

P5SCH LIMITED
DIRECTORS' REPORT
AND
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

MYLES C. RONAN & ASSOCIATES
Chartered Certified Accountants
Unit 4 Link Road Business Centre
Link Road
Ballincollig
Cork

PSSCH LIMITED

Company Information

Directors	Miriam Pyburn Eddie Pyburn
Business Address	Ardmanagh Schull Co. Cork
Secretary	Miriam Pyburn
Company Number	564887
Registered Office	Ardmanagh Schull Co. Cork
Accountants	Myles C. Ronan & Associates Chartered Certified Accountants Unit 4 Link Road Business Centre Link Road Ballincollig Cork
Bankers	Allied Irish Banks Plc. Skibbereen Co. Cork

PSSCH LIMITED

**Extract from Directors' Report in accordance with Section 329 of the Companies Act 2014
for the year ended 30 June 2025**

**Extract from Directors Report
Directors, Secretary and their Interests**

The Directors who served during the year and their interests in the Company are as stated below:

	Shares of €1.00 each of	
	30 June 2025	1 July 2024
Miriam Pyburn (also Company Secretary)	100	100
Eddie Pyburn	-	-

On Behalf of the Board

**Miriam Pyburn
Director**

**Eddie Pyburn
Director**

10 February 2026

PSSCH LIMITED

Directors' Responsibilities Statement

The Directors are responsible for preparing the Directors Report and the Financial Statements in accordance with Irish Law and regulations.

Irish Company law requires the Directors to prepare Financial Statements for each financial year. Under the law, the Directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice giving a true and fair view of the state of affairs of the company and the profit or loss of the company for each financial year. Under company law, the Directors must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year end and otherwise comply with the Companies Act 2014. In preparing these Financial Statements the Directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Financial Statements
- prepare the Financial Statements based on the Going-Concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the Financial Statements and Directors Report comply with the Companies Act 2014 and enable the Financial Statements to be audited if required. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' Declaration on Unaudited Financial Statements

In relation to the Unaudited Financial Statements as set out in pages 2 to 8.

- The Directors approve these Unaudited Financial Statements and confirm that they are responsible for them, including selecting the appropriate policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The Directors confirm that they have made available to Myles C. Ronan & Associates, the company's accounting records and provided all the information necessary for the compilation of the Unaudited Financial Statements.
- The Directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30 June 2025.

On Behalf of the Board

Miriam Pyburn
Director

Eddie Pyburn
Director

Date: 10 February 2026

PSSCH LIMITED

**Abridged Balance Sheet
as at 30 June 2025**

	Notes	2025	€	2024	€
Fixed Assets					
Tangible Assets	6		-		4,712
Current Assets					
Stocks			-	12,000	
Cash at Bank			-	10,072	
			-	<u>22,072</u>	
Creditors: Amounts falling due within one year	8		-	<u>(2,023)</u>	
Net Current (Liabilities)/Assets			<u>-</u>	<u>20,049</u>	
Net Assets			<u>-</u>	<u>24,761</u>	
Capital and Reserves					
Called up Share Capital	10		100		100
Retained Profits	15		(100)		<u>24,661</u>
Shareholders Funds			<u>-</u>		<u>24,761</u>

We have relied on specified exemptions contained in Section 352 of the Companies Act, 2014 on the grounds that the Company is entitled to the benefit of those exemptions as a small company.

The Financial Statements were approved by the Board of Director's on 10 February 2026 and signed on its behalf by

Miriam Pyburn
Director

Eddie Pyburn
Director

PSSCH LIMITED

**Abridged Balance SheetContinued
as at 30 June 2025**

**DIRECTOR'S STATEMENTS REQUIRED BY CHAPTER 15 PART 6
OF THE COMPANIES ACT, 2014
FOR THE YEAR ENDED 30 JUNE 2025**

We, as Directors of PSSCH Limited, state that:

The Company is availing itself of the Exemption Provided for by Chapter 15 Part 6 of The Companies Act, 2014,

The Company is availing itself of the exemption on the grounds that it satisfies the conditions specified in Section 358 are complied with,

No notice under Subsection (1) of Section 334 has, in accordance with Subsection (2) of that section, been served on the Company, and

We acknowledge the obligations of the Company, under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the Company at the end of its financial year and of its Profit or Loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the Company.

The Company has relied on the specified exemption contained in Section 352 of the Companies Act, 2014: has done so on the grounds that the Company is entitled to the benefit of that exemption as a small company and the Abridged Financial Statements have been properly prepared in accordance with Section 353 of the Companies Act, 2014.

