

**Registered number: 691652**

**NATIONWIDE IT CONSULTANCY  
LIMITED**

**ABRIDGED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

**3 Harmony Court  
Harmony Row  
Dublin 2**

**Strata Audit  
Statutory Audit Firm**

## NATIONWIDE IT CONSULTANCY LIMITED

### COMPANY INFORMATION

<b>Directors</b>	Paul Michael Murray (resigned 24 October 2024) Gary Mead (resigned 24 October 2024) Mark Ivor Darrah (resigned 24 October 2024) James Andrew Clayden (appointed 24 October 2024) Jason Davis (appointed 24 October 2024)
<b>Company secretary</b>	Mark Ivor Darrah
<b>Registered number</b>	691652
<b>Registered office</b>	9 City Gate Bridge Street Lower Dublin 8 D08 HK22
<b>Independent auditors</b>	Strata Audit Statutory Audit Firm 3 Harmony Court Harmony Row Dublin 2 D02 VY52
<b>Bankers</b>	Bank of Ireland 31 Church Street Athlone N37 EW88

# NATIONWIDE IT CONSULTANCY LIMITED

## CONTENTS

	Page
<b>Directors' Report</b>	1
<b>Special Auditors' Report</b>	2 - 6
<b>Abridged Balance Sheet</b>	7
<b>Statement of Changes in Equity</b>	8
<b>Notes to the Abridged Financial Statements</b>	9 - 13

# NATIONWIDE IT CONSULTANCY LIMITED

## DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The directors present their annual report and the audited financial statements for the year ended 31 March 2025.

### Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Under company law, the directors must not approve the financial statements unless they are satisfied they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on 15/12/2025 and signed on its behalf.



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**Jason Davis**  
Director



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**James Andrew Clayden**  
Director

## NATIONWIDE IT CONSULTANCY LIMITED

### INDEPENDENT AUDITORS' SPECIAL REPORT TO THE MEMBERS OF NATIONWIDE IT CONSULTANCY LIMITED PURSUANT TO SECTION 356 OF THE COMPANIES ACT 2014

On 15/12/25 we reported as auditors of Nationwide IT Consultancy Limited to the directors of the Company on the abridged financial statements for the year ended 31 March 2025 on pages 7 to 13 and our report was as follows:

We have examined:

- (i) the abridged financial statements for the year ended 31 March 2025 on pages 7 to 13 which the directors of Nationwide IT Consultancy Limited propose to annex to the Annual Return of the Company; and
- (ii) the financial statements to be laid before the Annual General Meeting which form the basis for those abridged financial statements.

#### Respective responsibilities of Directors and Auditors

It is your responsibility to prepare the abridged financial statements which comply with the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under Section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the Company and that those abridged financial statements have been properly prepared pursuant to Section 353 of that Act (exemptions available for small companies) and to report our opinion to you.

This report is made solely to the directors in accordance with Section 356 of the Companies Act 2014. Our work was undertaken so that we might state to the directors those matters we are required to state to them in our report under Section 356 of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the directors for our work, for this report, or for the opinions we have formed.

#### Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the Company is entitled to annex abridged financial statements to the Annual Return of the Company and that the abridged financial statements are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

#### Opinion on financial statements

In our opinion the directors are entitled under Section 352 of the Companies Act 2014 to annex to the Annual Return of the Company the abridged financial statements and those abridged financial statements have been properly prepared pursuant to the provisions of Section 353 of that Act (exemptions available for small sized companies).

#### Other information

On 15/12/25 we reported as auditors of Nationwide IT Consultancy Limited to the members on the Company's financial statements for the year ended 31 March 2025 to be laid before its Annual General Meeting and our report was as follows:

"We have audited the financial statements of Nationwide IT Consultancy Limited (the 'Company') for the year ended 31 March 2025, which comprise the Balance Sheet, the Statement of Changes in Equity and the notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued in the United Kingdom by the Financial Reporting Council.

