

Company Number: 680437

Lilygreen Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Lilygreen Limited
CONTENTS

	Page
Director's Responsibilities Statement	3
Statement of Financial Position	4
Statement of Changes in Equity	5
Notes to the Financial Statements	6 - 9

Lilygreen Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Geraldine Hyland
Director

7 January 2026

Lilygreen Limited
STATEMENT OF FINANCIAL POSITION

as at 30 June 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	5	204,372	198,865
Current Assets			
Debtors	6	8,000	-
Cash and cash equivalents		1,118	11,417
		9,118	11,417
Creditors: amounts falling due within one year	7	(202,672)	(199,004)
Net Current Liabilities		(193,554)	(187,587)
Total Assets less Current Liabilities		10,818	11,278
Capital and Reserves			
Called up share capital presented as equity		101	101
Retained earnings		10,717	11,177
Shareholders' Funds		10,818	11,278

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Lilygreen Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 7 January 2026 and signed on its behalf by:

Geraldine Hyland
Director

Lilygreen Limited
STATEMENT OF CHANGES IN EQUITY

as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	101	6,434	6,535
Profit for the financial year	-	4,743	4,743
At 30 June 2024	101	11,177	11,278
Profit for the financial year	-	2,275	2,275
Payment of dividends	-	(2,735)	(2,735)
At 30 June 2025	101	10,717	10,818

Lilygreen Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Lilygreen Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 680437. The registered office of the company is Birchwood, Rosenallis, Co. Laois, Ireland which is also the principal place of business of the company. The principal activities of the company are that of a property holding company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Where consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest.

Turnover from provision of services is recognised in the accounting period in which the services are rendered, and the outcome of the contract can be estimated reliability. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services provided.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Lilygreen Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Income Statement as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Income Statement.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Related parties

For the purposes of these financial statements a party is considered to be related to the company if:

- the party has the ability, directly or indirectly, through one or more intermediaries to control the company or exercise significant influence over the company in making financial and operating policy decisions or has joint control over the company;
- the company and the party are subject to common control;
- the party is an associate of the company or forms part of a joint venture with the company;
- the party is a member of key management personnel of the company or the company's parent, or a close family member of such as an individual, or is an entity under the control, joint control or significant influence of such individuals;
- the party is a close family member of a party referred to above or is an entity under the control or significant influence of such individuals; or
- the party is a post-employment benefit plan which is for the benefit of employees of the company or of any entity that is a related party of the company.

Close family members of an individual are those family members who may be expected to influence, or be influenced by, that individual in their dealings with the company.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

continued

Lilygreen Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

3. Operating profit		2025	2024
		€	€
Operating profit is stated after charging:			
Depreciation of property, plant and equipment		4,169	2,960
		<u> </u>	<u> </u>
4. Interest payable and similar expenses		2025	2024
		€	€
Interest		158	-
		<u> </u>	<u> </u>
5. Property, plant and equipment			
	Investment properties	Fixtures, fittings and equipment	Total
	€	€	€
Cost			
At 1 July 2024	181,079	23,678	204,757
Additions	-	9,676	9,676
	<u> </u>	<u> </u>	<u> </u>
At 30 June 2025	181,079	33,354	214,433
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 July 2024	-	5,892	5,892
Charge for the financial year	-	4,169	4,169
	<u> </u>	<u> </u>	<u> </u>
At 30 June 2025	-	10,061	10,061
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 30 June 2025	181,079	23,293	204,372
	<u> </u>	<u> </u>	<u> </u>
At 30 June 2024	181,079	17,786	198,865
	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>
The company's investment properties are situated at College View, Mountmellick, Co. Laois. At the year end, in the opinion of the director, the investment properties are worth at least the amount at which they are stated on the balance sheet.			
6. Debtors		2025	2024
		€	€
Prepayments		8,000	-
		<u> </u>	<u> </u>
7. Creditors		2025	2024
Amounts falling due within one year		€	€
Bills of exchange payable		900	900
Amounts owed to group undertakings		189,079	181,079
Taxation		625	2,631
Director's current account (Note 10)		6,925	6,931
Accruals		5,143	7,463
		<u> </u>	<u> </u>
		202,672	199,004
		<u> </u>	<u> </u>

An amount of €189,079 was owed by the company to Hyland Transport Limited at the year end.

Lilygreen Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

8. Profit and loss account

	2025 €	2024 €
At 1 July 2024	11,177	6,434
Profit for the financial year	2,275	4,743
Payment of dividends	(2,735)	-
	<u>10,717</u>	<u>11,177</u>
At 30 June 2025	<u>10,717</u>	<u>11,177</u>

9. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

10. Director's transactions

The following amounts are repayable to the director:

	2025 €	2024 €
Geraldine Hyland	<u>6,925</u>	<u>6,931</u>

11. Controlling interest

Geraldine Hyland is the sole director of the company and owns 100% of the shareholding.

A golden share ("A" ordinary share) was issued to Hyland Transport Limited on the date of incorporation, this allows Hyland Transport to appoint the board of Lilygreen Limited and effectively makes it the ultimate controlling party of Lilygreen Limited.

12. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 7 January 2026.