The Unaudited Financial Statements were approved by the Board of Director's on 10 February 2026 and signed on its behalf by

**Miriam Pyburn
Director**

**Eddie Pyburn
Director**

P5SCH LIMITED

Notes to the Abridged Unaudited Financial Statements for the year ended 30 June 2025

1. Accounting Policies

P5SCH Limited is primarily engaged in the Import, Purchase for Resale of Used Goods and Cars. from its operations base in Ardmanagh Schull Co. Cork

The Company is a Limited Liability Company incorporated in the Republic of Ireland and its Company Registration Number is 564887.

The significant accounting policies adopted by the Company and applied consistently in the preparation of these Financial Statements are as follows:

1.1 Basis of Preparation

The Financial Statements are prepared on the Going Concern basis, under the Historical Cost Convention and comply with the Financial Reporting Standards of the Financial Reporting Council, as promulgated by the Association of Chartered Certified Accountants including Section 1A of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Companies Act 2014.

The Financial Statements are prepared in Euro which is the functional currency of the Company.

1.2. Tangible Fixed Assets and Depreciation

Depreciation is provided as follows::

Fixture, Fittings & Equipment - 12.5% per annum Straight Line basis

2. Going Concern

The unaudited accounts have been prepared on a Going Concern basis. The Directors are satisfied that the Company has adequate cash resources for the foreseeable future.

3. Critical Accounting Judgements and Estimates

The preparation of these Financial Statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. Management consider that there are no estimates and assumptions that may have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

P5SCH LIMITED

**Notes to the Abridged Unaudited Financial Statements
for the year ended 30 June 2025**

..... continued

4. Employees

Number of Employees

The average monthly numbers of employees
(including the Directors) during the year were:

	2025	2024
	Number	Number
Director	-	2
General	-	1
	2	3
	2	3

Employment Costs

	2025	2024
	€	€
Wages and Salaries	3,153	3,682
Social Welfare Costs	277	339
	3,430	4,021

Included in the above figures are the following costs:

4.1. Directors' Emoluments

	2025	2024
	€	€
Remuneration and Other Emoluments	-	-
	-	-

Directors' Loans

	Miriam Pyburn	Miriam Pyburn
Opening Balance due to Directors	(97)	(97)
Repayments to Directors	-	-
Advances from Directors	-	-
	-	-
Opening Balance due to Directors	-	(97)

P5SCH LIMITED

**Notes to the Abridged Unaudited Financial Statements
for the year ended 30 June 2025**

..... continued

5. Tax on (loss)/profit on Ordinary Activities

Analysis of Tax Charge in Period	2025	2024
	€	€
Current tax		
Corporation Tax	-	-
Adjustments in respect of previous periods	99	-
	<u>99</u>	<u>-</u>
	<u>99</u>	<u>-</u>

Factors affecting tax charge for period

The tax assessed for the period is based on the standard rate of corporation tax in Ireland (12.5%). The factors affecting the charge are explained below:

	€	€
(Loss)/profit on Ordinary Activities before Taxation	<u>(24,662)</u>	<u>501</u>
(Loss)/profit on Ordinary Activities multiplied by standard rate of Corporation Tax	(3,083)	63
Effects of:		
Adjustments in respect of previous periods	99	-
Effect of Losses	(63)	392
	<u>(3,047)</u>	<u>455</u>
Current Tax Charge for Period	<u>(3,047)</u>	<u>455</u>

6. Tangible Assets

	Equipment	Total
	€	€
Cost		
At 30 June 2025	<u>-</u>	<u>-</u>
Depreciation Accumulative		
On disposals to 30 June 2025	(3,284)	(3,284)
At 30 June 2025	<u>-</u>	<u>-</u>
At 30 June 2025	<u>-</u>	<u>-</u>
At 30 June 2024	<u>4,712</u>	<u>4,712</u>

7. Debtors

Debtors do not include any amounts which are due after more than one year.

P5SCH LIMITED

**Notes to the Abridged Unaudited Financial Statements
for the year ended 30 June 2025**

..... continued

	2025	2024
	€	€
8. Creditors: Amounts falling due within One Year	-	2,023
	<u> </u>	<u> </u>

There are no amounts relating to tax included in the above.
Amounts related to tax included above are as follows:

PAYE/PRSI	-	66
Corporation Tax	-	(99)
	<u> </u>	<u> </u>

9. Provisions available to Smaller Entities

In common with many other businesses of our size and nature, we use our Accountants to prepare and submit Tax Returns to the Revenue and to assist with the preparation of Financial Statements.

	2025	2024
	€	€
10. Share Capital		
Authorised Equity		
100,000 Shares of €1.00 each	100,000	100,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
100 Shares of €1.00 each	100	100
	<u> </u>	<u> </u>

11. Approval of Financial Statements

The Unaudited Financial Statements were approved by the Board on 10 February 2026 and signed on its behalf by Miriam Pyburn and Eddie Pyburn, Directors of the Company.

Miriam Pyburn
Director

Eddie Pyburn
Director