

Registration Number 130799

LOWNEYS OF WEXFORD LIMITED

Abridged Accounts

For the year ended 30th April 2025

LOWNEYS OF WEXFORD LIMITED

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LOWNEYS OF WEXFORD LIMITED

Statement of Directors' responsibilities and declaration on unaudited financial statements

The directors made the following statement in respect of the unaudited financial statements:

General Responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish Law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Institute of Public Accountants in Ireland.

Irish company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Acts 2014.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 3 to 6 :

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Eamonn Manley AITI all the company's accounting records and provided all the information, books or documents necessary for all the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30th April 2025.

On behalf of the board

Brendan Lowney – Director

Annette Lowney – Director

Dated:

LOWEYS OF WEXFORD LIMITED
ACCOUNTANTS ' REPORT TO THE BOARD OF DIRECTORS ON THE
UNAUDITED FINANCIAL STATEMENTS OF LOWNEYS OF WEXFORD LIMITED

In accordance with instructions received and in order to assist you to fulfil your duties under the Companies Acts 2014, we have compiled the financial statements of Lowneys of Wexford Limited for the year ended 30 April 2025 set out on pages 1 to 6 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of instructions given. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work, or for this report.

You have acknowledged on the balance sheet as at 30th April 2025 your duty to ensure that the Company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Acts 2014. You consider that the company is exempt from the statutory requirement for an audit for the year.

We compiled the financial statements in accordance with the guidance contained in M14 'Compiling and reporting on financial statements not subject to audit' from the accounting records and information and explanations supplied to us by the directors.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Eamonn Manley
Accountants

Glasganny
Castlebridge
Wexford

LOWNEYS OF WEXFORD LIMITED

**Abridged Balance Sheet
As at 30th April 2025**

		2025		2024	
	notes	€	€	€	€
Fixed Assets					
Tangible Assets					
Current Assets					
Stocks					
Debtors					
Cash at bank and in hand		649		3,000	
Creditors: amounts falling due within one year	3	(62,097)		(75,502)	
Net current liabilities		(61,448)		(72,502)	
Net assets		(61,448)		(72,502)	
Capital and reserves					
Called up share capital	2	8		8	
Profit and Loss Account		(61,455)		(72,510)	
Revaluation Reserve					
Equity Shareholders' Funds		(61,448)		(72,502))	

We the directors of Lowneys of Wexford Limited state that:

- (a) The company is availing itself of the exemption provided for by Chapter 15 of part 6 of the Companies Act 2014,
- (b) The company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) The shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2)
- (d) We acknowledge the companies obligations under the Companies act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and the financial position of the company at the end of its financial year and of its profit or loss for such year and to otherwise comply with the provisions of the Companies act 2014 relating to Financial Statements so far as they are applicable to the company,
- (e) The company has relied on the specified exemption contained in s352 Companies Act 2014: has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with s.353 Companies Act 2014
- (f) Approved by the Director and authorised for issue on 17th February 2026
On Behalf of the Board

Brendan Lowney– Director
Date

Annette Lowney – Director
Date

LOWNEYS OF WEXFORD LIMITED

Notes to the abridged financial statements For the year ended 30th April 2025

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1 Basis of preparation

The unaudited accounts have been prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board, as promulgated by the Institute of Certified Public Accountants in Ireland, and the Companies Acts 214.

1.2 Cash flow statement

The company meets the size criteria for a small company set by the Companies (Amendment) Act 1986 and therefore, in accordance with FRS1: Cash flow statements, it has not prepared a cash flow statement.

1.3 Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.4 Tangible fixed assets and depreciation

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Fixtures, fittings and equipment	-	12.5% Straight Line
Land and Buildings		2.5% Straight Line

1.5 Stock

Stock is valued at the lower of cost and net realisable value. In the case of finished goods and work in progress, cost is defined as the aggregate cost of raw material, direct labour and attributable proportion of direct production overheads.

Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and disposal.

2. Directors and secretary and their interests

The directors who served during the year and their interests in the company are as stated below:

Ordinary Shares

Brendan Lowney	4
Annette Lowney	4

LOWNEYS OF WEXFORD LIMITED

Notes to the abridged financial statements
For the year ended 30th April 2025

3. Creditors: amounts falling due within one year

	2025	2024
Loans and other borrowings		
Bank Overdraft		
Trade Creditors		
Accruals	32,866	32,866
Taxation Creditors	42,014	42,014
Directors Current Account	622	622
	<u>(75,502)</u>	<u>(72,502)</u>

4. Share Capital

	2025	2024
	€	€
Authorised Equity		
1,000,000 Ordinary Shares of 1 each	1,000,000	1,000,000
Allotted, called up and fully paid equity		
8 Ordinary Shares of 1 each	8	8

5. Approval of financial statements

The financial statements were authorised and approved for issue by the board

Brendan Lowney – Director

Annette Lowney – Director

Dated