

Company registration number: 280309

**Hopkins Garage Limited**

**Unaudited abridged financial statements**

**for the financial year ended 31 March 2025**

# Hopkins Garage Limited

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## Hopkins Garage Limited

### Directors and other information

<b>Directors</b>	John Hopkins Isobel Hopkins
<b>Secretary</b>	John Hopkins
<b>Company number</b>	280309
<b>Registered office</b>	Mill Lane Bray Co. Wicklow
<b>Business address</b>	Mill Lane Bray Co. Wicklow
<b>Accountants</b>	Leahy O'Riordan Chartered Accountants 1-2 Marino Mart Fairview Dublin 3
<b>Bankers</b>	Bank of Ireland Bray Co. Wicklow

## Hopkins Garage Limited

### Directors' responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors' Responsibilities Statement accompanying those financial statements.

Company law requires the directors to prepare financial statements for each financial year. Under that law, they have elected to prepare the financial statements in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime (FRS 105).

As such the directors are responsible for preparing financial statements in accordance with the provisions of the Companies Act 2014 with which the company is obliged to comply, including the appropriate use of the going concern basis of accounting, which is consistent with those requirements, and having availed of the exemptions to which the company is entitled by virtue of qualifying for the micro companies regime and FRS 105. Thereby, the financial statements are presumed, in law, to give a true and fair view without any consideration of any other circumstances, factors, accounting principles or disclosures.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the company and enable them to ensure that the financial statements comply with the Companies Act 2014. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.



**John Hopkins**  
Director



**Isobel Hopkins**  
Director

11 December 2025

11 December 2025

## Hopkins Garage Limited

### Balance sheet As at 31 March 2025

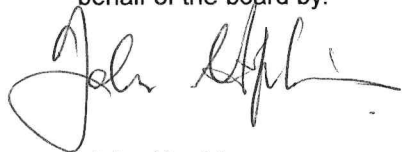
	Notes	2025 €	2024 €
Current assets		41,416	25,994
Creditors: amounts falling due within one year	4	<u>(33,402)</u>	<u>(69,795)</u>
<b>Net current assets/(liabilities)</b>		<u>8,014</u>	<u>(43,801)</u>
<b>Total assets less current liabilities</b>		8,014	(43,801)
Creditors: amounts falling due after more than one year	4	(50,000)	(50,000)
Accruals and deferred income		(1,663)	(1,570)
<b>Net liabilities</b>		<u>(43,649)</u>	<u>(95,371)</u>
<b>Capital and reserves</b>		<u>(43,649)</u>	<u>(95,371)</u>

The financial statements have been prepared in accordance with the Micro Companies Regime.

We, as directors of Hopkins Garage Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 11 December 2025 and signed on behalf of the board by:



**John Hopkins**  
Director



**Isobel Hopkins**  
Director

## Hopkins Garage Limited

### Notes to the abridged financial statements Financial year ended 31 March 2025

#### 1. General information

The financial statements comprising the profit and loss account, the balance sheet and the related notes constitute the individual financial statements of Hopkins Garage Limited Limited for the financial year ended 31 March 2024.

The company is a private company limited by shares (registered under part 2 of the Companies Act 2014) incorporated and registered in the Republic of Ireland (CRO Number 280309). The address of the registered office is Mill Lane, Bray, Co. Wicklow which is also the principal place of business of the company.

#### Currency

The financial statements have been presented in the Euro currency (€). without rounding.

#### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime issued by the Financial Reporting Council. The company qualifies as a micro company for the period, as defined by section 280D of the Act, in respect of the financial year and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Act and FRS 105.

#### Going concern

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. For the year ended 31 March 2025, the company's liabilities exceed assets at the balance sheet date by €43,649. The directors have reviewed, in the context of the company's going concern position, the results for the year ended 31 March 2025, the continuance of adequate financial facilities and the projected performance for the coming year end. The directors are satisfied that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

#### Turnover

Turnover is stated net of trade discounts, volume rebates, VAT and similar taxes and derives from the provision of goods and services falling within the company's ordinary activities. Turnover on sale of goods is recognised when the company has transferred the significant risks and rewards of ownership in the goods, which usually takes place when the goods are physically delivered to the buyer. Turnover on supply of services is recognised by reference to the stage of completion of the service at the end of the financial year. The stage of completion is determined primarily on the basis of time costs applied to individual service assignments.

