

Dolan Carpentry & Construction Ltd
Abridged Unaudited Financial Statements
for the financial year ended 28 February 2025

Dolan Carpentry & Construction Ltd

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Dolan Carpentry & Construction Ltd
CHARTERED ACCOUNTANTS REPORT
to the Director on the Compilation of the unaudited Abridged financial statements
of Dolan Carpentry & Construction Ltd
for the financial year ended 28 February 2025

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 28 February 2025 as set out on pages 4 to 7 which comprise the Statement of Financial Position and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the director of Dolan Carpentry & Construction Ltd, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its director for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Statement of Financial Position for the year ended 28 February 2025 your duty to ensure that Dolan Carpentry & Construction Ltd has kept proper accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Dolan Carpentry & Construction Ltd. You consider that Dolan Carpentry & Construction Ltd is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Dolan Carpentry & Construction Ltd. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

Sean McEvoy
for and on behalf of
SEAN MCEVOY & CO.
Chartered Accountants and Statutory Auditors
Main Street
Virginia
Cavan
Ireland

Date: _____

Dolan Carpentry & Construction Ltd

STATEMENT OF FINANCIAL POSITION

as at 28 February 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	<u>26,616</u>	<u>30,193</u>
Current Assets			
Debtors	6	1,837	13,188
Cash at bank and in hand		<u>76,036</u>	<u>47,378</u>
		<u>77,873</u>	<u>60,566</u>
Creditors: amounts falling due within one year	7	<u>(9,773)</u>	<u>(3,436)</u>
Net Current Assets		<u>68,100</u>	<u>57,130</u>
Total Assets less Current Liabilities		<u>94,716</u>	<u>87,323</u>
Suspense		<u>132</u>	<u>-</u>
Net Assets		<u><u>94,848</u></u>	<u><u>87,323</u></u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings	8	<u>94,748</u>	<u>87,223</u>
Shareholders' Funds		<u><u>94,848</u></u>	<u><u>87,323</u></u>

I as Director of Dolan Carpentry & Construction Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on _____ and signed on its behalf by:

Sean O' Dolan
Director

Dolan Carpentry & Construction Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

1. General Information

Dolan Carpentry & Construction Ltd is a company limited by shares incorporated in Ireland. Deramfield, Milltown, Belturbet, Cavan, Ireland is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Director's Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 28 February 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company does not operate a pension scheme.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Dolan Carpentry & Construction Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	4,730	5,331
Profit on disposal of intangible fixed assets	-	(2,393)
	<u><u> </u></u>	<u><u> </u></u>

4. Employees

The average monthly number of employees, including director, during the financial year was 1, (2024 - 1).

	2025	2024
	Number	Number
Director & Employee	1	1
	<u><u> </u></u>	<u><u> </u></u>

5. Tangible assets

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost			
At 1 March 2024	9,684	32,964	42,648
Additions	1,153	-	1,153
	<u> </u>	<u> </u>	<u> </u>
At 28 February 2025	10,837	32,964	43,801
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 March 2024	8,334	4,121	12,455
Charge for the financial year	609	4,121	4,730
	<u> </u>	<u> </u>	<u> </u>
At 28 February 2025	8,943	8,242	17,185
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 28 February 2025	1,894	24,722	26,616
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
At 29 February 2024	1,350	28,843	30,193
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

6. Debtors	2025	2024
	€	€
Trade debtors	113	6,568
Other debtors	(144)	(144)
Taxation	1,723	6,619
Prepayments	145	145
	<u><u> </u></u>	<u><u> </u></u>
	1,837	13,188
	<u><u> </u></u>	<u><u> </u></u>

Dolan Carpentry & Construction Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

7. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	3,012	2,167
Taxation	1,395	-
Director's current account	3,417	69
Other creditors	299	-
Accruals	1,650	1,200
	<u>9,773</u>	<u>3,436</u>

8. Income Statement

	2025	2024
	€	€
At 1 March 2024	87,223	70,371
Profit for the financial year	7,525	16,852
	<u>94,748</u>	<u>87,223</u>

9. Capital commitments

The company had no material capital commitments at the financial year-ended 28 February 2025.

10. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

11. Approval of financial statements

The financial statements were approved and authorised for issue by the board on _____.