

Company registration number 558925 (Republic of Ireland)

ENGTECH ENGINEERING SUPPLIES LTD
UNIT 4 QUARTERTOWN INDUSTRIAL ESTATE, MALLOW, CO. CORK.
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

ENGTECH ENGINEERING SUPPLIES LTD
UNIT 4 QUARTERTOWN INDUSTRIAL ESTATE, MALLOW, CO. CORK.
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ENGTECH ENGINEERING SUPPLIES LTD
UNIT 4 QUARTERTOWN INDUSTRIAL ESTATE, MALLOW, CO. CORK.
DIRECTORS' RESPONSIBILITIES STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally accepted Accounting Practice in Ireland) issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board

Edmond Walsh
Secretary

Mary Walsh
Director

11 March 2026

**ENGTECH ENGINEERING SUPPLIES LTD
UNIT 4 QUARTERTOWN INDUSTRIAL ESTATE, MALLOW, CO. CORK.
ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION
OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ENGTECH
ENGINEERING SUPPLIES LTD FOR THE YEAR ENDED 31 DECEMBER 2025**

In accordance with the engagement letter dated 25 February 2022, and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of the company for the year ended 31 December 2025 which comprise the profit and loss account, the balance sheet, the statement of changes in equity and the related notes from the accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>.

This report is made solely to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the relevant ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2025 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements of Engtech Engineering Supplies Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

John O'Connell & Co.

11 March 2026

Chartered Accountants

Independent Financial Centre
33 Bank Place
Mallow
Co Cork

ENGTECH ENGINEERING SUPPLIES LTD
UNIT 4 QUARTERTOWN INDUSTRIAL ESTATE, MALLOW, CO. CORK.
BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025		2024	
		€	€	€	€
Fixed assets					
Intangible assets	6	198,000		231,000	
Tangible assets	7	22,670		30,704	
			220,670		261,704
Current assets					
Stocks	8	475,000		470,000	
Debtors	9	410,006		376,732	
Cash at bank and in hand		596,045		337,679	
			1,481,051		1,184,411
Creditors: amounts falling due within one year	10	(1,043,987)		(992,374)	
Net current assets			437,064		192,037
Total assets less current liabilities			657,734		453,741
Capital and reserves					
Called up share capital presented as equity			100		100
Profit and loss reserves			657,634		453,641
Total equity			657,734		453,741

We, as directors of Engtech Engineering Supplies Ltd, state that:

(a) the company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied;

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2); and

(d) the directors acknowledge the obligations of the company, under the Companies Act 2014, to:

(i) keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and

(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

(e) we have relied on the specified exemption contained in section 352 Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

ENGTECH ENGINEERING SUPPLIES LTD
UNIT 4 QUARTERTOWN INDUSTRIAL ESTATE, MALLOW, CO. CORK.
BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2025

	Notes	2025		2024	
		€	€	€	€
The financial statements were approved by the board of directors and authorised for issue on 11 March 2026 and are signed on its behalf by:					

Mary Walsh
Director

Edmund Walsh
Director

ENGTECH ENGINEERING SUPPLIES LTD
UNIT 4 QUARTERTOWN INDUSTRIAL ESTATE, MALLOW, CO. CORK.
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2025

	Share capital	Profit and loss reserves	Total
	€	€	€
Balance at 1 January 2024	100	294,214	294,314
Year ended 31 December 2024:			
Profit and total comprehensive income	-	159,427	159,427
	<u>100</u>	<u>453,641</u>	<u>453,741</u>
Balance at 31 December 2024			
Year ended 31 December 2025:			
Profit and total comprehensive income	-	203,993	203,993
	<u>100</u>	<u>657,634</u>	<u>657,734</u>
Balance at 31 December 2025			

ENGTECH ENGINEERING SUPPLIES LTD
UNIT 4 QUARTERTOWN INDUSTRIAL ESTATE, MALLOW, CO. CORK.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

Company information

Engtech Engineering Supplies Ltd is a limited company domiciled and incorporated in the Republic of Ireland. The registered office is Unit 4 Quartertown Industrial Estate, Mallow, Co Cork, Ireland and its company registration number is 558925.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102, and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

1.3 Intangible fixed assets - goodwill

Goodwill represents the excess of the cost of acquisition of unincorporated businesses over the fair value of net assets acquired. It is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is considered to have a finite useful life and is amortised on a systematic basis over its expected life, which is 10 years.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	12.5% S.L.
Fixtures and fittings	12.5% S.L.
Computers	12.5% S.L.
Motor vehicles	12.5% S.L.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

ENGTECH ENGINEERING SUPPLIES LTD
UNIT 4 QUARTERTOWN INDUSTRIAL ESTATE, MALLOW, CO. CORK.
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

(Continued)

1.5 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.6 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials.

