

Company Number: 469508

Trabay Limited
Abridged Financial Statements
for the financial year ended 30 April 2025

Trabay Limited

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Trabay Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Mr Hugo Boutrais
Director

10 December 2025

Mr Tony Bodart
Director

10 December 2025

INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF TRABAY LIMITED

pursuant to section 356(1) and 356(2) of the Companies Act 2014

Opinion

In our opinion the directors are entitled under section 352 of the Companies Act 2014 to annex the abridged financial statements to the annual return of Trabay Limited ('the company') and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of that Act (exemptions available to small companies).

Basis of opinion

We have examined :

- (i) the abridged financial statements for the financial year ended 30 April 2025 on pages 7 to 14 which the directors of Trabay Limited propose to annex to the annual return of the company; and
- (ii) the financial statements to be laid before the Annual General Meeting, which form the basis for those abridged financial statements.

The scope of our work for the purpose of this report was limited to confirming that the directors are entitled to annex abridged financial statements to the annual return and that those abridged financial statements have been properly prepared, pursuant to section 353 of the Companies Act 2014, from the financial statements to be laid before the Annual General Meeting.

Respective responsibilities of directors and auditors

It is your responsibility to prepare abridged financial statements which comply with section 352 of the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to sections 352 and 353 of that Act and to report our opinion to you.

This report is made solely to the company's directors, as a body, in accordance with section 356(2) of the Companies Act 2014. Our work has been undertaken so that we might state to the directors those matters we are required to state to them in our report under section 356(2) of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the directors for our work, for this report, or for the opinions we have formed.

Other information required by the Companies Act 2014

On 10 December 2025 we reported to the members on the company's financial statements for the financial year ended 30 April 2025 and our report was as follows:

"Report on the audit of the financial statements

Opinion

We have audited the financial statements of Trabay Limited ('the company') for the financial year ended 30 April 2025 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 30 April 2025 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF TRABAY LIMITED

pursuant to section 356(1) and 356(2) of the Companies Act 2014

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 3, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF TRABAY LIMITED

pursuant to section 356(1) and 356(2) of the Companies Act 2014

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: www.iaasa.ie/wp-content/uploads/2022/10/Description_of_auditors_responsibilities_for_audit.pdf. The description forms part of our Auditor's Report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's shareholders, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's shareholders, as a body, for our audit work, for this report, or for the opinions we have formed."

David O'Mahoney
for and on behalf of

OMNI OFFICE SERVICES LIMITED

Chartered Certified Accountants and Statutory Auditors

24 Shandon Street

Dungarvan

Waterford

X35 DX51

Ireland

10 December 2025

We certify that the auditor's report on pages 4 - 6 made pursuant to section 356(1) of the Companies Act 2014 is a true copy of the original.

Mr Hugo Boutrais
Secretary

Mr Tony Bodart
Director

Date: _____

Date: _____

Trabay Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	<u>147,544</u>	<u>187,216</u>
Current Assets			
Stocks	8	411,865	570,365
Debtors	9	121,770	170,057
Cash and cash equivalents		<u>124,492</u>	<u>25,910</u>
		<u>658,127</u>	<u>766,332</u>
Creditors: amounts falling due within one year	10	<u>(156,795)</u>	<u>(186,027)</u>
Net Current Assets		<u>501,332</u>	<u>580,305</u>
Total Assets less Current Liabilities		<u>648,876</u>	<u>767,521</u>
Creditors:			
amounts falling due after more than one year	11	<u>(663,614)</u>	<u>(875,664)</u>
Net Liabilities		<u>(14,738)</u>	<u>(108,143)</u>
Capital and Reserves			
Called up share capital presented as equity		116,500	116,500
Retained earnings		<u>(131,238)</u>	<u>(224,643)</u>
Equity attributable to owners of the company		<u>(14,738)</u>	<u>(108,143)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Trabay Limited, state that -

The company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 10 December 2025 and signed on its behalf by:

Mr Hugo Boutrais
Director

Mr Tony Bodart
Director

Trabay Limited
STATEMENT OF CHANGES IN EQUITY

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	-	(184,249)	(184,249)
Loss for the financial year	-	(40,394)	(40,394)
At 30 April 2024	116,500	(224,643)	(108,143)
Profit for the financial year	-	93,405	93,405
At 30 April 2025	116,500	(131,238)	(14,738)

Trabay Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Trabay Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 469508. The registered office of the company is Meenagowan, Lettermacaward, Donegal, Republic of Ireland which is also the principal place of business of the company. The principal activity of the company is the operation of an oyster farm. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 10%, 20%, 25% & 33.3% Straight line
Motor vehicles	- 20% & 25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trabay Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Related parties

