

Company Number: 592978

**Talbot Chimneys Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 August 2025**

**Talbot Chimneys Limited**  
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# Talbot Chimneys Limited

## DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 August 2025

The director made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The director approves these financial statements and confirms that they is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they has made available to Avid Partners Accountants & Business Advisers Ltd, (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 August 2025."

### Signed on behalf of the board

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**Kay Talbot**  
Company Secretary

15 October 2025

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**Vincent Talbot Jnr**  
Director

15 October 2025

# Talbot Chimneys Limited

## BALANCE SHEET

as at 31 August 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	647,945	627,287
<b>Current Assets</b>			
Stocks	7	7,500	7,500
Debtors	8	1,018,518	1,009,882
Cash and cash equivalents		358,323	248,009
		1,384,341	1,265,391
<b>Creditors: amounts falling due within one year</b>	9	(303,265)	(280,682)
<b>Net Current Assets</b>		1,081,076	984,709
<b>Total Assets less Current Liabilities</b>		1,729,021	1,611,996
<b>Creditors:</b>			
amounts falling due after more than one year	10	(66,192)	(66,698)
<b>Net Assets</b>		1,662,829	1,545,298
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings		1,662,729	1,545,198
<b>Equity attributable to owners of the company</b>		1,662,829	1,545,298

# Talbot Chimneys Limited

## BALANCE SHEET

as at 31 August 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Talbot Chimneys Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 15 October 2025 and signed on its behalf by:**

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**Kay Talbot**  
Company Secretary

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**Vincent Talbot Jnr**  
Director

**Talbot Chimneys Limited**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 31 August 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 September 2023</b>	100	1,140,123	1,140,223
Profit for the financial year	-	405,075	405,075
<b>At 31 August 2024</b>	100	1,545,198	1,545,298
Profit for the financial year	-	117,531	117,531
<b>At 31 August 2025</b>	<b>100</b>	<b>1,662,729</b>	<b>1,662,829</b>

# Talbot Chimneys Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

### 1. General Information

Talbot Chimneys Limited is a company limited by shares incorporated in Ireland. Alasty, Kill, Co Kildare, Ireland is the registered office, which is also the principal place of business of the company. . The principal activity of the company is that of chimney repairs and maintenance for commercial and domestic clientele. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 August 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Fixtures, fittings and equipment	-	20% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

# Talbot Chimneys Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Related parties

For the purposes of these financial statements a party is considered to be related to the company if:

- the party has the ability, directly or indirectly, through one or more intermediaries to control the company or exercise significant influence over the company in making financial and operating policy decisions or has joint control over the company;
- the company and the party are subject to common control;
- the party is an associate of the company or forms part of a joint venture with the company;
- the party is a member of key management personnel of the company or the company's parent, or a close family member of such as an individual, or is an entity under the control, joint control or significant influence of such individuals;
- the party is a close family member of a party referred to above or is an entity under the control or significant influence of such individuals; or
- the party is a post-employment benefit plan which is for the benefit of employees of the company or of any entity that is a related party of the company.

Close family members of an individual are those family members who may be expected to influence, or be influenced by, that individual in their dealings with the company.

### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

## Talbot Chimneys Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>		<b>2025</b>	2024	
		€	€	
<b>Operating profit is stated after charging/(crediting):</b>				
Depreciation of tangible assets		42,111	35,161	
(Profit) on disposal of tangible assets		(6,457)	(29,451)	
		<u>          </u>	<u>          </u>	
<b>4. Interest payable and similar expenses</b>		<b>2025</b>	2024	
		€	€	
Interest		1,525	1,105	
		<u>          </u>	<u>          </u>	
<b>5. Employees</b>				
The average monthly number of employees, including director, during the financial year was 12, (2024 - 12).				
		<b>2025</b>	2024	
		Number	Number	
Employees		10	10	
Directors		2	2	
		<u>          </u>	<u>          </u>	
		<b>12</b>	12	
		<u>          </u>	<u>          </u>	
<b>6. Tangible assets</b>				
	<b>Land and buildings freehold</b>	<b>Fixtures, fittings and equipment</b>	<b>Motor vehicles</b>	<b>Total</b>
	€	€	€	€
<b>Cost</b>				
At 1 September 2024	559,146	72,514	180,104	811,764
Additions	2,230	6,328	91,079	99,637
Disposals	-	-	(42,135)	(42,135)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 August 2025	561,376	78,842	229,048	869,266
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation</b>				
At 1 September 2024	41,123	57,150	86,204	184,477
Charge for the financial year	11,228	9,843	21,040	42,111
On disposals	-	-	(5,267)	(5,267)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 August 2025	52,351	66,993	101,977	221,321
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net book value</b>				
At 31 August 2025	<b>509,025</b>	<b>11,849</b>	<b>127,071</b>	<b>647,945</b>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 August 2024	518,023	15,364	93,900	627,287
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

## Talbot Chimneys Limited

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

<b>7. Stocks</b>	<b>2025</b>	<b>2024</b>
	€	€
Finished goods and goods for resale	<b>7,500</b>	7,500
	<u>7,500</u>	<u>7,500</u>
The replacement cost of stock did not differ significantly from the figures shown.		
<b>8. Debtors</b>	<b>2025</b>	<b>2024</b>
	€	€
Trade debtors	<b>13,238</b>	92,693
Amounts owed by group undertakings	<b>991,436</b>	912,124
Other debtors	<b>100</b>	100
Taxation	<b>8,779</b>	-
Prepayments	<b>4,965</b>	4,965
	<u>1,018,518</u>	<u>1,009,882</u>
	<u>1,018,518</u>	<u>1,009,882</u>
<b>9. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>	€	€
Net obligations under finance leases and hire purchase contracts	<b>32,023</b>	17,790
Trade creditors	<b>35,409</b>	54,774
Taxation	<b>8,354</b>	69,536
Director's current account (Note 13)	<b>60,000</b>	60,000
Other creditors	<b>167,479</b>	78,582
	<u>303,265</u>	<u>280,682</u>
	<u>303,265</u>	<u>280,682</u>
<b>10. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due after more than one year</b>	€	€
Other loan	<b>40,400</b>	40,400
Finance leases and hire purchase contracts	<b>25,792</b>	26,298
	<u>66,192</u>	<u>66,698</u>
	<u>66,192</u>	<u>66,698</u>
<b>Loans</b>		
Repayable between two and five years	<b>40,400</b>	40,400
	<u>40,400</u>	<u>40,400</u>
<b>Net obligations under finance leases and hire purchase contracts</b>		
Repayable within one year	<b>32,023</b>	17,790
Repayable between one and five years	<b>25,792</b>	26,298
	<u>57,815</u>	<u>44,088</u>
	<u>57,815</u>	<u>44,088</u>

## Talbot Chimneys Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

### 11. Income Statement

	2025 €	2024 €
At 1 September 2024	1,545,198	1,140,123
Profit for the financial year	<u>117,531</u>	<u>405,075</u>
At 31 August 2025	<u><u>1,662,729</u></u>	<u><u>1,545,198</u></u>

### 12. Capital commitments

The company had no material capital commitments at the financial year-ended 31 August 2025.

### 13. Director's remuneration and transactions

	2025 €	2024 €
Amounts paid to third parties for the service of directors	4,605	4,035
Remuneration	78,633	77,044
Pension contributions	<u>12,000</u>	<u>13,800</u>
	<u><u>95,238</u></u>	<u><u>94,879</u></u>

The following amounts are repayable to the director:

	2025 €	2024 €
Vincent Talbot Jnr	<u><u>60,000</u></u>	<u><u>60,000</u></u>

### 14. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

### 15. Parent company

The company regards V & K Talbot Holdings Ltd as its parent company.

### 16. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### 17. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 15 October 2025.