## NATIONWIDE IT CONSULTANCY LIMITED

### INDEPENDENT AUDITORS' SPECIAL REPORT TO THE MEMBERS OF NATIONWIDE IT CONSULTANCY LIMITED (CONTINUED) PURSUANT TO SECTION 356 OF THE COMPANIES ACT 2014

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 March 2025 and of its profit for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

## **NATIONWIDE IT CONSULTANCY LIMITED**

### **INDEPENDENT AUDITORS' SPECIAL REPORT TO THE MEMBERS OF NATIONWIDE IT CONSULTANCY LIMITED (CONTINUED) PURSUANT TO SECTION 356 OF THE COMPANIES ACT 2014**

#### **Other information**

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinion on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

#### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

## **NATIONWIDE IT CONSULTANCY LIMITED**

### **INDEPENDENT AUDITORS' SPECIAL REPORT TO THE MEMBERS OF NATIONWIDE IT CONSULTANCY LIMITED (CONTINUED) PURSUANT TO SECTION 356 OF THE COMPANIES ACT 2014**

#### **Respective responsibilities and restrictions on use**

##### **Responsibilities of directors**

As explained more fully in the Directors' Responsibilities Statement on page 1, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

##### **Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: <http://www.iaasa.ie>. This description forms part of our Auditors' Report.

##### **Other matters**

The financial statements of the company for the year ended 31 March 2024 were not audited and therefore no opinion was not expressed on those financial statements.

##### **The purpose of our audit work and to whom we owe our responsibilities**

This report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

**NATIONWIDE IT CONSULTANCY LIMITED**

**INDEPENDENT AUDITORS' SPECIAL REPORT TO THE MEMBERS OF NATIONWIDE IT CONSULTANCY  
LIMITED (CONTINUED)  
PURSUANT TO SECTION 356 OF THE COMPANIES ACT 2014**



Elizabeth Murphy

for and on behalf of  
**Strata Audit**

Statutory Audit Firm

3 Harmony Court

Harmony Row

Dublin 2

D02 VY52

Date: 15 December 2025

**NATIONWIDE IT CONSULTANCY LIMITED**

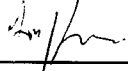
**ABRIDGED BALANCE SHEET  
AS AT 31 MARCH 2025**

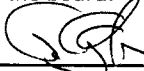
	Note	2025 €	2024 €
<b>Current assets</b>			
Debtors		10,826	3,846
Cash at bank and in hand		55,657	6,471
		66,483	10,317
Creditors: amounts falling due within one year	4	(38,946)	(3,342)
<b>Net current assets</b>		<b>27,537</b>	<b>6,975</b>
<b>Total assets less current liabilities</b>		<b>27,537</b>	<b>6,975</b>
<b>Net assets</b>		<b>27,537</b>	<b>6,975</b>
<b>Capital and reserves</b>			
Called up share capital presented as equity	5	100	100
Profit and loss account		27,437	6,875
<b>Shareholders' funds</b>		<b>27,537</b>	<b>6,975</b>

We, as directors of Nationwide IT Consultancy Limited, state that:

The Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:

  
\_\_\_\_\_  
**Jason Davis**  
Director

  
\_\_\_\_\_  
**James Andrew Clayden**  
Director

Date: 15 December 2025

The notes on pages 9 to 13 form part of these financial statements.

**NATIONWIDE IT CONSULTANCY LIMITED**

**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 MARCH 2025**

	Called up share capital	Profit and loss account	Total equity
	€	€	€
<b>At 1 April 2023</b>	<b>100</b>	<b>2,629</b>	<b>2,729</b>
Profit for the year	-	4,246	4,246
<b>At 1 April 2024</b>	<b>100</b>	<b>6,875</b>	<b>6,975</b>
Profit for the year	-	20,562	20,562
<b>At 31 March 2025</b>	<b>100</b>	<b>27,437</b>	<b>27,537</b>

The notes on pages 9 to 13 form part of these financial statements.

## NATIONWIDE IT CONSULTANCY LIMITED

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

#### 1. General information

These financial statements constitute the individual financial statements of Nationwide IT Consultancy Limited for the financial year to 31 March 2025.