For the purposes of these financial statements a party is considered to be related to the company if:

- the party has the ability, directly or indirectly, through one or more intermediaries to control the company or exercise significant influence over the company in making financial and operating policy decisions or has joint control over the company;
- the company and the party are subject to common control;
- the party is an associate of the company or forms part of a joint venture with the company;
- the party is a member of key management personnel of the company or the company's parent, or a close family member of such as an individual, or is an entity under the control, joint control or significant influence of such individuals;
- the party is a close family member of a party referred to above or is an entity under the control or significant influence of such individuals; or
- the party is a post-employment benefit plan which is for the benefit of employees of the company or of any entity that is a related party of the company.

Close family members of an individual are those family members who may be expected to influence, or be influenced by, that individual in their dealings with the company.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

Trabay Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

4. Operating profit/(loss)		2025	2024
		€	€
Operating profit/(loss) is stated after charging/(crediting):			
Depreciation of tangible assets		52,830	48,374
(Profit) on disposal of tangible assets		-	(163)
Amortisation of Government grants		(1,478)	(1,559)
		<u> </u>	<u> </u>
5. Interest payable and similar expenses		2025	2024
		€	€
On amounts payable to group companies		23,768	6,435
		<u> </u>	<u> </u>
6. Employees			
The average monthly number of employees, including directors, during the financial year was 10, (2024 - 11).			
		2025	2024
		Number	Number
Oyster Farm Workers		10	11
		<u> </u>	<u> </u>
7. Tangible assets			
	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€
Cost			
At 1 May 2024	369,589	179,712	549,301
Additions	4,364	8,794	13,158
	<u> </u>	<u> </u>	<u> </u>
At 30 April 2025	373,953	188,506	562,459
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 May 2024	252,544	109,541	362,085
Charge for the financial year	31,187	21,643	52,830
	<u> </u>	<u> </u>	<u> </u>
At 30 April 2025	283,731	131,184	414,915
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 30 April 2025	90,222	57,322	147,544
	<u> </u>	<u> </u>	<u> </u>
At 30 April 2024	117,045	70,171	187,216
	<u> </u>	<u> </u>	<u> </u>
8. Stocks		2025	2024
		€	€
Finished goods and goods for resale		411,865	570,365
		<u> </u>	<u> </u>
The replacement cost of stock did not differ significantly from the figures shown.			
9. Debtors		2025	2024
		€	€
Amounts owed by group undertakings (Note 16)		113,359	95,648
Other debtors		200	200
Taxation		4,778	8,762
Prepayments		3,433	65,447
		<u> </u>	<u> </u>
		121,770	170,057
		<u> </u>	<u> </u>

Trabay Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

10. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	53,129	41,409
Amounts owed to group undertakings (Note 16)	94,929	79,604
Taxation	2,169	3,205
Other creditors	2,010	607
Accruals	4,558	61,202
	<u>156,795</u>	<u>186,027</u>
	<u><u>156,795</u></u>	<u><u>186,027</u></u>
11. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Amounts owed to group undertakings (Note 16)	660,661	871,233
Government grants (Note 12)	2,953	4,431
	<u>663,614</u>	<u>875,664</u>
	<u><u>663,614</u></u>	<u><u>875,664</u></u>
12. Government Grants Deferred	2025	2024
	€	€
At 1 May 2024	101,370	101,370
	<u>101,370</u>	<u>101,370</u>
Amortisation		
At 1 May 2024	(96,939)	(95,380)
Amortised in financial year	(1,478)	(1,559)
	<u>(98,417)</u>	<u>(96,939)</u>
At 30 April 2025	(98,417)	(96,939)
	<u>(98,417)</u>	<u>(96,939)</u>
Net book value		
At 30 April 2025	2,953	4,431
	<u>2,953</u>	<u>4,431</u>
At 1 May 2024	4,431	5,990
	<u>4,431</u>	<u>5,990</u>
	<u><u>4,431</u></u>	<u><u>5,990</u></u>
13. Income Statement		
	2025	2024
	€	€
At 1 May 2024	(224,643)	(184,249)
Profit/(loss) for the financial year	93,405	(40,394)
	<u>93,405</u>	<u>(40,394)</u>
At 30 April 2025	(131,238)	(224,643)
	<u>(131,238)</u>	<u>(224,643)</u>
	<u><u>(131,238)</u></u>	<u><u>(224,643)</u></u>
14. Capital commitments		
The company had no material capital commitments at the financial year-ended 30 April 2025.		
15. Directors' remuneration	2025	2024
	€	€
Remuneration	44,610	44,341
	<u>44,610</u>	<u>44,341</u>
	<u><u>44,610</u></u>	<u><u>44,341</u></u>
16. Related party transactions		

