

HHN Drimnagh Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

HHN Drimnagh Limited

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HHN Drimnagh Limited
DIRECTORS AND OTHER INFORMATION

Directors	Tomas Hoban Dominic Ellickson
Company Secretary	Dominic Ellickson
Company Number	422786
Registered Office	Garadice House 3-4 Fairview Dublin 3
Accountants	McHugh Kinsella Limited Chartered Accountants Garadice House 3-4 Fairview Dublin 3

HHN Drimnagh Limited

STATEMENT OF FINANCIAL POSITION

as at 31 March 2025

	2025	2024
	€	€
Payables: amounts falling due within one year	<u>(3,500,719)</u>	<u>(3,500,719)</u>
Net Current Liabilities	<u>(3,500,719)</u>	<u>(3,500,719)</u>
Total Assets less Current Liabilities	(3,500,719)	(3,500,719)
Accruals and deferred income	<u>(694)</u>	<u>(694)</u>
Net Liabilities	<u><u>(3,501,413)</u></u>	<u><u>(3,501,413)</u></u>
Equity	<u><u>(3,501,413)</u></u>	<u><u>(3,501,413)</u></u>

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of HHN Drimnagh Limited, state that -

(a) the company is availing itself of the audit exemption provided for by Chapter 16 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 365(2) are satisfied;

(c) we acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company;

(d) we hereby certify that we have relied on the specific exemption contained in section 365 Companies Act 2014 on the grounds that the company is entitled to the benefits of that exemption as a dormant company;

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Directors and authorised for issue on 10 February 2026 and signed on its behalf by:

Tomas Hoban
Director

Dominic Ellickson
Director

HHN Drimnagh Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

HHN Drimnagh Limited never commenced trading. The company operates from Riverside Medical Centre, Mulhuddart Village, Dublin 15.

HHN Drimnagh Limited is a company limited by shares incorporated and domiciled in Ireland and its company registration number is 422786. The company is tax resident in Ireland.

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a finance cost.

Contingencies

Contingent liabilities, arising as a result of past events, are not recognised when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the company's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

HHN Drimnagh Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

Taxation

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

Current taxation assets and liabilities are not discounted.
Deferred tax is not recognised.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Payables**Payables amounts falling due within one year**

Amounts owed to directors are unsecured, interest free and repayable on demand.

4. Appropriation of Income Statement

	2025	2024
	€	€
Loss brought forward	(3,899,958)	(3,899,958)
Loss carried forward	(3,899,958)	(3,899,958)

5. Parent company

The company regards RS Primary Care Centre Limited as its parent company.

6. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 10 February 2026.