

**Company registration number: 567837**

**James & Josephine O'Harte Limited  
Trading as James & Josephine O'Harte Limited**

**Unaudited abridged financial statements  
(Audit Exempt Company)\*  
for the financial year ended 30 June 2025**

\* James & Josephine O'Harte Limited is a micro company as defined by the Companies Act 2014 and is availing itself of the audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014. It also qualifies for the micro company regime as per Section 280E of the Companies Act 2014.

# James & Josephine O'Harte Limited

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## James & Josephine O'Harte Limited

### Directors and other information

<b>Directors</b>	Mrs Josephine O'Harte Mr James O'Harte
<b>Secretary</b>	James O'Harte
<b>Company number</b>	567837
<b>Registered office</b>	James & Josephine O'Harte Limited Mount Louise Smithboro Co. Monaghan
<b>Business address</b>	Mount Louise Smithboro Co. Monaghan
<b>Accountants</b>	ifac 31 High Street Monaghan
<b>Bankers</b>	Bank of Ireland Church Square Monaghan Monaghan
<b>Solicitors</b>	Barry Healy & Co Hillside Monaghan

## **James & Josephine O'Harte Limited**

### **Directors responsibilities statement**

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-entities regime" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Directors' declaration on unaudited financial statements**

In relation to the statutory financial statements:

- The directors approve these statutory financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business
- The directors confirm that they have made available to ifac, the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30 June 2025.

On behalf of the board:

Josephine O'Harte  
Director

James O'Harte  
Director

**James & Josephine O'Harte Limited**

**Directors responsibilities statement**

6 March 2026

**James & Josephine O'Harte Limited**

**Accountants' Report to the board of directors  
on the Unaudited financial statements of James & Josephine O'Harte Limited**

We have compiled the financial statements which comprise the profit and loss account, balance sheet and related notes of James & Josephine O'Harte Limited for the financial year ended 30 June 2025.

**Respective responsibilities of directors and accountants**

As described on page 2 - 3 the company's directors are responsible for the financial statements. It is our responsibility to compile the financial statements of James & Josephine O'Harte Limited from the accounting records, information and explanations supplied to us by the directors.

**Scope of work**

We compiled the financial statements in accordance with International Standard on Related Services 4410 (Revised) Compilation Engagements from the accounting records and information and explanations supplied to us by the directors.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

ifac

31 High Street  
Monaghan

6 March 2026

## James & Josephine O'Harte Limited

### Balance sheet As at 30 June 2025

	2025 €	2024 €
Fixed assets	283,401	315,786
Current assets	387,961	431,914
Creditors: amounts falling due within one year	(96,179)	(111,310)
<b>Net current assets</b>	<u>291,782</u>	<u>320,604</u>
<b>Total assets less current liabilities</b>	575,183	636,390
Creditors: amounts falling due after more than one year	(83,719)	(137,805)
Accruals and deferred income	(2,146)	(2,016)
<b>Net assets</b>	<u>489,318</u>	<u>496,569</u>
<b>Capital and reserves</b>	<u>489,318</u>	<u>496,569</u>

We, as directors of James & Josephine O'Harte Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

**James & Josephine O'Harte Limited**

**Balance sheet (continued)  
As at 30 June 2025**

These abridged financial statements were approved by the board of directors on 6 March 2026 and signed on behalf of the board by:

**Mrs Josephine O'Harte**  
Director

**Mr James O'Harte**  
Director

Company registration number: 567837

## James & Josephine O'Harte Limited

### Notes to the abridged financial statements Financial year ended 30 June 2025

#### 1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is James & Josephine O'Harte Limited, Mount Louise, Smithboro, Co. Monaghan.

#### 2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

#### 3. Accounting policies and measurement bases

##### Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### Turnover

Turnover represents the net sales to customers excluding Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer, usually on despatch of the goods, the amount of revenue can be measured reliably, it is probable that the associated economic benefits will flow to the entity, and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### Taxation

Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Tax is recognised on taxable profit for the current and past periods. Tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

##### Tangible assets

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation and impairment losses.

## James & Josephine O'Harte Limited

### Notes to the abridged financial statements (continued) Financial year ended 30 June 2025

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Machinery	- 12.5% straight line
Fittings fixtures and equipment	- 12.5% straight line
Motor vehicles	- 12.5% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### Impairment

Impairment reviews are carried out where there are events or changes in circumstances that indicate that the carrying amount of the fixed asset or goodwill may not be recoverable. Where there is an impairment loss it is recognised in the profit and loss account (There is no policy of revaluing fixed assets).

#### Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Financial instruments are initially recognised at cost, which is the transaction price.

Investments in shares, subsidiaries or participating interests are subsequently measured at cost less impairment.

Derivatives are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss less any impairment losses recognised to date. This is allocated to profit or loss over the term of the contract on a straight-line basis, unless another systematic basis of allocation is more appropriate.

Other financial instruments are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss, plus accumulated interest income or expense recognised to date, less all repayments of principal or interest to date, less impairment.

Financial assets are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately.

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

James & Josephine O'Harte Limited

Notes to the abridged financial statements (continued)  
Financial year ended 30 June 2025

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	496,469	443,200
(Loss)/profit for the financial year	(7,251)	53,269
<b>At the end of the financial year</b>	<u>489,218</u>	<u>496,469</u>