

**Delcon Flooring Limited**  
**Abridged Unaudited Financial Statements**  
**For the Financial Year Ended 30 April 2025**

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## **Delcon Flooring Limited Directors and Other Information**

<b>Directors</b>	Martin Delahunty Martin O'Connell
<b>Company Secretary</b>	Martin Delahunty
<b>Company Number</b>	714349
<b>Registered Office</b>	Ballykeefe Cuffesgrange Co. Kilkenny
<b>Business Address</b>	Walkin Street Kilkenny
<b>Accountants</b>	Duncan Financial Services Chartered Accountants Georgian House 12 Patrick Street Kilkenny
<b>Bankers</b>	Bank of Ireland Parliament Street Kilkenny Ireland
<b>Solicitors</b>	J.A. Canny & Co 44 Friary Street Kilkenny

## **Delcon Flooring Limited Directors' Responsibilities Statement For the Financial Year Ended 30 April 2025**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**Martin Delahunty  
Director**

**Martin O'Connell  
Director**

**6 December 2025**

**Delcon Flooring Limited**  
**Balance Sheet**  
**As at 30 April 2025**

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Intangible assets	6	21,000	24,000
Tangible assets	7	28,197	33,248
<b>Fixed Assets</b>		<u>49,197</u>	<u>57,248</u>
<b>Current Assets</b>			
Stocks	8	114,106	118,701
Debtors	9	143,825	168,429
Cash at bank and in hand		381,201	264,751
		<u>639,132</u>	<u>551,881</u>
<b>Creditors: amounts falling due within one year</b>	10	<u>(175,054)</u>	<u>(151,153)</u>
<b>Net Current Assets</b>		<u>464,078</u>	<u>400,728</u>
<b>Total Assets less Current Liabilities</b>		<u>513,275</u>	<u>457,976</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity	13	100	100
Retained earnings		513,175	457,876
<b>Shareholders' Funds</b>		<u>513,275</u>	<u>457,976</u>

## **Delcon Flooring Limited**

### **Balance Sheet**

### **As at 30 April 2025**

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Delcon Flooring Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 6 December 2025 and signed on its behalf by:**

**Martin Delahunty**  
**Director**

**Martin O'Connell**  
**Director**

**Delcon Flooring Limited**  
**Reconciliation of Shareholders' Funds**  
**As at 30 April 2025**

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 May 2023</b>	100	351,913	352,013
Profit for the financial year	-	105,963	105,963
<b>At 30 April 2024</b>	100	457,876	457,976
Profit for the financial year	-	180,299	180,299
Payment of dividends	-	(125,000)	(125,000)
<b>At 30 April 2025</b>	<b>100</b>	<b>513,175</b>	<b>513,275</b>

# Delcon Flooring Limited

## Notes to the Abridged Financial Statements

### For the Financial Year Ended 30 April 2025

#### 1. General Information

Delcon Flooring Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 714349. The registered office of the company is Ballykeefe, Cuffesgrange, Co. Kilkenny. The principal activities of the company during the year were the supply and fitting of carpets, vinyls and timber floors together with the retailing of furniture. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

#### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

##### Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

##### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

##### Turnover

Turnover comprises the invoice value of sales made and services provided by the company, exclusive of trade discounts and value added tax.

##### Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 10 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

##### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicle	-	20% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

##### Leasing

Rentals payable under operating leases are dealt with in the Profit and Loss Account as incurred over the period of the rental agreement.

## **Delcon Flooring Limited**

### **Notes to the Abridged Financial Statements**

#### **For the Financial Year Ended 30 April 2025**

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

##### **Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

##### **Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

##### **Employee benefits**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

##### **Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

##### **Government grants**

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

##### **Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

##### **Pensions**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Profit and Loss Account in the period to which they relate.

##### **Ordinary share capital**

The ordinary share capital of the company is presented as equity.

**Delcon Flooring Limited**  
**Notes to the Abridged Financial Statements**  
**For the Financial Year Ended 30 April 2025**

**3. Turnover**

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of the supply and fitting of carpets, vinyls and timber floors together with the retailing of furniture.

<b>4. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	<b>6,681</b>	7,948
Amortisation of goodwill	<b>3,000</b>	3,000
(Profit) on disposal of tangible assets	-	(841)
Government grants received	<b>(5,819)</b>	-
	<u><u>          </u></u>	<u><u>          </u></u>

**5. Employees**

The average monthly number of employees, including directors, during the financial year was 3, (2024 - 3).

	<b>2025</b>	2024
	<b>Number</b>	Number
Administration and sales	<b>3</b>	3
	<u><u>          </u></u>	<u><u>          </u></u>

