

**Registration Number 458150**

**BEALACH NA CEARTAN MANAGEMENT COMPANY LIMITED**

**ABRIDGED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2025**

## **BEALACH NA CEARTAN MANAGEMENT COMPANY LIMITED**

### **DIRECTORS RESPONSIBILITIES STATEMENT**

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable Irish Law and Generally Accepted Accounting Practice in Ireland, including the accounting standards issued by the Financial Reporting Council.

#### **GENERAL RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the assets, liabilities and financial position of the company, as at the end of the financial year, and profit or Loss, for the financial year and otherwise comply with the Companies Act 2014. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- State Whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reason for any material departure from those standards.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities financial position and profit and loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **DIRECTORS' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS**

In relation to the financial statements as set out on pages 3 to 5 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have been made available to Nestor & Co., all the company's accounting records and provided all the information necessary for all the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st May 2025

On behalf of the board

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**Cyril Mannion**  
**Director**

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**Brian Mannion**  
**Director**

**Date: 30 January 2026**

**BEALACH NA CEARTAN MANAGEMENT COMPANY LIMITED**

**ABRIDGED BALANCE SHEET  
AS AT 31 MAY 2025**

	<b>2025</b>		<b>2024</b>	
	€	€	€	€
<b>CURRENT ASSETS</b>				
Cash at bank and in hand	2,393		67	
	<u>2,393</u>		<u>67</u>	
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<u>(19,367)</u>		<u>(15,210)</u>	
<b>NET CURRENT LIABILITIES</b>		<u>(16,974)</u>		<u>(15,143)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(16,974)</u>		<u>(15,143)</u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital	3	2		2
Profit and loss account		<u>(16,976)</u>		<u>(15,145)</u>
<b>EQUITY SHAREHOLDERS' FUNDS</b>		<u>(16,974)</u>		<u>(15,143)</u>

We, as Directors of Bealach na Ceartan Management Company Limited, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with,

(c) No notice under subsection (1) of Section 334 has in accordance with subsection (2) of that section been served on the company, and

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep proper books of account and to prepare accounts which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

(e) the company has relied on the specified exemption contained in Section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

The financial statements were approved by the Board on 30 January 2026 and signed on its behalf by

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**Cyril Mannion**  
**Director**

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**Brian Mannion**  
**Director**

**BEALACH NA CEARTAN MANAGEMENT COMPANY LIMITED**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2025**

**1. ACCOUNTING POLICIES**

The significant accounting policies adopted by the company in the preparation of these financial statements are as follows:

**1.1. BASIS OF ACCOUNTING**

The financial statements are prepared under the historical cost convention, and comply with the standards issued by the Financial Reporting Council, specifically Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland " (FRS 102).

The financial statements are prepared in Euro which is the functional currency of the company.

**1.2. CASH AND CASH EQUIVALENTS**

Cash and cash equivalents include cash on hand and at bank together with demand deposits. Bank overdrafts are shown within borrowings in current liabilities.

**2 DIRECTORS' REMUNERATION AND TRANSACTIONS**

	<b>2025</b>	<b>2024</b>
	€	€
Remuneration and other emoluments	-	-
	<u>          </u>	<u>          </u>
		<b>Cyril</b>
		<b>Mannion</b>
Opening Balances		14,275
Advances from directors		5,000
Repayments to directors		(388)
Closing Balance		<u>18,887</u>

Amounts owed to directors are unsecured, interest free and repayable on demand.

**3. SHARE CAPITAL**

	<b>2025</b>	<b>2024</b>
	€	€
<b>Authorised equity</b>		
1,000,000 ordinary shares of €1 each	1,000,000	1,000,000
	<u>1,000,000</u>	<u>1,000,000</u>
<b>Allotted, called up and fully paid equity</b>		
2 Ordinary shares of €1 each	2	2
	<u>          </u>	<u>          </u>

**BEALACH NA CEARTAN MANAGEMENT COMPANY LIMITED**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2025**

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**4. DIRECTORS & SECRETARIES INTERESTS IN SHARES**

The director's interests in the company at the beginning and end of the year were as follows:

	<b>Cyril Mannion €1 Ordinary Shares</b>	<b>Brian Mannion €1 Ordinary Shares</b>	<b>Total</b>
At the beginning of the year	1	1	2
At the end of the year	1	1	2

**5. MULTI UNIT DEVELOPMENT ACT 2011**

Title to the common areas has not yet transferred to Bealach Na Ceartan Management Company Ltd. This is in breach of the requirements of the Multi Unit Development Act 2011 to transfer all such common areas before 1 October 2011.

A sinking fund is required to be established by the company under the Multi Unit Development Act 2011. No such fund has been established at 31st May 2017.

**6. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved by the board on 30 January 2026.