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**CROWE ADVISORY IRELAND LIMITED**

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**ABRIDGED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2025**

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**CROWE ADVISORY IRELAND LIMITED**

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**CROWE ADVISORY IRELAND LIMITED**

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**COMPANY INFORMATION**

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**DIRECTORS**

Naoise Cosgrove  
George Kennington  
Gerard O'Reilly (resigned 30 April 2025)  
John Byrne  
Christopher Magill  
Shane McQuillan  
Aiden Murphy  
Roseanna O'Hanlon  
Clodagh O'Brien  
Grayson Buckley  
Brian Geraghty  
Lisa Kinsella (resigned 30 April 2025)  
Shaw McClung  
Alan Davidson (appointed 1 March 2025)  
Dan Murphy (appointed 1 May 2025)  
Aidan Ryan (appointed 1 May 2025)  
Claire Davey (appointed 12 May 2025)  
Jonathan Ginnelly (appointed 21 October 2025)  
Kevin Quinn (appointed 5 January 2026)  
Colm Sheehan (appointed 28 January 2026)  
Declan Hanly (appointed 28 January 2026)

**COMPANY SECRETARY**

Naoise Cosgrove

**REGISTERED NUMBER**

545743

**REGISTERED OFFICE**

Crowe Ireland  
5th Floor  
40 Mespil Road  
Dublin 4

**BANKERS**

AIB  
7/12 Dame Street  
Dublin 2

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**CROWE ADVISORY IRELAND LIMITED**

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**DIRECTORS' RESPONSIBILITIES STATEMENT  
FOR THE YEAR ENDED 30 APRIL 2025**

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The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the Directors to prepare the financial statements for each financial year. Under the law, the Directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and promulgated by the Institute of Chartered Accountants in Ireland and Irish Law.


Under company law, the Directors must not approve the financial statements unless they are satisfied they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

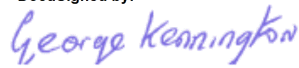
In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

DocuSigned by:  
  
DFD7C140285A40D.....  
**Naoise Cosgrove**  
Director  
Date: 25/3/2026

DocuSigned by:  
  
03CB6BD885264E7.....  
**George Kennington**  
Director  
Date: 25/3/2026

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**CROWE ADVISORY IRELAND LIMITED**


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**ABRIDGED BALANCE SHEET  
AS AT 30 APRIL 2025**


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	Note	2025 €	2024 €
<b>Fixed assets</b>			
Financial assets	5	285	285
		<u>285</u>	<u>285</u>
<b>Current assets</b>			
Stocks	6	17,216	42,128
Debtors: amounts falling due within one year	7	2,288,386	3,101,028
Cash at bank and in hand		305,501	196,524
		<u>2,611,103</u>	<u>3,339,680</u>
Creditors: amounts falling due within one year	8	(1,043,740)	(1,808,499)
<b>Net current assets</b>		<u>1,567,363</u>	<u>1,531,181</u>
<b>Net assets</b>		<u><u>1,567,648</u></u>	<u><u>1,531,466</u></u>
<b>Capital and reserves</b>			
Called up share capital presented as equity	9	1	1
Profit and loss account		1,567,647	1,531,465
<b>Shareholders' funds</b>		<u><u>1,567,648</u></u>	<u><u>1,531,466</u></u>

We, as directors of Crowe Advisory Ireland Limited, state that:

- these financial statements have been prepared in accordance with the small companies regime.
- the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- the Company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied.
- the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).
- We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.
- the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

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**CROWE ADVISORY IRELAND LIMITED**

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**ABRIDGED BALANCE SHEET (CONTINUED)  
AS AT 30 APRIL 2025**

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The financial statements were approved and authorised for issue by the board:

DocuSigned by:  
*Naoise Cosgrove*  
DFD7G140266A49D.....  
**Naoise Cosgrove**  
Director  
Date: 25/3/2026

DocuSigned by:  
*George Kennington*  
03CB8BD833264E7.....  
**George Kennington**  
Director  
Date: 25/3/2026

The notes on pages 6 to 11 form part of these financial statements.

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**CROWE ADVISORY IRELAND LIMITED**

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**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 APRIL 2025**

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	Called up share capital	Profit and loss account	Total equity
	€	€	€
At 1 May 2024	1	1,531,465	1,531,466
<b>Comprehensive income for the year</b>			
Profit for the year	-	36,182	36,182
<b>Total comprehensive income for the year</b>	<u>-</u>	<u>36,182</u>	<u>36,182</u>
<b>At 30 April 2025</b>	<u><u>1</u></u>	<u><u>1,567,647</u></u>	<u><u>1,567,648</u></u>

The notes on pages 6 to 11 form part of these financial statements.

