

**HIGGINS TRADING COMPANY LIMITED**

**ABRIDGED ACCOUNTS**

**FOR THE YEAR ENDED**

**31 MARCH 2025**

# HIGGINS TRADING COMPANY LIMITED

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# HIGGINS TRADING COMPANY LIMITED

## COMPANY INFORMATION

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<b>DIRECTORS</b>	Kevin Higgins Keith Higgins Mark Higgins
<b>SECRETARY</b>	Kevin Higgins
<b>COMPANY NUMBER</b>	63219
<b>REGISTERED OFFICE</b>	Astor Buildings Circular Road Roscommon Town Co. Roscommon
<b>ACCOUNTANTS</b>	Noel Carr & Company Chartered Accountants Castle Street Roscommon Town Co. Roscommon
<b>BANKERS</b>	Bank of Ireland The Square Roscommon Town Co. Roscommon
<b>SOLICITORS</b>	Jack Fitzgerald The Waterfront Bridge Street Galway City Co. Galway

# HIGGINS TRADING COMPANY LIMITED

## DIRECTORS' REPORT FOR THE YEAR ENDED 31/03/25

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### Extract of the Directors Report

The directors present their annual report together with the unaudited accounts of the company for the year ended 31 March 2025.

### **Principal activity and business review**

The principal activity of the company is the supply of motor spares and exhausts.

There have been no significant changes to those activities during the year and the directors have no plans to change the activities and operations of the company in the foreseeable future.

### **Results and dividends**

The results for the year are set out on page .

The directors do not recommend payment of a final dividend.

### **Important events since the year end**

No significant events have occurred since the year end.

### **Directors and their interests in Shares of the Company**

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	31/03/25	01/04/24
Kevin Higgins	2	2
Keith Higgins	2	2
Mark Higgins	2	2

There were no changes in shareholdings between 31 March 2025 and the date of signing the financial statements.

### **Accounting Records**

The measures taken by the directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of adequate accounting systems.

The accounting records of the company are maintained at Astor Buildings, Circular Road. Roscommon Town

On behalf of the board

Kevin Higgins  
.....

Mark Higgins  
.....

**Kevin Higgins**  
**Director**  
22 December 2025

**Mark Higgins**  
**Director**

# HIGGINS TRADING COMPANY LIMITED

## DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2025

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### Statement of directors' responsibilities and declaration on unaudited financial statements

#### *General responsibilities*

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland.

Irish Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements comply with the Companies Acts, 2014 and all Regulations to be construed as one with those Acts. They are responsible for ensuring that the company otherwise complies with the provisions of those Acts relating to financial statements in so far as they are applicable to the company. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and hence to prevent and detect fraud and other irregularities.

#### *Directors' declaration on unaudited financial statements*

In relation to the financial statements as set out on pages 4 to 7 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

- The directors confirm that they have made available to Noel Carr & Company, Chartered Accountants, all the company's accounting records and provided all the information necessary for the compilation of the financial statements.

- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31 March 2025.

On behalf of the board

Kevin Higgins

.....  
**Kevin Higgins**  
**Director**

Mark Higgins

.....  
**Mark Higgins**  
**Director**

22 December 2025

# HIGGINS TRADING COMPANY LIMITED

## ABRIDGED BALANCE SHEET AS AT 31 MARCH 2025

		2025		2024	
	Notes	€	€	€	€
<b>Fixed assets</b>					
Tangible assets	4		188,139		189,221
<b>Current assets</b>					
Stocks	5	51,438		46,495	
Debtors		13,635		9,099	
Cash at bank and in hand		35,471		23,180	
		<u>100,544</u>		<u>78,774</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(166,446)</u>		<u>(178,979)</u>	
<b>Net current liabilities</b>			<u>(65,902)</u>		<u>(100,205)</u>
<b>Net assets</b>			<u>122,237</u>		<u>89,016</u>
<b>Capital and reserves</b>					
Called up share capital	6		8		8
Profit and loss account			<u>122,229</u>		<u>89,008</u>
<b>Shareholders' funds</b>			<u>122,237</u>		<u>89,016</u>

The directors have taken advantage of the abridged disclosure exemptions conferred by Sections 352 and 353 of the Companies Act, 2014 on the grounds that the company is entitled to the benefit of those exemptions as a small company.

The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act, 2014 on the grounds that the conditions specified in section 358 are satisfied. The directors confirm that they have not received a notice requesting an audit in accordance with section 334(1) and (2) of the Act. The directors acknowledge the company's obligations, under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view and otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

On behalf of the board

Kevin Higgins

.....

**Kevin Higgins**  
**Director**

22 December 2025

Mark Higgins

.....

**Mark Higgins**  
**Director**

## HIGGINS TRADING COMPANY LIMITED

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31/03/25

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#### 1. Accounting Periods

The current accounts are for a full year. The comparative accounts are for a full year.

#### 2. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

##### **Basis of preparation**

The financial statements have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts, 2014. Accounting standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those published by the Institute of Chartered Accountants in Ireland and issued by the Accounting Standards Board.

##### **Cash flow statement**

##### **Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at historic cost less accumulated depreciation.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

New Shelving	-	12.5% Reducing Balance
Fixtures and fittings	-	12.5% Reducing Balance
Motor vehicles	-	20% Reducing Balance
Office Equipment	-	12.5% Reducing Balance
Computer	-	20% Reducing balance

##### **Stock**

Stock is valued at the lower of cost and net realisable value.

##### **Taxation (Current and deferred)**

Current taxation represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using taxation rates and laws that have been enacted or substantively enacted at the balance sheet date.

## HIGGINS TRADING COMPANY LIMITED

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31/03/25

#### 3. Directors' emoluments

There were no employees during the year apart from the directors.

	<b>2025</b>	<b>2024</b>
	€	€
Remuneration and other benefits	25,924	21,768

#### 4. Fixed assets

	<b>Tangible fixed assets</b>
	€
<b>Cost</b>	
At 01/04/24	356,049
At 31/03/25	356,049
<b>Depreciation</b>	
At 01/04/24	166,829
Charge for year	1,081
At 31/03/25	167,910
<b>Net book values</b>	
At 31/03/25	188,139
At 31/03/24	189,220

#### 5. Stocks

	<b>2025</b>	<b>2024</b>
	€	€
Stocks	51,438	46,495

In the opinion of the directors there are no material differences between the replacement cost of stock and the balance sheet amounts.

**HIGGINS TRADING COMPANY LIMITED**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31/03/25**

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<b>6. Share capital</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
<b>Authorised equity</b>		
1,000 Ordinary shares of €1.269738 each	1,270	1,270
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid equity</b>		
6 Ordinary shares of €1.269738 each	8	8
	<u>          </u>	<u>          </u>

**7. Approval of financial statements**

The financial statements were approved by the Board and authorised for issue on 22 December 2025