

**Registration Number 180266**

**OMARD MUSHROOMS LIMITED**  
**ANNUAL REPORT AND UNAUDITED ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MAY 2025**

# OMARD MUSHROOMS LIMITED

## COMPANY INFORMATION

<b>Directors</b>	John Kiernan Rosaleen Kiernan
<b>Secretary</b>	Rosaleen Kiernan
<b>Company Number</b>	180266
<b>Registered Office</b>	Foxfield Kilnaleck Co Cavan
<b>Accountants</b>	Fitzgerald & Company Accountants Carrickaneane Tullyallen Drogheda Co Louth
<b>Business Address</b>	Foxfield Kilnaleck Co Cavan

**OMARD MUSHROOMS LIMITED**  
**DIRECTORS DECLARATION ON UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>st</sup> MAY 2025**

In relation to the financial statements set out on pages 3-4:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the Company will continue in business.
- The Directors confirm that they have made available to Fitzgerald & Company Accountants, all the Company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The Directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the Company for the year ended 31<sup>st</sup> May 2025.

The Directors' interest in the shares of the Company during the year was as follows:

John Kiernan:	1 ordinary share
Rosaleen Kiernan:	1 ordinary share

By Order of the Board:

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John Kiernan  
Director

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Rosaleen Kiernan  
Director

Date: 12th March 2026

**OMARD MUSHROOMS LIMITED**

**BALANCE SHEET  
AS AT THE 31<sup>ST</sup> MAY 2025**

	Notes	2025		2024	
		€	€	€	€
<b>Fixed Assets</b>					
Tangible assets			<b>491,078</b>		491,078
<b>Current Assets</b>					
Cash at bank and in hand		<b>0</b>		0	
		<u>0</u>		<u>0</u>	
<b>Creditors: amounts falling due within one year</b>		<b>(190,000)</b>		<b>(190,000)</b>	
<b>Net Current Assets</b>			<b>(190,000)</b>		<b>(190,000)</b>
<b>Total Assets Less Current Liabilities</b>			<b>301,078</b>		<b>301,078</b>
<b>Creditors: amounts falling due after more than one year</b>			<b>(0)</b>		<b>(0)</b>
<b>Net Assets/(Liabilities)</b>			<b>301,078</b>		<b>301,078</b>
<b>Capital and Reserves</b>					
Called up share capital			<b>3</b>		3
Profit and loss account			<b>301,075</b>		301,075
<b>Equity Shareholders' Funds</b>			<b>301,078</b>		<b>301,078</b>

We, as Directors of Omard Mushrooms Limited, state that:

- (a) The Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) The Company is availing itself of the exemption on the grounds that Section 358 is complied with;
- (c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the Company; and
- (d) the Directors acknowledge the obligations of the Company, under the Companies Act 2014, to:
  - (1) keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year; and
  - (2) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the Company.

## **OMARD MUSHROOMS LIMITED**

The Company has relied on the specified exemption contained in section 352 Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

The financial statements were approved by the Board of Directors and authorised for issue on the 12th March 2026 and are signed on its behalf by:

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John Kiernan  
Director

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Rosaleen Kiernan  
Director

**OMARD MUSHROOMS LIMITED**  
**NOTES ON THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MAY 2025**

**1. Accounting Policies**

**1.1. Accounting convention**

The financial statements are prepared in accordance with generally accepted accounting principles under the historical cost convention as modified to include the revaluation of certain fixed assets, and comply with the Financial Reporting Standards of the Accounting Standards Board, as promulgated by the Institute of Chartered Accountants in Ireland

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

**1.2. Turnover**

The turnover of the company is the amount invoiced to customers for goods and services provided, exclusive of Value Added Tax.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leased Assets	-	25% Reducing Balance
Trucks and Trailers	-	20% Reducing Balance
Equipment	-	15% Straight Line
Fixtures & Fittings	-	15% Straight Line
Motor Vehicles	-	20% Reducing Balance

**1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalized as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

**1.5. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the Company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit & loss account over the employees' service lives on the basis of a constant percentage of earnings

**2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

**OMARD MUSHROOMS LIMITED**  
**NOTES ON THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>st</sup> MAY 2025**

**3. Employees**

The average number of persons employed by the Company during the year was:

	<b>2025</b>
Directors:	2
Director's Salary was:	€ 0
Social Insurance Costs:	€ 0

**4. Share Capital**

	<b>2025</b>
	€
<b>Authorised:</b> 100,000 Ordinary Shares of €1.00 each	100,000
<b>Issued:</b> Two Ordinary Shares of €1.00 each	<u>3</u>