1.7 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost.

Impairment of financial assets

Financial assets are assessed for indicators of impairment at each reporting end date and any impairment loss is recognised in profit or loss. If in a subsequent period the amount of an impairment loss decreases and the decrease can be related to an event occurring after the impairment was recognised, the impairment is reversed to the extent of this decrease, and is recognised in profit or loss.

ENGTECH ENGINEERING SUPPLIES LTD
UNIT 4 QUARTERTOWN INDUSTRIAL ESTATE, MALLOW, CO. CORK.
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

(Continued)

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost.

Transaction costs not immediately recognised in profit or loss are recognised in profit or loss on a straight-line basis over the term of the contract.

1.9 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs.

1.10 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at balance sheet date. Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.11 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies **(Continued)**

1.13 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

1.14 Foreign exchange

Transactions in currencies other than euros are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Operating profit

	2025	2024
Operating profit for the year is stated after charging:	€	€
Depreciation of tangible fixed assets	8,034	8,034
Amortisation of intangible assets	33,000	33,000
	<u> </u>	<u> </u>

4 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2025	2024
	Number	Number
Total	8	7
	<u> </u>	<u> </u>

ENGTECH ENGINEERING SUPPLIES LTD
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

5 Directors' remuneration

	2025	2024
	€	€
Remuneration for qualifying services	69,875	67,680
Company pension contributions to defined contribution schemes	17,790	20,052
	<u>87,665</u>	<u>87,732</u>

6 Intangible fixed assets

	Goodwill
	€
Cost	
At 1 January 2025 and 31 December 2025	330,000
Amortisation and impairment	
At 1 January 2025	99,000
Amortisation charged for the year	33,000
At 31 December 2025	<u>132,000</u>
Carrying amount	
At 31 December 2025	<u>198,000</u>
At 31 December 2024	<u>231,000</u>

7 Tangible fixed assets

	Plant and equipment	Fixtures and fittings	Computers	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 1 January 2025 and 31 December 2025	9,281	32,410	3,242	19,345	64,278
Depreciation and impairment					
At 1 January 2025	3,174	22,488	2,690	5,222	33,574
Depreciation charged in the year	1,160	4,051	405	2,418	8,034
At 31 December 2025	<u>4,334</u>	<u>26,539</u>	<u>3,095</u>	<u>7,640</u>	<u>41,608</u>
Carrying amount					
At 31 December 2025	<u>4,947</u>	<u>5,871</u>	<u>147</u>	<u>11,705</u>	<u>22,670</u>
At 31 December 2024	<u>6,107</u>	<u>9,922</u>	<u>552</u>	<u>14,123</u>	<u>30,704</u>

ENGTECH ENGINEERING SUPPLIES LTD
UNIT 4 QUARTERTOWN INDUSTRIAL ESTATE, MALLOW, CO. CORK.
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

8	Stocks	2025	2024
		€	€
	Finished goods and goods for resale	475,000	470,000
		<u> </u>	<u> </u>
9	Debtors	2025	2024
	Amounts falling due within one year:	€	€
	Trade debtors	410,006	376,732
		<u> </u>	<u> </u>
10	Creditors: amounts falling due within one year	2025	2024
		€	€
	Trade creditors	296,708	229,789
	Other creditors including tax and social insurance	745,779	761,085
	Accruals	1,500	1,500
		<u> </u>	<u> </u>
		1,043,987	992,374
		<u> </u>	<u> </u>

Trade Creditors are substantially owed to suppliers who include Reservation of Title clauses in their conditions of sale.

11 Approval of financial statements

The directors approved the financial statements on 11 March 2026.