Nationwide IT Consultancy Limited is incorporated in the Republic of Ireland. The Registered Office is, 9 City Gate, Lower Bridge Street, Dublin 8. The nature of the company's operations and its principal activities are set out in the Director's Report.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2014. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The following principal accounting policies have been applied:

##### 2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

###### Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

###### Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

## NATIONWIDE IT CONSULTANCY LIMITED

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

#### 2. Accounting policies (continued)

##### 2.3 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

##### 2.4 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### 2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

##### 2.6 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

##### 2.7 Financial instruments

The Company has elected to apply the provisions of Section 11 "Basic Financial Instruments" of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Company's Balance Sheet when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### Basic financial assets

Basic financial assets, which include trade and other debtors, cash and bank balances, are initially measured at their transaction price (adjusted for transaction costs except in the initial measurement of financial assets that are subsequently measured at fair value through profit and loss) and are subsequently carried at their amortised cost using the effective interest method, less any provision for impairment, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Discounting is omitted where the effect of discounting is immaterial. The Company's cash and cash equivalents, trade and most other debtors due with the operating cycle fall into this category of financial instruments.

## NATIONWIDE IT CONSULTANCY LIMITED

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

#### 2. Accounting policies (continued)

##### 2.7 Financial instruments (continued)

###### Impairment of financial assets

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

Financial assets are impaired when events, subsequent to their initial recognition, indicate the estimated future cash flows derived from the financial asset(s) have been adversely impacted. The impairment loss will be the difference between the current carrying amount and the present value of the future cash flows at the asset(s) original effective interest rate.

If there is a favourable change in relation to the events surrounding the impairment loss then the impairment can be reviewed for possible reversal. The reversal will not cause the current carrying amount to exceed the original carrying amount had the impairment not been recognised. The impairment reversal is recognised in the profit or loss.

###### Basic financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after the deduction of all its liabilities.

Basic financial liabilities, which include trade and other creditors, bank loans and other loans are initially measured at their transaction price (adjusting for transaction costs except in the initial measurement of financial liabilities that are subsequently measured at fair value through profit and loss). When this constitutes a financing transaction, whereby the debt instrument is measured at the present value of the future payments discounted at a market rate of interest, discounting is omitted where the effect of discounting is immaterial.

Debt instruments are subsequently carried at their amortised cost using the effective interest rate method.

Trade creditors are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Trade creditors are classified as current liabilities if the payment is due within one year. If not, they represent non-current liabilities. Trade creditors are initially recognised at their transaction price and subsequently are measured at amortised cost using the effective interest method. Discounting is omitted where the effect of discounting is immaterial.

#### 3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2024 - €NIL).

## NATIONWIDE IT CONSULTANCY LIMITED

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

#### 4. Creditors: Amounts falling due within one year

	2025	2024
	€	€
Trade creditors	6,789	1,507
Amounts owed to group undertakings (note 7)	27,276	-
Corporation tax	2,330	335
Taxation and social insurance	1,051	-
Accruals	1,500	1,500
	38,946	3,342

#### 5. Share capital

	2025	2024
	€	€
<b>Authorised, allotted, called up and fully paid</b>		
80 (2024 - 80) 'A' Ordinary shares of €1.00 each	80	80
20 (2024 - 20) 'B' Ordinary shares of €1.00 each	20	20
	100	100

#### 6. Related party transactions

Nationwide Data Collection Limited ('NDC') was deemed a related party during the year by virtue of a common director, Paul Murray, who acted during the year.

At 31 March 2025 the company owes the following balances from related parties:

	2025	2024
	€	€
At 1 April	-	56,029
Advances	-	-
Repayments	-	(56,029)
	-	-

Also during the period the company incurred management charges from its immediate parent Nationwide IT Consultancy Limited, with a balance outstanding of €27,276 at the year-end and is noted in note 5.

During the year ended 31 March 2025 this company was acquired by Project Portofino Topco Limited, which became its ultimate parent.

#### 7. Post balance sheet events

There were no material post balance sheet events.

## NATIONWIDE IT CONSULTANCY LIMITED

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

#### 8. Controlling party

Nationwide IT Consultancy Limited is a subsidiary of NITC Holdings Limited, a company incorporated in the UK.

The ultimate parent undertaking of the smallest and largest group of undertakings for which group financial statements are drawn up, and of which the company is a member is Project Portofino Topco Limited, a company incorporated in the UK under company registration number 14751745 with its registered office at Unit 9 Carnival Park, Carnival Close, Basildon, England, SS14 3WN.

#### 9. Approval of financial statements

The board of directors approved these financial statements for issue on 15 December 2025.