**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 APRIL 2024**

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	Called up share capital	Profit and loss account	Total equity
	€	€	€
At 1 May 2023	1	1,482,925	1,482,926
<b>Comprehensive income for the year</b>			
Profit for the year	-	48,540	48,540
<b>Total comprehensive income for the year</b>	<u>-</u>	<u>48,540</u>	<u>48,540</u>
<b>At 30 April 2024</b>	<u><u>1</u></u>	<u><u>1,531,465</u></u>	<u><u>1,531,466</u></u>

The notes on pages 6 to 11 form part of these financial statements.

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**CROWE ADVISORY IRELAND LIMITED**

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

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**1. General information**

Crowe Advisory Ireland Limited is primarily engaged in the business of financial advisors and consultants. The Financial Statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Crowe Advisory Ireland Limited for the financial year ended 30 April 2025. Crowe Advisory Ireland Limited is, a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 545743). The registered address is Crowe Ireland, 5th Floor, 40 Mespil Road, Dublin 4 which is also the principal place of business of the company.

The financial statements have been presented in the Euro currency (€).

**2. Accounting policies****2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the requirements of the Companies Act 2014. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

**2.2 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

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**CROWE ADVISORY IRELAND LIMITED**

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

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**2. Accounting policies (continued)**

**2.3 Valuation of investments**

Investments in subsidiaries are measured at cost less accumulated impairment.

**2.4 Stocks**

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

**2.5 Debtors**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.6 Creditors**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

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**CROWE ADVISORY IRELAND LIMITED**

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

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**2. Accounting policies (continued)****2.7 Foreign currency translation****Functional and presentation currency**

The Company's functional and presentational currency is Euros.

**Transactions and balances**

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in Profit and Loss Account except when deferred in other comprehensive income as qualifying cash flow hedges.

**2.8 Finance costs**

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

**2.9 Pensions****Defined contribution pension plan**

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Profit and Loss Account when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

**2.10 Taxation**

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

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**CROWE ADVISORY IRELAND LIMITED**

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

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**3. Employees**

The average monthly number of employees, including the directors, during the year was as follows:

	<b>2025</b>	2024
	<b>No.</b>	No.
Number of employees	<b>49</b>	49

**4. Directors' remuneration**

	<b>2025</b>	2024
	<b>€</b>	€
Directors' emoluments	<b>279,001</b>	296,860
Company contributions to defined contribution pension schemes	<b>551,750</b>	570,000
Compensation for loss of office	-	12,000
	<b>830,751</b>	878,860

The Directors' emoluments includes recharged salaries of €129,499 (2024 - €215,662).

**5. Financial assets**

	<b>Investments in subsidiary companies €</b>
<b>Cost or valuation</b>	
At 1 May 2024	<b>285</b>
At 30 April 2025	<b>285</b>

**6. Stocks and Work in Progress**

	<b>2025</b>	2024
	<b>€</b>	€
Work in progress	<b>17,216</b>	42,128
	<b>17,216</b>	42,128

This represents the direct cost of work done but unbilled at the Balance Sheet date.

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**CROWE ADVISORY IRELAND LIMITED**

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

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**7. Debtors**

	<b>2025</b>	2024
	€	€
Trade debtors	<b>2,243,914</b>	2,771,374
Other debtors	<b>44,472</b>	329,654
	<u><b>2,288,386</b></u>	<u>3,101,028</u>

**8. Creditors: Amounts falling due within one year**

	<b>2025</b>	2024
	€	€
Amounts owed to group undertakings	<b>736,696</b>	1,534,444
Taxation and social insurance	<b>272,500</b>	267,864
Other creditors	<b>34,544</b>	6,191
	<u><b>1,043,740</b></u>	<u>1,808,499</u>

**9. Share capital**

	<b>2025</b>	2024
	€	€
<b>Authorised</b>		
1,000,000 (2024 - 1,000,000) Ordinary shares of €1.00 each	<u><b>1,000,000</b></u>	<u>1,000,000</u>
<b>Allotted, called up and fully paid</b>		
1 (2024 - 1) Ordinary share of €1.00	<u><b>1</b></u>	<u>1</u>

**10. Related party transactions**

Crowe Advisory Ireland Limited is wholly owned by Crowe Ireland, Crowe Ireland acts as administration agent for Crowe Advisory Ireland Limited. During the year costs incurred on behalf of Crowe Advisory Ireland Limited were recharged and the balance outstanding at 30 April 2025 was €736,411 (2024 - €1,534,159). These amounts were incurred in the normal course of business and are at arms length. All related-party balances are unsecured, interest-free and repayable on demand.

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**CROWE ADVISORY IRELAND LIMITED**

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

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**11. Appropriation of Profit and loss account**

	<b>2025</b>	2024
	€	€
Profit and loss account brought forward at the beginning of the year	<b>1,531,465</b>	1,482,925
Other movement in the profit and loss account	<b>36,182</b>	48,540
<b>Profit and loss account carried forward at the end of the year</b>	<b><u>1,567,647</u></b>	<b><u>1,531,465</u></b>

**12. Approval of financial statements**

The Board of Directors approved these financial statements for issue on 25/3/2026