**6. Intangible assets**

	<b>Goodwill</b>	<b>Total</b>
	€	€
<b>Cost</b>		
At 1 May 2024	30,000	30,000
	<u>          </u>	<u>          </u>
At 30 April 2025	30,000	30,000
	<u>          </u>	<u>          </u>
<b>Provision for diminution in value</b>		
At 1 May 2024	6,000	6,000
Charge for financial year	3,000	3,000
	<u>          </u>	<u>          </u>
At 30 April 2025	9,000	9,000
	<u>          </u>	<u>          </u>
<b>Net book value</b>		
At 30 April 2025	<b>21,000</b>	<b>21,000</b>
	<u><u>          </u></u>	<u><u>          </u></u>
At 30 April 2024	24,000	24,000
	<u><u>          </u></u>	<u><u>          </u></u>

continued

**Delcon Flooring Limited**  
**Notes to the Abridged Financial Statements**  
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<b>7. Tangible assets</b>			
	<b>Fixtures, fittings and equipment</b>	<b>Motor vehicle</b>	<b>Total</b>
	€	€	€
<b>Cost</b>			
At 1 May 2024	4,762	36,765	41,527
Additions	1,630	-	1,630
At 30 April 2025	<u>6,392</u>	<u>36,765</u>	<u>43,157</u>
<b>Depreciation</b>			
At 1 May 2024	926	7,353	8,279
Charge for the financial year	799	5,882	6,681
At 30 April 2025	<u>1,725</u>	<u>13,235</u>	<u>14,960</u>
<b>Net book value</b>			
At 30 April 2025	<u><b>4,667</b></u>	<u><b>23,530</b></u>	<u><b>28,197</b></u>
At 30 April 2024	<u>3,836</u>	<u>29,412</u>	<u>33,248</u>
<b>8. Stocks</b>		<b>2025</b>	<b>2024</b>
		€	€
Goods for resale		<u><b>114,106</b></u>	<u>118,701</u>
The replacement cost of stock did not differ significantly from the figures shown.			
<b>9. Debtors</b>		<b>2025</b>	<b>2024</b>
		€	€
Trade debtors		<b>122,820</b>	126,528
Taxation		<b>19,027</b>	39,805
Prepayments		<b>1,978</b>	2,096
		<u><b>143,825</b></u>	<u>168,429</u>
<b>10. Creditors</b>		<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>		€	€
Trade creditors		<b>134,338</b>	122,284
Taxation		<b>26,215</b>	13,610
Directors' current accounts (Note 17)		<b>100</b>	100
Other creditors		<b>5,000</b>	5,000
Accruals		<b>9,401</b>	10,159
		<u><b>175,054</b></u>	<u>151,153</u>

Trade creditors include amounts owing to suppliers, who purport to include reservation of title clauses in their conditions of sales. It is not practicable to quantify this amount, or how much of it is included in stocks.

continued

**Delcon Flooring Limited**  
**Notes to the Abridged Financial Statements**  
**For the Financial Year Ended 30 April 2025**

<b>11. Taxation</b>		<b>2025</b>	2024
		€	€
<b>Debtors:</b>			
Corporation tax		-	35,253
Subcontractors tax		<b>19,027</b>	4,552
		<u>19,027</u>	<u>39,805</u>
<b>Creditors:</b>			
VAT		<b>14,215</b>	11,890
Corporation tax		<b>10,370</b>	-
PAYE		<b>1,630</b>	1,720
		<u>26,215</u>	<u>13,610</u>

**12. Pension costs - defined contribution**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs amounted to €104,138 (2024 - €102,600).

<b>13. Share capital</b>			<b>2025</b>	2024
			€	€
<b>Description</b>	<b>Number of shares</b>	<b>Value of units</b>		
<b>Allotted, called up and fully paid</b>				
Ordinary Shares	100	€1.00 each	<b>100</b>	100
			<u>100</u>	<u>100</u>

The directors' and the secretary's interests in the shares of the company are as follows:-

			<b>Number Held</b>	
<b>Name</b>	<b>Class of Shares</b>		<b>At</b>	
			<b>30/04/25</b>	01/05/24
Martin Delahunty	Ordinary Shares		<b>50</b>	50
Martin O'Connell	Ordinary Shares		<b>50</b>	50
			<u>100</u>	<u>100</u>

**14. Profit and loss account**

	<b>2025</b>	2024
	€	€
At 1 May 2024	<b>457,876</b>	351,913
Profit for the financial year	<b>180,299</b>	105,963
Payment of dividends	<b>(125,000)</b>	-
At 30 April 2025	<u>513,175</u>	<u>457,876</u>

**Delcon Flooring Limited**  
**Notes to the Abridged Financial Statements**  
**For the Financial Year Ended 30 April 2025**

**15. Financial commitments**

Total future minimum lease payments under non-cancellable operating leases are as follows:

	<b>Land and Buildings</b>	
	<b>2025</b>	2024
	€	€
<b>Due:</b>		
Within one year	<b>20,800</b>	20,800
Between one and five years	<b>83,200</b>	83,200
In over five years	<b>124,800</b>	145,600
	<u><b>228,800</b></u>	<u>249,600</u>

**16. Capital commitments**

The company had no material capital commitments at the financial year-ended 30 April 2025.

**17. Directors' remuneration and transactions**

	<b>2025</b>	2024
	€	€
Remuneration	<b>94,922</b>	191,112
Pension contributions	<b>104,138</b>	102,600
	<u><b>199,060</b></u>	<u>293,712</u>

The following amounts are repayable to the directors:

	<b>2025</b>	2024
	€	€
Martin Delahunty	<b>50</b>	50
Martin O'Connell	<b>50</b>	50
	<u><b>100</b></u>	<u>100</u>

**18. Controlling interest**

The company is controlled by Martin Delahunty and Martin O'Connell.

**19. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**20. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 6 December 2025.