS OF TARAVIEW LIMITED  
FOR THE YEAR ENDED 31 MAY 2025

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In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of Taraview Limited for the year ended 31 May 2025 which comprise the Balance sheet, the Statement of changes in equity and the related notes from the Company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of directors of Taraview Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely so that we might compile the financial statements of Taraview Limited that we have been engaged to compile, report to the Company's Board of Directors that we have done so and state those matters that we have agreed to state to the Board of directors of Taraview Limited, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Taraview Limited and its Board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance sheet as at 31 May 2025 your duty to ensure that Taraview Limited has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014 of Taraview Limited. You consider that Taraview Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements of Taraview Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*RBK Business Advisers*

**RBK Business Advisers**  
Chartered Accountants and Statutory Auditors  
RBK House  
Irishtown  
Athlone  
Co. Westmeath  
5 December 2025

TARAVIEW LIMITED

ABRIDGED BALANCE SHEET  
AS AT 31 MAY 2025

	Note	2025 €	2024 €
<b>Fixed assets</b>			
Tangible assets	4	763,209	798,519
		<u>763,209</u>	<u>798,519</u>
<b>Current assets</b>			
Debtors		63,242	22,976
		<u>63,242</u>	<u>22,976</u>
Creditors: amounts falling due within one year	5	(898,650)	(894,508)
		<u>(835,408)</u>	<u>(871,532)</u>
<b>Net current liabilities</b>		<b>(835,408)</b>	<b>(871,532)</b>
<b>Total assets less current liabilities</b>		<b>(72,199)</b>	<b>(73,013)</b>
<b>Net liabilities</b>		<b>(72,199)</b>	<b>(73,013)</b>
<b>Capital and reserves</b>			
Called up share capital presented as equity		121	121
Profit and loss account		(72,320)	(73,134)
		<u>(72,199)</u>	<u>(73,013)</u>
<b>Shareholders' funds</b>		<b>(72,199)</b>	<b>(73,013)</b>

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TARAVIEW LIMITED

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ABRIDGED BALANCE SHEET (CONTINUED)  
AS AT 31 MAY 2025

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We, as directors of Taraview Limited, state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.
- (d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).
- (e) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.
- (f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:

  
Niall Leydon  
Director

Date: 5 December 2025

  
Brid Naughton  
Director

Date: 5 December 2025

The notes on pages 6 to 9 form part of these financial statements.

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TARAVIEW LIMITED

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STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 MAY 2025

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	Called up share capital	Profit and loss account	Total equity
	€	€	€
At 1 June 2024	121	(73,134)	(73,013)
<b>Comprehensive income for the year</b>			
Profit for the year	-	814	814
<b>Total comprehensive income for the year</b>	-	814	814
<b>At 31 May 2025</b>	<b>121</b>	<b>(72,320)</b>	<b>(72,199)</b>

The notes on pages 6 to 9 form part of these financial statements.

STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 MAY 2024

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	Called up share capital	Profit and loss account	Total equity
	€	€	€
At 1 June 2023	121	(55,928)	(55,807)
<b>Comprehensive income for the year</b>			
Loss for the year	-	(17,206)	(17,206)
<b>Total comprehensive income for the year</b>	-	(17,206)	(17,206)
<b>At 31 May 2024</b>	<b>121</b>	<b>(73,134)</b>	<b>(73,013)</b>

The notes on pages 6 to 9 form part of these financial statements.

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## TARAVIEW LIMITED

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### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

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#### 1. General information

Taraview Limited is a private company limited by shares (Registered number: 607506), incorporated in the Republic of Ireland. The registered office is Grifflinstown, Kinnegad, Co. Westmeath, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Director's Report.

The financial statements comprising the Profit and Loss account, the Balance Sheet, the Statement of Changes in Equity and the related notes constitute the individual financial statements of Taraview Limited for the year ended 31 May 2025.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2014. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The following principal accounting policies have been applied:

##### 2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

###### Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

##### 2.3 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

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## TARAVIEW LIMITED

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### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

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#### 2. Accounting policies (continued)

##### 2.4 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### 2.5 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

At each reporting date the Company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined which is the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

The Company adds to the carrying amount of an item of fixed assets the cost of replacing part of such an item when that cost is incurred, if the replacement part is expected to provide incremental future benefits to the Company. The carrying amount of the replaced part is derecognised. Repairs and maintenance are charged to profit or loss during the period in which they are incurred.

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TARAVIEW LIMITED

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2025

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2. Accounting policies (continued)

2.5 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	- 2%
Fixtures and fittings	- 12.5%
Farm equipment	- 8.3%
Office equipment	- 12.5%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.6 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.7 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including the directors, during the year was as follows:

	2025 No.	2024 No.
Employees	<u>3</u>	<u>4</u>

TARAVIEW LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2025

4. Tangible fixed assets

	Freehold property €	Fixtures and fittings €	Farm equipment €	Office equipment €	Total €
<b>Cost or valuation</b>					
At 1 June 2024	745,553	13,293	234,960	1,277	995,083
Additions	-	1,147	-	-	1,147
At 31 May 2025	<u>745,553</u>	<u>14,440</u>	<u>234,960</u>	<u>1,277</u>	<u>996,230</u>
<b>Depreciation</b>					
At 1 June 2024	82,000	9,972	103,793	800	196,565
Charge for the year on owned assets	14,911	1,805	19,580	160	36,456
At 31 May 2025	<u>96,911</u>	<u>11,777</u>	<u>123,373</u>	<u>960</u>	<u>233,021</u>
<b>Net book value</b>					
At 31 May 2025	<u>648,642</u>	<u>2,663</u>	<u>111,587</u>	<u>317</u>	<u>763,209</u>
At 31 May 2024	<u>663,553</u>	<u>3,321</u>	<u>131,168</u>	<u>477</u>	<u>798,519</u>

5. Creditors: Amounts falling due within one year

	2025 €	2024 €
Taxation and social insurance	-	251
Other creditors	887,114	885,273
Accruals	11,536	8,984
	<u>898,650</u>	<u>894,508</u>

6. Approval of financial statements

The board of directors approved these financial statements for issue on 5 December 2025.