

Company Number: 692505

Wild Atlantic Learning Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Wild Atlantic Learning Limited
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Wild Atlantic Learning Limited
DIRECTORS AND OTHER INFORMATION

Directors	Sean Fergal Doherty Ciara Cassidy
Company Secretary	Sara Anne Louise Moorhead
Company Number	692505
Registered Office and Business Address	Greenfort, Fahan, Co. Donegal F93 H6F9
Accountants	MCI Chartered Accountants Sentinel House 13 Pump Street Derry BT48 6JG

Wild Atlantic Learning Limited
BALANCE SHEET
as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	487	557
		<hr/>	<hr/>
Current Assets			
Debtors	6	-	100
Cash at bank and in hand		109,618	26,395
		<hr/>	<hr/>
		109,618	26,495
		<hr/>	<hr/>
Creditors: amounts falling due within one year	7	(69,597)	(26,907)
		<hr/>	<hr/>
Net Current Assets/(Liabilities)		40,021	(412)
		<hr/>	<hr/>
Total Assets less Current Liabilities		40,508	145
		<hr/> <hr/>	<hr/> <hr/>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings	8	40,408	45
		<hr/>	<hr/>
Shareholders' Funds		40,508	145
		<hr/> <hr/>	<hr/> <hr/>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Wild Atlantic Learning Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 23 January 2026 and signed on its behalf by:

Sean Fergal Doherty
Director

Ciara Cassidy
Director

Wild Atlantic Learning Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Wild Atlantic Learning Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 692505. The registered office of the company is Greenfort,, Fahan,, Co. Donegal, F93 H6F9 which is also the principal place of business of the company. The principal activity of the company is managing International educational, cultural and bespoke programmes for students and teachers. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover is measured at the fair value of the consideration receivable net of VAT and discounts. The policy adopted for the recognition of turnover is as follows:

Rendering of services

When the outcome of a contract can be estimated reliably, turnover from educational programme services is recognised by reference to the state of completion at the balance sheet date. The stage of completion is measured by reference to hours completed.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Office equipment	-	12.5% Reducing balance
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Wild Atlantic Learning Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	70	79
Profit on foreign currencies	(1,648)	-
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

5. Tangible assets

	Office equipment	Total
	€	€
Cost		
At 1 May 2024	<u>727</u>	<u>727</u>
At 30 April 2025	<u>727</u>	<u>727</u>
Depreciation		
At 1 May 2024	170	170
Charge for the financial year	70	70
At 30 April 2025	<u>240</u>	<u>240</u>
Net book value		
At 30 April 2025	<u>487</u>	<u>487</u>
At 30 April 2024	<u>557</u>	<u>557</u>

Wild Atlantic Learning Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

6. Debtors	2025 €	2024 €
Other debtors	-	100
	<u> </u>	<u> </u>
7. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to group undertakings	55,690	-
Taxation	10,907	1,590
Directors' current accounts (Note 9)	-	22,217
Accruals	3,000	3,100
	<u> </u>	<u> </u>
	<u>69,597</u>	<u>26,907</u>
8. Income Statement		
	2025	2024
	€	€
At 1 May 2024	45	19,602
Profit for the financial year	89,063	11,143
Payment of dividends	(48,700)	(30,700)
	<u> </u>	<u> </u>
At 30 April 2025	<u>40,408</u>	<u>45</u>
9. Directors' transactions		
The following amounts are repayable to the directors:		
	2025	2024
	€	€
Sean Fergal Doherty	-	22,217
	<u> </u>	<u> </u>
10. Related party transactions		
The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.		
11. Parent company		
The company's parent undertaking is Wild Atlantic Travel Co Limited, a company incorporated in the Northern Ireland with the registered office address at 14 The Meadows, Derry BT48 8RJ.		