

**Company registration number: 86928**

**The European Pensioneer Trustee Company Limited**

**Unaudited abridged financial statements**

**for the financial year ended 31 March 2025**

# The European Pensioneer Trustee Company Limited

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# The European Pensioneer Trustee Company Limited

## Directors and other information

<b>Director</b>	Ruth Woods
<b>Secretary</b>	Johnny Mulholland
<b>Company number</b>	86928
<b>Registered office</b>	29 Windsor Place Dublin 2
<b>Accountants</b>	Moran and Partners 30 Upper Drumcondra Road Drumcondra Dublin 9
<b>Bankers</b>	Bank of Ireland Lower Baggot Street Dublin 2

# The European Pensioneer Trustee Company Limited

## Director's report

The director presents her annual report and the unaudited abridged financial statements of The European Pensioneer Trustee Company Limited ("the company") for the financial year ended 31 March 2025.

### Director

The names of the persons who at any time during the financial year were director of the company are as follows:

Ruth Woods

### Principal activities

The principal activity of the company is the provision of pensioneer trustee services.

### Development and performance

The company generated a profit before taxation for the year in the sum of €17,245 (2024: profit €49,817) and had net assets at 31 March 2025 of €192,123 (2024: €174,878).

The key performance indicators that are focused on by management are:

- Fees received
- Management of costs

Each of the performance indicators are monitored closely by management.

### Principal risks and uncertainties

The principal risks and uncertainties facing the company include:

- Reduction in business levels
- Decreasing client spending on pensions

### Dividends

During the financial year the company did not pay any dividends and the director does not recommend payment of a final dividend.

### Directors and secretary and their interests

The director and secretary at the financial year end and their interests in shares in the company were as follows:

	At 31/03/25 Number	At 01/04/24 Number
<b>Directors:</b>		
Ruth Woods	190	190
<b>Company secretary:</b>		
Johnny Mulholland	-	-
	=====	=====

## The European Pensioneer Trustee Company Limited

### Director's report (continued)

#### Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at 29 Windsor Place, Dublin 2.

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Director's Responsibilities Statement accompanying those financial statements.

This report was approved by the director of the company on 17 December 2025 and signed by:



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Ruth Woods  
Director

## **The European Pensioneer Trustee Company Limited**

### **Director's responsibilities statement**

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Director's Responsibilities Statement accompanying those financial statements.

The director is responsible for preparing the director's report and the financial statements in accordance with applicable Irish law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law, she has elected to prepare the financial statements in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime (FRS 105).

As such the director is responsible for preparing financial statements in accordance with the provisions of the Companies Act 2014 with which the company is obliged to comply, including the appropriate use of the going concern basis of accounting, which is consistent with those requirements, and having availed of the exemptions to which the company is entitled by virtue of qualifying for the micro companies regime and FRS 105. Thereby, the financial statements are presumed, in law, to give a true and fair view without any consideration of any other circumstances, factors, accounting principles or disclosures.

The director is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the company and enable her to ensure that the financial statements comply with the Companies Act 2014. She has general responsibility for taking such steps as are reasonably open to her to safeguard the assets of the company and to prevent and detect fraud and other irregularities. The director is also responsible for preparing a director's report that complies with the requirements of the Companies Act 2014.



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Ruth Woods  
Director

17 December 2025

**The European Pensioneer Trustee Company Limited**

**Accountants' Report to the director  
on the Unaudited abridged financial statements of The European Pensioneer Trustee Company Limited**

In accordance with the engagement letter dated 2 January 2024, and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements which comprise the profit and loss account, balance sheet and related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Association of Chartered Certified Accountants and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the financial year ended 31 March 2025 your duty under the Companies Act 2014 to ensure that the company has kept adequate accounting records and prepared financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company. You consider that the company is exempt from the statutory requirement for an audit for the financial year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*Moran and Partners*

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Moran and Partners  
Chartered Certified Accountants

30 Upper Drumcondra Road  
Drumcondra  
Dublin 9

17 December 2025

## The European Pensioneer Trustee Company Limited

### Balance sheet As at 31 March 2025

	Note	2025 €	2024 €
Fixed assets	5	121	615
Current assets		207,044	189,905
Creditors: amounts falling due within one year		(15,042)	(15,642)
<b>Net current assets</b>		<u>192,002</u>	<u>174,263</u>
<b>Total assets less current liabilities</b>		192,123	174,878
<b>Net assets</b>		<u>192,123</u>	<u>174,878</u>
<b>Capital and reserves</b>		<u>192,123</u>	<u>174,878</u>

I, as director of The European Pensioneer Trustee Company Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholder of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

These abridged financial statements were approved by the director of the company on 17 December 2025 and signed by:



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**Ruth Woods**  
Director

## The European Pensioneer Trustee Company Limited

### Notes to the abridged financial statements Financial year ended 31 March 2025

#### 1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is 29 Windsor Place, Dublin 2.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with the Companies Act 2014 and FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

#### 3. Accounting policies and measurement bases

##### Basis of preparation

The financial statements have been prepared on a going concern basis and in accordance with the historical cost convention and the Companies Act 2014 and FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

##### Tangible assets

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation and impairment losses.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment                      - 33%      straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

##### Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

## The European Pensiveer Trustee Company Limited

### Notes to the abridged financial statements (continued) Financial year ended 31 March 2025

#### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

#### Financial instruments

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Cash and cash equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument.

#### 4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	174,497	124,680
Profit for the financial year	17,245	49,817
<b>At the end of the financial year</b>	<u>191,742</u>	<u>174,497</u>

**The European Pensioneer Trustee Company Limited**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 31 March 2025**

**5. Tangible assets**

	Fixtures, fittings and equipment €	Total €
<b>Cost</b>		
<b>At 1 April 2024 and 31 March 2025</b>	6,760	6,760
<b>Depreciation</b>		
At 1 April 2024	6,145	6,145
Charge for the financial year	494	494
<b>At 31 March 2025</b>	<u>6,639</u>	<u>6,639</u>
<b>Carrying amount</b>		
<b>At 31 March 2025</b>	<u>121</u>	<u>121</u>
At 31 March 2024	<u>615</u>	<u>615</u>

**6. Cash and cash equivalents**

	2025 €	2024 €
Cash at bank and in hand	<u>194,843</u>	<u>148,360</u>

In addition to the company's own funds at 31 March 2025 in the sum of €194,843, the company had overdrawn funds of €709 in two separate bank accounts. These funds relate to Destiny Unit Trusts from the records of Custom House Capital Limited and the funds were held on behalf of M & F Finance (Ireland) Limited who are the Trustee. The transactions and funds have been accounted for in the records of Custom House Capital Limited.

**7. Approval of financial statements**

The board of directors approved these abridged financial statements for issue on 17 December 2025.