#### Taxation

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied. Deferred taxation is not recognised.

## Hopkins Garage Limited

### Notes to the abridged financial statements (continued) Financial year ended 31 March 2025

#### **Impairments of assets, other than financial instruments and stocks**

At the end of each reporting period, the company assesses whether there is any indication that the recoverable amount of an asset is less than its carrying amount. If any such indication exists, the carrying amount of the asset is reduced to its recoverable amount, resulting in an impairment loss. Impairment losses are recognised immediately in the profit and loss account.

Where the circumstances causing an impairment of an asset, other than goodwill, no longer apply, then the impairment is reversed through the profit and loss account. An impairment loss recognised for goodwill is not reversed in subsequent periods.

The recoverable amount of an asset is the higher of its fair value less costs to sell and its value in use. The value in use is the present value of the future cash flows expected to be derived from that asset. This is determined by reference to the present value of the future cash flows of the company which is considered by the directors to be a single cash generating unit.

#### **Stocks**

Stocks are stated at the lower of cost and net realisable value using the first in first out method. In the case of finished goods, cost is defined as the aggregate cost of raw material, direct labour and the attributable proportion of direct production overheads based on a normal level of capacity. Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and disposal.

At the end of each reporting period, stocks are assessed for impairment. If an item (or group of items) is impaired, an impairment loss is recognised.

#### **Financial instruments**

##### **Ordinary share capital**

The ordinary share capital of the company is presented as equity.

##### **Cash and cash equivalents**

Cash consists of cash on hand and demand deposits.

##### **Loans and borrowings**

All loans made by the company are initially recorded at the amount loaned plus transaction costs. Subsequently, loans made by the company are stated at the transaction price plus transaction costs not yet recognised and cumulative interest income earned minus repayments and any reduction for impairment or uncollectability, where there is evidence of impairment.

All borrowings by the company are initially recorded at the amount borrowed less transaction costs. Subsequently, borrowings are stated at the transaction price minus transaction costs not yet recognised and repayments plus cumulative interest expenses incurred.

Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

## Hopkins Garage Limited

### Notes to the abridged financial statements (continued) Financial year ended 31 March 2025

#### Other financial liabilities

Other financial liabilities, including trade creditors, are initially measured at transaction price less transaction costs, and are subsequently measured at the transaction price less transaction costs not yet recognised in profit or loss and repayments plus cumulative interest expenses incurred.

#### Impairment of financial assets

At the end of each reporting period, the company assesses whether there is evidence of impairment of any financial assets, including investments, loans, trade debtors and cash. If there is evidence of impairment, impairment losses are recognised in the Profit and Loss account in that financial year.

### 3. Directors transactions

#### Loans from directors

As permitted by the Companies Act 2014, the following loan was made from John Hopkins. It is interest free, unsecured and repayable on demand. It is included in 'Creditors'.

	2025	2024
	€	€
At the start of the financial year	96,988	117,988
Amounts repaid during the financial year	(25,000)	(21,000)
At the end of the financial year	<u>71,988</u>	<u>96,988</u>

### 4. Creditors

#### Creditors relating to more than one balance sheet item

The company has a directors loan which is included in the balance sheet as follows:

	2025	2024
	€	€
Creditors : amounts falling due within one year	21,988	46,988
Creditors: amounts falling due after more than one year	50,000	50,000
	<u>71,988</u>	<u>96,988</u>

### 5. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	(95,374)	(120,948)
Profit for the financial year	51,722	25,574
At the end of the financial year	<u>(43,652)</u>	<u>(95,374)</u>

### 6. Capital commitments

The company had no material capital commitments at the financial year ended 31 March 2025.

**Hopkins Garage Limited**

**Notes to the abridged financial statements (continued)  
Financial year ended 31 March 2025**

**7. Contingent liabilities**

The company has no material contingent liabilities at the financial year ended 31 March 2025.

**8. Events after the end of the reporting period**

There have been no significant events affecting the company since the financial year end.

**9. Approval of financial statements**

The board of directors approved these abridged financial statements for issue on 11 December 2025.