

Company registration number 557173 (Ireland)

MCENTEE FUNERAL DIRECTORS LIMITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

MCENTEE FUNERAL DIRECTORS LIMITED

COMPANY INFORMATION

Directors	Cathal McEntee Ann McEntee Charles McEntee
Secretary	Cathal McEntee
Company number	557173
Registered office	New Market Street Kells Co Meath
Accountants	Richard Drew & Sons Parkhead 18 Rockfield Road Kells Co Meath
Business address	New Market Street Kells Co Meath
Bankers	AIB John Street Kells Co Meath

MCENTEE FUNERAL DIRECTORS LIMITED

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MCENTEE FUNERAL DIRECTORS LIMITED

BALANCE SHEET

AS AT 31 MARCH 2025

	2025		2024	
	€	€	€	€
Fixed assets		9,413		-
Current assets	385,916		402,218	
Creditors: amounts falling due within one year	(40,873)		(62,121)	
Net current assets		<u>345,043</u>		<u>340,097</u>
Total assets less current liabilities		<u>354,456</u>		<u>340,097</u>
Net assets		<u><u>354,456</u></u>		<u><u>340,097</u></u>
Capital and reserves		<u><u>354,456</u></u>		<u><u>340,097</u></u>

McEntee Funeral Directors Limited is a private company limited by shares incorporated in Ireland. The registered office is New Market Street, Kells, Co Meath.

We, as directors of McEntee Funeral Directors Limited, state that:

(a) The company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) The company is availing itself of the exemption on the grounds that section 358 is complied with.

(c) No notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company.

(d) The directors acknowledge the obligations of the company, under the Companies Act 2014:

(i) to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and

(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

(e) The company has relied on the specified exemption as a micro company contained in section 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and we confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

The financial statements were approved by the board of directors and authorised for issue on 28 January 2026 and are signed on its behalf by:

Cathal McEntee
Director

Ann McEntee
Director

Company registration number 557173 (Ireland)

MCENTEE FUNERAL DIRECTORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

AS AT 31 MARCH 2025

1 Accounting policies

1.1 Basis of preparation

These financial statements have been prepared in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-Entities Regime' and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	12.5% Straight Line
Motor vehicles	12.5% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Impairment of fixed assets

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

1.6 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of cost and replacement cost, adjusted where applicable for any loss of service potential.

1.7 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

MCENTEE FUNERAL DIRECTORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

AS AT 31 MARCH 2025

1.8 Financial instruments

Financial assets and liabilities are recognised only when the company becomes a party to the contractual provisions of the instrument. They are recognised initially at cost, which is measured at the transaction price including material transaction costs. Financial assets and liabilities are offset when the company currently has a legally enforceable right to set off the recognised amounts and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

1.9 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. The Company's issued share capital is presented as equity.

1.10 Taxation

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.11 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense. Such benefits include paid annual leave.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Leases

Rentals payable under operating leases are dealt with in the Profit and Loss Account as incurred over the period of the rental agreement.

2 Directors' benefits: advances, credits and guarantees

The Company is owed €64,728 from its director at 31st March 2025. It was owed €17,969 by its director at the previous balance sheet date.

3 Profit and loss reserves

	2025 €	2024 €
At the beginning of the year	339,997	354,840
Profit/(loss) for the year	14,359	(14,843)
At the end of the year	<u>354,356</u>	<u>339,997</u>