

Registration number 597891

Accelerated Learning Technologies Limited

Abridged Financial Statements

for the year ended 30 June 2025

Accelerated Learning Technologies Limited

Contents

	Page
Company Information	3
Statement of Directors' Responsibilities	4
Independent Accountants' report	5
Abridged Balance Sheet	6 - 7
Notes to the Abridged Accounts	8 - 10

Accelerated Learning Technologies Limited

Directors and other information

Directors	Richard McHugh
Secretary	Loredana McHugh
Company number	597891
Registered office	Apt 421 Block D The Cubes 8 Sandyford Dublin 18
Accountants	Vinnie Cunningham & Co Chartered Certified Accountant 19 Wesley Lawns Dundrum Dublin 16
Business address	Suite 17 The Cubes Offices Beacon Quarter South Sandyford Business Park Dublin 18 D18 E932
Bankers	AIB Bank plc Dun Laoghaire Co Dublin

Accelerated Learning Technologies Limited

Statement of Directors' responsibilities for the year ended 30 June 2025

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Auditing Practices Board in the UK and Ireland.

Irish company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Act, 2014, and all Regulations to be construed as one with those Acts. They are responsible for ensuring that the company otherwise complies with the provisions of those Acts relating to financial statements in so far as they are applicable to the company.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This statement was approved by the Board on 4 March 2026 and signed on its behalf by:

Richard McHugh
Director

Accelerated Learning Technologies Limited

**Independent Accountants' report on the unaudited financial statements
to the directors of Accelerated Learning Technologies Limited**

In accordance with the engagement letter dated 12 September 2018 and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of the company which comprise the profit and loss account and balance sheet and the related notes from the books of account and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work, or for this report.

We have carried out this engagement in accordance with guidance issued by the Association of Chartered Certified Accountants and have complied with the ethical guidance laid down by the Association of Chartered Certified Accountants relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 June 2025 your duty to ensure that the company has kept proper books of account and to prepare financial statements that give a true and fair view under the Companies Act 2014. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the books of account or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Vincent Cunningham
For and on behalf of:
Vinnie Cunningham & Co
Chartered Certified Accountant
19 Wesley Lawns
Dundrum
Dublin

Date: 04/03/26

Accelerated Learning Technologies Limited

**Abridged Balance sheet
as at 30 June 2025**

	Notes	2025 €	2024 €
Fixed assets			
Tangible fixed assets	3	925	925
		<u> </u>	<u> </u>
Current assets			
Debtors	4	100	100
Cash at bank and in hand		7,190	7,190
		<u>7,290</u>	<u>7,290</u>
Creditors: amounts falling due within one period	5	(14,075)	(14,075)
		<u> </u>	<u> </u>
Net current assets / (liabilities)		(6,785)	(6,785)
		<u> </u>	<u> </u>
Total assets less current liabilities		(5,860)	(5,860)
		<u> </u>	<u> </u>
Net assets / (liabilities)		(5,860)	(5,860)
		<u> </u>	<u> </u>
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account		(5,960)	(5,960)
Equity shareholders' funds		(5,860)	(5,860)
		<u> </u>	<u> </u>

Accelerated Learning Technologies Limited

**Abridged Balance sheet
as at 30 June 2025 (continued)**

The directors state that:

(a) the company is availing itself of the audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the audit exemption on the grounds that Section 358 is complied with;

(c) the shareholders of the company have not served a notice under subsection (1) of Section 334 has, in accordance with subsection (2) of that section;

(d) they acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year, and of its profit or loss for such a year, and to otherwise comply with the provisions of the Companies Act 2014, relating to Financial Statements so far as they are applicable to the company;

(e) the company has relied on the specified exemption contained in Section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

The financial statements were approved by the Board on 4 March 2026 and signed on its behalf by:

Richard McHugh
Director

Accelerated Learning Technologies Limited

Notes to the Abridged Financial Statements for the year ended 30 June 2025

1. General information

Accelerated Learning Technologies Limited is a company limited by shares incorporated in Republic of Ireland. Suite 17, The Cubes Offices, Beacon South Quarter, Sandyford, Dublin 18 is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the period ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the profit and loss account in the period in which it is receivable.

Tangible fixed assets and depreciation

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Computer equipment	- 12.5% Straight Line
--------------------	-----------------------

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Accelerated Learning Technologies Limited

Notes to the Abridged Financial Statements for the year ended 30 June 2025 (continued)

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Share capital of the company

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Tangible fixed assets

	Computer Equipment €	Total €
Cost		
At 1 July 2024	2,570	2,570
Additions	-	-
At 30 June 2025	<u>2,570</u>	<u>2,570</u>
Depreciation		
At 1 July 2024	1,645	1,645
Charge for the year	321	321
At 30 June 2025	<u>1,645</u>	<u>1,645</u>
Net book values		
At 30 June 2024	925	925
At 30 June 2025	<u>925</u>	<u>925</u>

4 Debtors

	2025 €	2024 €
Other debtors	<u>100</u>	<u>100</u>

Accelerated Learning Technologies Limited

**Notes to the Abridged Financial Statements
for the year ended 30 June 2025 (continued)**

5. Creditors

**Included within creditors are the following amounts
in relation to taxation:**

	2025	2024
	€	€
Corporation tax	-	-
PAYE/PRSI	12,790	12,790
VAT	(2,432)	(2,432)
	10,358	10,358

6. Share capital

	2025	2024
	€	€
Allotted, called up and fully paid equity		
Ordinary shares of €1.00 each	100	100
	100	100

7. Interests of directors and secretary

The directors and secretary who served during the year had the following interests in the ordinary share capital of the company:

	Ordinary shares	
	30/06/25	01/07/24
Richard McHugh	100	100
Loredana McHugh	-	-

8. Related party transactions

At the end of the financial period, Richard McHugh, the director, was owed €NIL (2024: €NIL) by the company. There were no other related party transactions.

9. Approval of financial statements

The board of directors approved the shareholders' financial statement on 4 March 2026.

Signed on behalf of the board

Richard McHugh
Director