

AppleOak Fibreworks Limited
Unaudited Financial Statements
for the financial year ended 30 June 2025

Coffey & Co
Unit 7A
Newtown Centre
Annacotty
Limerick
V94 C9P3

Company Number: 669762

AppleOak Fibreworks Limited

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AppleOak Fibreworks Limited
DIRECTORS AND OTHER INFORMATION

Directors	Jennifer Lienhard Tristan Lienhard
Company Secretary	Tristan Lienhard
Company Number	669762
Registered Office and Business Address	MCLYSAGHT'S UNITS, UNIT 1 RAHEEN RD, RAHEEN TUAMGRANEY
Accountants	Coffey & Co Unit 7A Newtown Centre Annacotty Limerick V94 C9P3

AppleOak Fibreworks Limited
ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited financial statements
of AppleOak Fibreworks Limited
for the financial year ended 30 June 2025

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the financial statements of the company for the financial year ended 30 June 2025 as set out on pages 5 to 8 which comprise the Income Statement, the Statement of Financial Position and notes from the company's accounting records and from information and explanations you have given to us.

This report is made solely to the Board of Directors of AppleOak Fibreworks Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We compiled the financial statements in accordance with the guidance contained in Compilation Engagements Technical Statement and the International Standard on Related Services 4410 (Revised), Compilation Engagements from the accounting records and information and explanations supplied to us by the directors. We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with Financial Reporting Standard 105 ("FRS 105"), the Financial Reporting Standard applicable in the Republic of Ireland and Irish statute comprising the Companies Act 2014. We have complied with relevant ethical requirements, including principles of integrity, objectivity, professional competence and due care.

You have acknowledged on the Statement of Financial Position for the year ended 30 June 2025 your duty to ensure that AppleOak Fibreworks Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of AppleOak Fibreworks Limited. You consider that AppleOak Fibreworks Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of AppleOak Fibreworks Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

COFFEY & CO
Unit 7A
Newtown Centre
Annacotty
Limerick
V94 C9P3

20 February 2026

AppleOak Fibreworks Limited

INCOME STATEMENT

for the financial year ended 30 June 2025

	2025 €	2024 €
Turnover	240,042	171,152
Cost of raw materials and consumables	(87,925)	(63,357)
Staff costs	(79,063)	(55,189)
Value adjustments and other amounts written off assets	(2,578)	(1,843)
Other expenses	(58,842)	(46,351)
Tax	(1,366)	(579)
Profit	10,268	3,833
Accumulated (loss) brought forward	(4,653)	(8,486)
Retained profit/(loss) carried forward	5,615	(4,653)

AppleOak Fibreworks Limited
STATEMENT OF FINANCIAL POSITION

as at 30 June 2025

	2025	2024
	€	€
Fixed Assets	<u>15,859</u>	<u>8,633</u>
Current assets	<u>14,243</u>	<u>13,558</u>
Creditors: amounts falling due within one year	<u>(23,067)</u>	<u>(25,844)</u>
Net Current Liabilities	<u>(8,824)</u>	<u>(12,286)</u>
Total Assets less Current Liabilities	<u>7,035</u>	<u>(3,653)</u>
Accruals and deferred income	<u>(1,320)</u>	<u>(1,000)</u>
Net Assets/(Liabilities)	<u><u>5,715</u></u>	<u><u>(4,653)</u></u>
Capital and Reserves	<u><u>5,715</u></u>	<u><u>(4,653)</u></u>

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

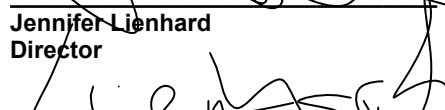
We as Directors of AppleOak Fibreworks Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the Directors and authorised for issue on 20 February 2026 and signed on its behalf by:



Jennifer Lienhard
 Director



Tristan Lienhard
 Director

AppleOak Fibreworks Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

AppleOak Fibreworks Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 669762. The registered office of the company is MCLYSAGHT'S UNITS,, UNIT 1 RAHEEN RD., RAHEEN, TUAMGRANEY which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 12.5% Straight line
Motor vehicles	- 12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Appleoak Fibreworks Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Exceptional item

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

3. Appropriation of Income Statement	2025	2024
	€	€
Loss brought forward	(4,653)	(8,486)
Profit for the financial year	10,268	3,833
Profit/(Loss) carried forward	5,615	(4,653)

4. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

5. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 20 February 2026.

APPLEOAK FIBREWORKS LIMITED

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

AppleOak Fibreworks Limited
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
TRADING STATEMENT
for the financial year ended 30 June 2025

	Schedule	2025 €	2024 €
Sales		240,042	171,152
Cost of sales	1	(87,925)	(63,357)
Gross profit		<u>152,117</u>	<u>107,795</u>
Gross profit Percentage		<u>63.4%</u>	<u>63.0%</u>
Overhead expenses	2	(140,483)	(103,383)
Net profit		<u><u>11,634</u></u>	<u><u>4,412</u></u>

AppleOak Fibreworks Limited
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 1 : COST OF SALES
for the financial year ended 30 June 2025

	2025 €	2024 €
Cost of Sales		
Opening stock	10,550	11,500
Purchases	71,053	62,407
Direct costs	16,872	-
	<hr/>	<hr/>
	98,475	73,907
Closing stock	(10,550)	(10,550)
	<hr/>	<hr/>
	87,925	63,357
	<hr/> <hr/>	<hr/> <hr/>

Appleoak Fibreworks Limited
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 2 : OVERHEAD EXPENSES
for the financial year ended 30 June 2025

	2025 €	2024 €
Administration Expenses		
Wages and salaries (including directors' remuneration)	76,786	54,351
Social welfare costs	2,277	838
Staff training	2,195	-
Rent payable	3,840	3,840
Insurance	1,250	750
Computer bureau costs	507	7,342
Light and heat	2,142	1,370
Cleaning	345	272
Repairs and maintenance	7,572	5,044
Printing, postage and stationery	24,366	9,902
Advertising	1,022	292
Telephone	918	950
Motor expenses	6,826	8,020
Travelling and entertainment	165	-
Accountancy	2,136	2,280
Bank charges	495	1,498
General expenses	2,967	2,433
Subscriptions	1,604	2,138
Depreciation of tangible assets	2,578	1,843
	<u>139,991</u>	<u>103,163</u>
Finance		
Bank interest paid	<u>492</u>	<u>220</u>
Total Overheads	<u><u>140,483</u></u>	<u><u>103,383</u></u>