Trabay Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

Transactions and balances with group companies:

	2025	2024
	€	€
HORD		
Sarl Hord has advanced a number of working capital loans to Trabay Ltd. These loans are interest bearing at a rate of 0.25%, 0.95%, 1.75% and 3.97% for cash advanced. All loans are repayable on demand. Total interest charged in the year was €23,768. The balance owed to HORD at 30 April 2025 in respect of these loans was €660,661 (2024: €871,232)		
Groupe Boutrais 2		
During the year the company was charged for services to the value of €32,032 by Groupe Boutrais 2		
Amount (owed to) Groupe Boutrais 2	<u>(731)</u>	<u>(2,564)</u>
Doma NI Ltd		
During the year the company sold goods and services to Doma NI Ltd to the value of €214,831		
Amount due from Doma NI Ltd	<u>57,958</u>	<u>-</u>
Reseau Mer		
During the year the company sold goods and services to Reseau Mer to the value of €10,320		
During the year the company purchased goods and services from Reseau Mer to the value of €41,203		
Amount (owed to) Reseau Mer	<u>(37,603)</u>	<u>(69,336)</u>
SOFI Shellfish Ltd		
During the year the company purchased goods and services from Sofi Shellfish Ltd to the value of €168,329		
Amount (owed to) SOFI Shellfish Ltd	<u>(52,063)</u>	<u>-</u>
La Famille Boutrais		
During the year the company sold goods and services to La Famille Boutrais to the value of €639,256		
During the year the company purchased goods and services from La Famille Boutrais to the value of €4,700		
Amount due from La Famille Boutrais	<u>50,519</u>	<u>91,218</u>

Trabay Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

Special Bannowbay Shellfish Ltd.

During the year the company sold goods and services to Special Bannowbay Shellfish Ltd to the value of €0
 During the year the company purchased goods and services from Special Bannowbay Shellfish Ltd to the value of €0

Amount (owed to) Special Bannowbay Shellfish Ltd.	-	(4,769)
	<u> </u>	<u> </u>

Bretagne Huitres Production

During the year the company sold goods and services to Bretagne Huitres Production to the value of €1,071

Amount due from Bretagne Huitres Production	350	1,470
	<u> </u>	<u> </u>

Earl Huitres Goude

During the year the company sold goods and services to Earl Huitres Goude to the value of €0
 During the year the company purchased goods and services from Earl Huitres Goude to the value of €0

Amount due from Earl Huitres Goude	-	25
	<u> </u>	<u> </u>

Group Balances Over 1 Year

Amounts (owed to) group undertakings over 1 year	(660,661)	(871,233)
	<u> </u>	<u> </u>

17. Parent and ultimate parent company

The company regards Sasu Hord as its parent company.

The company's ultimate parent undertaking is Sarl Group Boutrais 2.
 The address of Sarl Group Boutrais 2 is 35350 St Coulomb La Ville ES Jarrets France.

The parent of the largest group in which the results are consolidated is Groupe Boutrais 2.
 Groupe Boutrais 2 is registered in France.

18. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

19. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 10 December 2025.

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS of Trabay Limited pursuant to section 356(2) of the Companies Act 2014

'We have examined:

- (i) the abridged financial statements for the financial year ended 30 April 2025 on pages 7 to 14 which the directors of Trabay Limited propose to annex to the annual return of the company; and
- (ii) the financial statements to be laid before the Annual General Meeting, which form the basis for those abridged financial statements.'

This report is made solely to the company's directors, as a body, in accordance with section 356(2) of the Companies Act 2014. Our work has been undertaken so that we might state to the directors those matters we are required to state to them in our report under section 356(2) of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the directors for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

It is your responsibility to prepare abridged financial statements which comply with the section 352 of the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to sections 352 and 353 of that Act and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to annex abridged financial statements to the annual return of the company and that the abridged financial statements are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the directors are entitled under section 352 of the Companies Act 2014 to annex the abridged financial statements to the annual return of Trabay Limited ('the company') and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of that Act (exemptions available to small companies).

David O'Mahoney

for and on behalf of

OMNI OFFICE SERVICES LIMITED

Chartered Certified Accountants and Statutory Auditors

24 Shandon Street

Dungarvan

Waterford

X35 DX51

Ireland

10 December 2025
